



CANARA BANK RETIRED OFFICERS' ASSOCIATION (Regd.)

(Registered under the Trade Union Act 1926)

(Affiliated to AIBPARC)

Registered Office :

1 & 70, First Floor, P.B. No. 1162, 9th Main, III Block, Jayanagar, Bangalore - 560 011.

Phone : 080 2664 0003 Fax : 080-2654 1655 E-mail : cbroablrc@gmail.com



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X BIENNIAL CONFERENCE HELD AT COIMBATORE ON 23RD AND 24TH JULY 2016 : A GRAND SUCCESS.



Dear Friends,

X Biennial Conference of our Association, which also coincided with the 20th year of celebration of CBROA's fruitful and meaningful existence, was held at Coimbatore on 23rd and 24th July, 2016. The city was abuzz with the activities of Canara Bank Retired Officers' Association. The skylines of Coimbatore, with azure sky, the rain God blessing the event, appeared bedecked with the canvas of CBROA and a festive atmosphere was pervading the sprawling city. More than 1,000 members had thronged the venue of the Conference, held at Rajasthan Sangh, on D B Road, Coimbatore. The whole area, which was filled with senior citizens, gave an impression that there was a celebration of

youth of old age. The Conference venue was tastefully decorated. The ambience was replete with the sweet fragrance of flowers and light music. The vast Hall was jam packed and there was no adequate space to accommodate all the delegates and observers, who had come from every nook and corner of the country. There were representatives from almost all the states of our country. The gathering had created a miniature India with retired Officers coming from all parts of India, defying the age related ailments, fragile health condition, to participate in the conference, which was a testimony to the slogan of unity in diversity. All the members coming from different parts of the country proved that they are retired but not tired. The enthusiasm and exuberance among the retired Officers of our Bank was infectious and

the message of unity, brotherhood, friendship was spread across, holding the onlooker bewildered.

The occasion provided an opportunity to the members to meet their old pals, renew the bonds of friendship, brotherhood. Most of the members became nostalgic about their prime of youth, which they spent in the Bank during the beginning of their career and the members going down the memory lane was a common sight.

The Chief Guest Sri.C P Giri, General Manager, Canara Bank, HR Wing, Head Office and Guests of Honour Sri. K V Acharya, President, All India Bank Pensioners & Retirees Confederation (AIBPARC) and Co-Convener, Co-ordination of Bank Pensioners' & Retirees' Organisations (CBPRO), Sri. G V Manimaran, General Secretary, Canara Bank Officers' Association and also Director on the Board of Canara Bank, General Secretary, All India Nationalised Bank Officers' Federation (AINBOF), Senior Vice President, All India Bank Officers' Confederation, and Dr. Mahendran, Director, Indian Medical Association, Coimbatore Chapter were led to the dais with melodious music being played to welcome the guests. All the guests were given a standing ovation. Before commencement of the proceedings the state anthem of Tamilnadu "Tamil Thai" was played. To mark the beginning of the Inaugural Session and also the 20th Year Celebration of our Association, lighting the traditional lamp was done by the guests. To commemorate the 20 Years of fruitful and meaningful existence of our Association, 20 candles were lit and the past leaders of CBROA Sri.M N Sundaram, Sri.V Seetharamu, Sri.M S Ramaswamy, Sri.B Sudhakara Shetty, Sri.A N Krishna Murthy, Sri.R M Joshi, Sri. Sampathkumar, Sri.R Mohan along with Sri.A G Kulkarni, President and Sri.K B Ballur, General Secretary, cut the birthday cake. Birthday celebration was dedicated to all those who had their birthday during the month of July, 2016. Thoughtfulness of CBROA leadership was appreciated by the audience by giving a thunderous applause.

Sri.E Sampathkumar, Vice President, CBROA and Chairman, Reception Committee welcomed the gathering. In his welcome address, he gave a detailed account of the preparatory arrangements to hold the Conference in a befitting manner and he expressed his happiness that more than 1,000 members are taking part in the Conference which is a record as compared to the previous Conferences. His warm and affectionate

welcome set the tone for holding the Inaugural Session very successfully.

Sri.C P Giri, General Manager, Canara Bank, HR Wing, Head Office, Bangalore in his Inaugural address, expressed his surprise that the retired Officers, have assembled in such a large number and he had a word of appreciation for all the senior colleagues who had taken pains to travel to Coimbatore at this advanced stage of their life. He deliberated at length about the present position of our Bank and also explained as to how our Bank's suffering a huge loss of Rs. 2812 Crores for the year ended 31.03.2016, is a temporary phenomenon and declared to the gladdened hearts of all that the Bank, which is having strong fundamentals, is already on the path to resilience and resurrection. He appreciated the role played by the Senior Canarites in giving a concrete shape to the Bank's growth during the brick and mortar banking era and declared, amidst thunderous applause of the gathering, that our Bank is what it is today on account of the sweat and toil of all of you. He solicited the support of the elderly, senior employees, who are responsible for putting the bank on a very strong pedestal, to contribute their mite for the growth of the Bank by bringing good, quality deposit and borrowal accounts, recovering sticky, overdue, NPAs. As the senior colleagues are having wide range of social contacts, the task of bringing good business is an easy job. Explaining what our Bank is doing for the retired Officers, he informed the house about engaging retired Officers as Inspecting Officers, as recovery agents, as faculty members, as Inquiring Authority, etc. Bank has tried to extend decent welfare measures within the constraints but every effort will be made to extend better welfare measures to the retirees. As there is no substitute for experience, he informed the house that the Management is open to suggestions. He solicited the co-operation of the retired Officers in guiding the young staff and Officers, who are presently working in the Bank. While wishing the Conference all success he hoped that there will be meaningful deliberations in the business session to be held next day.

After the Inaugural Session, as per our tradition, we honoured our members who have attained the age of 75+ years of age. All the members who were honoured had come all the way from their native places, disregarding their physical frailties, disabilities, age related ailments, disabilities, the pain of missing the loved ones, with just the passion, zeal to take part in the festival of elders and witness the proceedings. The following members were honoured on the solemn occasion.

Honoured Members Who Have Completed 75+ Year

| Sl# | Mem # | Staff# | Name | Place of domicile. |
|-----|-------|--------|--------------------------|--------------------|
| 1. | 55 | 3416 | Sri.Siddartha Unni V K | Guruvayur |
| 2. | 180 | 4369 | "Kandaswamy S | Kovilpatti |
| 3. | 623 | 4131 | "Shankarachary C R | Madurai |
| 4. | 632 | 3385 | "Seetharamu V | Bengaluru |
| 5. | 682 | 4295 | "Jeyaprakash A | Madurai |
| 6. | 694 | 4891 | "Rajagopal S | Madurai |
| 7. | 714 | 1625 | "Kolpe Gopala Krishna | Kadaba (SK) |
| 8. | 739 | 1470 | "Srinivas Joshi S | Karkala (Udupi) |
| 9. | 747 | 2043 | "S Sivaramakrishnan | Trichur |
| 10. | 872 | 3313 | " Surendra Bhat K | Bengaluru |
| 11. | 891 | 1892 | " Balachnadra Patil S | Bengaluru |
| 12. | 939 | 4490 | " Jobert Selvadoss | Coimbatore |
| 13. | 1037 | 5741 | " K S Karanth | Bengaluru |
| 14. | 1237 | 1594 | " Srinivasan S R | Bengaluru |
| 15. | 1340 | 17098 | " M Umesh R Bhat | Bengaluru |
| 16. | 1364 | 3512 | " S Padmanabhan | Shencottah |
| 17. | 1476 | 6150 | " Bhagawandoss N Gagalan | Chennai |
| 18. | 1625 | 4121 | " Rajasekaran P | Tirumangalam |
| 19. | 1714 | 1854 | " Harivenkata Narasu N | Chennai |
| 20. | 1731 | 2763 | " T D N Raghavan | Chennai |
| 21. | 1819 | 3982 | " Ramdas A | Madurai |
| 22. | 1998 | 3517 | " Ramadas Nayak U | Udupi |
| 23. | 2123 | 6169 | " Madhukar K Mahale | Nasik |
| 24. | 2498 | 3159 | " Bhaskaran K N | Ambattupalayam |
| 25. | 2755 | 6351 | " Gurudas P V | Kanhangad |
| 26. | 3766 | 5220 | " T G Shenoy | Mangaluru |
| 27. | 4132 | 6726 | " V Suresh | Shivamogga |

All the members stood up and gave a standing ovation to all the elders and paid their respects to the senior colleagues, who sacrificed their prime of youth in building our bank brick by brick and brought it to the present level of behemoth of a big bank. Many of our senior members were emotionally surcharged when they were honoured in the presence of a large gathering of more than 1,000 retired colleagues. It was a rare occasion for them and the programme appeared like a fairy tale ending. All the honoured members expressed their heartfelt gratitude for honouring them in a befitting manner at the Conference Venue.

At this juncture, a booklet on how to keep oneself healthy and happy during the twilight years, compiled by Sri. E Sampathkumar, Vice

President, CBROA and Chairman, Reception Committee, X Biennial Conference, to commemorate the twentieth year of our Association, was released by the Guests and the first copy of the booklet was handed over to the Chief Guest and Guests of honour on the dais. The booklet containing many useful hints on how to keep ourselves healthy at this stage of our life, was distributed to all the delegates. The booklet is found to be very useful for all the senior citizens.

Dr.Mahendran, deliberating on geriatric medicine and gerontology, explained in detail the ailments that are common in old age and the preventive and remedial measures to be followed. As old age is the period when morbidity is on a higher side, the senior citizens should cultivate a healthy life style and go for regular medical check-up. Explaining in a lucid style the cause and effect of various diseases such as cancer, prostate problems, cataract, glaucoma, diabetes, osteoporosis, etc., he explained with the help of slides as to how the diseases could be overcome. He counseled the senior citizens to have a healthy life style by consuming nutritious food, lot of leafy vegetables, fruits etc. have regular exercises, yoga etc. The lecture was very informative, educative and provided a fund of information to the huge gathering of our Members.

Sri.K V Acharya, President, AIBPARC and Co-Convener, CBPRO, expressed his happiness to participate in the Conference of this mammoth size and explained in detail the issues of pensioners and the efforts made by AIBPARC to resolve the issues of pensioners. The issues of pensioners such as 100% DA Neutralisation to those who retired prior to 01.11.2002, improvement in family pension, up-dation of pension, etc., are being pursued vigorously and the first two issues are likely to be resolved at an early date. As the issues can be considered well within the ambit of the Bank Employees' Pension Regulations, the IBA should consider the issues without much delay but the heartless IBA is resorting to delaying tactics to deny the benefits to the hapless pensioners in the Banking industry. There is a wrong perception about the bank employees with regard to wages and similar wrong perceptions are there with regard to payment of pension. This wrong perception needs to be removed. As the pensioners in the Banking Industry were part of the massive social banking campaign during the seventies up-to nineties, are getting a raw deal at the hands of the IBA as well as Government and they should be properly and adequately compensated to take care of their ever

increasing medical expenses and also the living expenses. Narrating the agitation programmes launched under the banner of CBPRO, such as massive Dharna at Jantar Mantar grounds, Delhi, he gave a call to all the pensioners in the Banking Industry to be prepared for any kind of agitation to clinch our long pending, legitimate demands. Expressing optimism on realization of the issues as early as possible, he wished the Conference all success and hoped that there will be meaningful and fruitful deliberations in the business session to be held on 24th July, 2016. His speech was received with a loud applause by the audience.

Sri. G V Manimaran, General Secretary, Canara Bank Officers' Association was all praise for the excellent manner in which, the Conference was arranged and expressed his view that the Conference is no less to the Conference of serving Officers. He deliberated at length the yeomen service rendered by the Public Sector Banks during the past more than 4 decades in ameliorating poverty, unemployment, development of agriculture, small scale industries etc. He appreciated the role played by the senior colleagues in building our bank, which has risen to the global stature. With the advent of liberalization of our economy, profit making became the prime objective of commercial banking and social banking was pushed to the background. The implementation of P J Nayak Committee recommendations is an attempt to weaken the Public Sector Banks and a covert effort to hand over the Public Sector Banks to private sector. Stressing the need for strengthening the public sector character of banking industry, he informed the house that it is only the Public Sector Banks, which undertake the massive task of financial inclusion embarked upon by the Central Government and we cannot expect the private sector banks to take up such responsibilities. One should not lose sight of the fact that it is the public sector banks, which contributed immensely for the development of the country and time has come for all of us to fight against the move of the Government to privatise the public sector banks. Commenting on the present health of the Banks, he informed the house that the banks have declared losses as a sequel to cleaning up of the Balance sheets after carrying out Asset Quality Review of the Accounts as per the direction given by the RBI. This is a temporary phenomenon and our Bank will definitely regain its past glory in the days to come. He gave an assurance that CBOA will always support the activities of CBROA all the country by involving all the Office bearers in its

endeavours. He wished the Conference all success and he hoped that the business will discuss the various issues of pensioners in a threadbare manner.

Sri. M R Gopinatha Rao, Deputy General Secretary of AIBPARC, felicitating the Conference deliberated in brief about the vigorous efforts made by AIBPARC in resolving the issues of pensioners and retirees in Banking industry and expressed the hope that time has come for realization of our hopes and aspirations. He wished the Conference every success.

Sri. J Vanangamudi, Senior Vice President of CBOA while offering his felicitations to the Conference informed the house that holding the Conference of this mammoth proportion in the city of Coimbatore is a challenge to human resources and felt happy that CBOA functionaries and volunteers were given a chance to serve the cause of the seniors who are the architects of our Bank. A number of working Officers and Members, Office bearers of CBOA have taken up the responsibility of extending all possible help and co-operation in making the Conference a grand event. They all are working for the cause of seniors which exhibits their love, respect, regard and concern for the senior citizens. He wished the Conference all success and hoped that the business session to be held the next day will deliberate on all the issues of the pensioners and retirees in a meaningful manner.

Sri.K B Ballur, General Secretary, CBROA, read the messages sent by Sri.Rakesh Sharma, Managing Director & CEO of our Bank, Sri. B Hardeeshkumar, Executive Director of our Bank, Sri.S R Sen Gupta, General Secretary, AIBPARC, Sri.S Krishna Kumar, Chief General Manager, Canara Bank, Chennai Circle, Sri. B K Bajaj, General Manager, Corporate Credit Wing, Head Office, Bangalore, who sent their greetings for the success of the Conference.

Sri. A G Kulkarni, President, CBROA, in his presidential address, summarized the day's proceedings and stressed the need for consolidation of all the retired Officers under the banner of CBROA which has emerged the only hope of retired Officers in our Bank.

Sri.K B Ballur, General Secretary, CBROA, proposed vote of thanks.

The Inaugural Session came to an end with singing of National Anthem.

BUSINESS/DELEGATE SESSION : 24TH JULY, 2016



The Business Session started in right earnest at 10 am on 24th July, 2016 with invocation song by Smt. Varsha Madalgi, wife of Sri. K S Madalgi from Dharwad and recitation of Gayathri Mantra by Sri.M C Suri, from Delhi.

More than 750 delegates had registered their names for the Conference. Presiding over the Session Sri. A G Kulkarni, President of CBROA, called the Meeting to order keeping the full quorum in view and directed the General Secretary to present his Report to the General Body.

Sri.K B Ballur, General Secretary, before presenting a detailed account of the developments during the past two years, which have affected the lives of all of us and the common people of this country, after the IX Biennial Conference held at Chennai, made obituary reference to Our Founder General Secretary Late Sri P Sanjeeva Rao. While extolling the virtues of Sri P Sanjeeva Rao, our Former General Secretary, Sri Ballur highlighted his contribution not only to our Organisation but to the cause of CBOA as its Deputy General Secretary and Central Liaison while he was in service. An entire paragraph in the General Secretary's Report to the Biennial was devoted in memory of this great Soul whose contribution to the cause of serving officers as

well as retirees cannot be measured or compared. We also pay our homage to the members who passed away in the intervening period from June 2016 and the Biennial. To mark our respects to the departed souls a minute silence was observed in the beginning of the Delegate Session.

The General Secretary's Report covered in a comprehensive manner the developments on the international, national front, our economy and Banking etc. The policies enunciated and implemented by Reserve Bank of India and the impact of these policies on the Banking industry have been dealt with in an elaborate manner. The developments within our Bank, the factors leading to our beloved bank incurring huge loss for the year ended 31.03.2016 and the future prospects for the Bank have been incorporated in the Report.

The various developments in the Banking Industry affecting the lives of serving Officers have been dealt with under the caption AIBOC. The Salary Revision for the serving employees during the X Bipartite Settlement by signing a joint note on 25.05.2015 has been brought out in the report.

The Golden Jubilee Celebration of Canara Bank Officers' Association has been brought on record in

the Report in an exhaustive manner. We are proud to have been associated with the Golden Jubilee of CBOA which has now grown as a behemoth of Officers' movement in the Banking Industry leading more than 22,000 Officers of our Bank.

All the issues of Pensioners and Retirees in the Banking Industry pursued by our apex body All India Bank Pensioners & Retirees Confederation (AIBPARC) were presented in an exhaustive manner indicating the allout efforts made by the leadership of AIBPARC under the stalwarts of Officers' movement: Sri.K V Acharya, President, AIBPARC and Sri. S R Sen Gupta, General Secretary, AIBPARC.

The issues of pensioners viz.

100% DA Neutralisation for those who retired prior to 01.11.2002

Improvement in family Pension

Updation of pension

Pension to those who have resigned from service of the Bank after completing the pensionable service, those who have been imposed with punishment such as Compulsory Retirement, those who could not opt for pension when offered due to various personal problems, evolving a comprehensive Health Insurance Policy with domiciliary treatment provisions, etc., were presented in a detailed manner.

The formation of CBPRO is a major development in the movement of bank pensioners and retirees and the lead taken by the leadership of AIBPARC in forming CBPRO was discussed by the General Secretary while presenting his report. Now all the struggles and campaigns will be under the banner of CBPRO and this has created a momentum for the campaign of bank pensioners and retirees. Bringing all the Pensioners and Retirees of Banking Industry under one banner is a major development and this was presented to the session in an elaborate manner.

The General Secretary presented the range of activities including arranging of Meetings at various places across the country undertaken by CBROA during the biennial period. The various activities, including social service activities undertaken by our units at Mangalore, Udupi, Bangalore, Chennai, Aligarh, Mumbai and Pune were presented to the audience.

The General Secretary brought to the notice of the body, the various challenges before the organization such as enrolment of retired officers, who have not become members of the Association, achieving the

long pending issues of pensioners and retirees in the banking industry such as updation of pension, improvement in family pension, 100% DA Neutralisation to those who retired prior to 01.11.2002, pension to those who have resigned from service of Banks after completing pensionable service, to those who have been imposed with punishment such as Compulsory Retirement, those who could not opt for pension benefit when offered due to various personal constraints, evolving a health insurance scheme with domiciliary treatment provisions etc. The issues remain a challenge to all of us and our apex organization is waging a relentless campaign to clinch the issues. We will be strengthening our apex body by increasing our membership strength across the country. The General Secretary made an appeal to all the members present in the Conference to embark upon membership enrolment drive by bringing all those who have not subscribed to the membership of our Association.

The General Secretary then placed the report before the august house for discussion and adoption.

Our members S/Sri. S Prabhakar, Coimbatore, K Gopalakrishnan, Nagoor Ghani, Dindigul, V Seetharamu, Bangalore, M N Sundaram, Bangalore, HMD Kamath, Pune, G C K Sharma, Hyderabad, K S Karanth, Bangalore participated in the debate and had a word of appreciation for the General Secretary's Report which contained comprehensive information on the issues of pensioners and retirees. The debate hovered around the issues of 100% DA Neutralisation for those who retired prior to 01.11.2002, updation of pension, improvement in family pension, pension to those who have resigned from service of the Bank after putting in pensionable service of 20 years, those who have been imposed with punishment of Compulsory Retirement, inclusion of domiciliary provisions in the Health Insurance policy at the time of renewal of the policy this year when the policy is due for renewal on 31.10.2016 etc. The issue that came up for discussion was on the issue of IBA not honouring the Court decisions, including the decisions of the Supreme Court of India. Of late High Courts and Supreme Court have been passing judgments in favour of the retirees, be it 100% DA neutralization, updation of pension, granting pension option to those who have been imposed with punishment like Compulsory Retirement, those who have resigned from service of the Bank after completing pensionable service of 20 years etc. but IBA has been interpreting the judgments in such a way that the benefits are denied to the similarly placed people. If the facilities are implemented in one bank,

it should be universally implemented in all the banks. The General Secretary clarified the points raised by the members and assured that some of the issues will be taken up with our apex body to agitate on the issues.

The following members raised the following issues:

Sri.V S V Prasad, Membership No.2356.

Q: The Report prepared by actuaries at IBA level, whether has been scrutinized by the leadership of AIBPARC or CBPRO and whether there was a discussion between leadership of AIBPARC and IBA on the Report.

Ans: The contents of the Report are not shared with the leadership of AIBPARC but informally it has been discussed that the report is favourable and in tune with our arguments before IBA on our various demands.

Sri.Philip Nazareth, Membership No.4004.

When an Officer retires, CBOA representatives honour the member and while honouring, CBOA representatives should take care to enroll the retiring Officer as Life Member of our Association.

Ans: The CBOA Office bearers have been enrolling the retiring officers as and when the felicitation programme is organized. We are getting good support from CBOA office bearers in this regard.

Sri.M D Krishna, Membership No.811.

Q: The Management should give to every pensioner PPO in book form.

Ans: The Pension Fund has been issuing laminated Pension Payment Orders to all those who have retired on or after 01.07.2013. We have been pursuing with the Management to issue laminated PPOs to all the retirees, including those who retired prior to 01.07.2013.

Sri. P V Kulkarni, Vijayapura.

Q: Whether one more opportunity for pension will be given to those who could not opt for pension due to various reasons.

Ans : In Punjab National Bank those who could not opt for pension scheme when offered, we have taken up with our Management for extending the benefit to those who could not opt due to various constraints. Since IBA has to take a decision on the issue, we are awaiting the decision of IBA. Our apex body has already taken up the issue with IBA as well Government for extending the option to such category of retirees in the banking industry.

Sri.K Shanmugam, Membership No.3669

Q : Why we cannot directly meet the Finance Minister and explain the issues of pensioners of Banking industry such as updation of pension as in the case of Central Government employees, especially in the wake of VII Central Pay Commission?

Ans: We have submitted a mass memorandum to the Prime Minister and our issues have already got the focused attention of the PMO's Office. Our apex body leadership had called on the Finance Minister and made an effective presentation on all the issues pertaining to pensioners/retirees in the Banking industry. There is a positive assurance from the Finance Minister to consider our issues when IBA makes a recommendation.

Smt.Pushpa G Kumar, Bangalore.

Q : We should hold Health Camps for CBROA Members at various centres at periodical intervals.

Ans: We are holding Health Camps for our Members at periodical intervals and we have plans to extend it to various centres.

Q : We should felicitate our Members when they attain the age of 85+ years of age in Biennial Conference with a reward of Rs.10,000/-.

Ans : We have plans to felicitate our members when they attain the age of 85+ years of age at the time of Biennial Conference.

Q: CBOA to support CBROA with funds to ensure good functioning of CBROA.

Ans: We have attained self-sufficiency as far as funds position is concerned. CBOA has been supporting us to the hilt and they have provided funds as and when we have requested them in the past.

Q: Release of Souvenir to raise some corpus fund and meet the hospitalization expenses of our members.

Ans: We are not in favour of coming out with a Souvenir and we depend on the contributions made by our Members for carrying on our activities.

Sri.Tm Thangaraj, Membership No.2407.

Q : IBA Medical Insurance Scheme many have not received 'E' Card till date.

Ans : M/s.Mediassist India (TPA) Pvt. Ltd has already issued Physical Cards to all the subscribers and we will make enquiries with M/s. Mediassist India and prevail upon them to issue the cards to the

remaining subscribers.

Sri.Vinod Khandelwal, Mumbai, Membership No.6142.

Q : Pension is the amount meant to support survival of a senior citizen. Yet it is taxed treating it as an income at par with other income. How can a survival benefit be taxed as income? Our organization must fight for and seek support of other organizations to make pension exempt from income tax. We must also seek all kinds of political support as also resort to Dharna in Delhi for this purpose.

Ans : The representatives of our apex body made a representation to the Finance Minister during the pre-budget consultation session with the representatives of various trade unions / organizations during the month of February 2016, to raise the exemption limit to Rs.5 lakh but the Finance Minister raised the exemption limit to Rs.3.00 lakh in case of Senior Citizens with age of less than 80 years. For super senior citizens the exemption limit is Rs.5.00 lakh. Our efforts to get the entire amount received by way of pension benefits totally exempt from income tax will continue.

Sri. Padmanabha Hegde, Bangalore.

Q : Can we bring pressure on the Management of our Bank to absorb the insurance premium to be paid on Health Insurance by sacrificing Rs.2,500/- given by the Bank by way of medical expenses reimbursement?

Ans : As of now there is no scheme to subsidise the premium amount to be paid for subscribing to IBA Medical Insurance Scheme. We have also represented to the Management to absorb major part of the premium amount. However, we had represented to our Management to adjust the amount of Rs.2,500/- paid by way of medical expenses reimbursement every year out of the Welfare Corpus for the Serving and Retired Employees. Our apex body AIBPARC is also making concerted efforts to put pressure on IBA to advise banks to absorb the premium amount.

Sri. P D Kulkarni,

Q : Government should not tax on interest earned on the Deposits made by the retirees. This is the only additional income for the retirees for leading a comfortable life. Point to be noted is that all the years during our working days have paid tax on our salary.

Ans : There is exemption limit of Rs.10,000/- interest income and interest income beyond this amount is taxable if the total income earned by the retiree exceeds the limit of Rs.3.00 lakh. However, the issue

is being pursued by our apex organization AIBPARC.

Sri.Prakash Jadhav, Membership No.5172, Ambernath, Mumbai.

Q : Whether there are members who are retired but not opted for pension?

Family pensioners should also be enrolled as members after death of the Pensioner so as to avoid drain of membership.

Ans : There are some members, who have resigned from service of the bank after completing pensionable service but have been denied the pension benefit as per Regulation 22 of Canara Bank Employees' Pension Regulations 1995 where the employee resigning from service of the Bank will forfeit his past service and hence, will not be eligible for pension benefit. However, our apex body is campaigning for clinching the benefit to those who have resigned from service of the Bank.

As regards extending membership of our Association to the family pensioners after the death of the member, the issue is under active consideration. We are inclined to accept the suggestion.

Sri.S Rajgopal, Madurai.

Q : IBA is permitting retired persons like Sri. C H Venkatachalam, General Secretary, AIBEA to negotiate on behalf of the employees for salary revision, why IBA is not allowing the representatives of Retirees' Associations to negotiate on behalf of the retirees?

Ans : Sri.C H Venkatachalam, General Secretary of AIBEA is permitted to negotiate on behalf of the serving employees and there are provisions for facilitating a retired employee who is an Office bearer of an organization to negotiate on behalf of the serving employee. The provisions are not available to the representatives of Pensioners' Organisations. However, we are fighting for the same with IBA and Government.

After clarifying the various points raised by our members, the General Secretary's Report was placed for adoption of the august and members adopted the Report unanimously.

After this the audited financial papers for the years ended 31.03.2014, 31.03.2015 and 31.03.2016 were placed before the house for adoption and all the balance sheets were unanimously adopted.

The Official Resolutions increasing the various positions in the hierarchy of our Association already

approved by the Central Committee, including the creation of the post of Chairman, were adopted by the General Body unanimously.

The following general Resolutions on various issues were tabled for adoption by the General Body.

1. National Integration and unity.
2. Probity in Public Life – Eradication of corruption.
3. Review of Accountability for the Retirees.
4. Inflation and Price rise.
5. Updation of Pension.
6. 100% Neutralisation of Dearness Relief to retirees prior to 01.11.2002 : Dearness Relief to all Retirees.
7. Rationalisation of family pension.
8. Enhancement of Ex-Gratia pension to pre-01.01.1986 retirees and surviving spouses of pre-01.01.1986 retirees.
9. Refund of 56% of Bank's contribution to Provident Fund recovered from Officers/Employees at the time of Giving an option for Pension, who had not subscribed to the Scheme earlier.
10. Proper implementation of the IBA Medical Insurance Scheme.
11. Another Pension Option to those who have resigned from the services of the Banks, those imposed with punishments such as compulsory retirement etc.
12. Recognition of Special Allowance component for pensionary benefits.
13. Payment of Pension at 50% of the Average emoluments received during the past 10 months or the Pay last drawn whichever is more beneficial to the retiring employee, should be considered.
14. Qualifying service for full pension to be reduced to 20 years from the present 33 years.
15. Weightage for qualifying service to Specialist Officers.
16. Separate welfare fund for retirees.
17. Additional Pension after the age of 80 years.
18. Unwanted litigations in the Courts of Law.
19. Setting up structured Forum for Negotiation with IBA and Government.
20. Continuation of the Services of M/s.Sathya Srinivas, Chartered Accountants as Auditors of Accounts of our Association.

Apart from the above General Resolutions, the Conference also passed the four Official Resolutions, two to change the existing provisions under Rule VII (8): Constitution of Central Committee, one each to change the existing provision under Rule VII (1) (a): Convening of General Body and to seek the approval of General Body in holding the present Biennial with little delay.

The two changes affected to the Rule VII (8) and Bye Law 8 is as under:

1. Creation of additional post of Chairman of the Association

2. Constitution of Central Committee.

| Existing Provisions | Amended Provisions |
|------------------------------------|--------------------------------------|
| One President | (One President (No Change) |
| Two Vice Presidents | Two Vice Presidents (No Change) |
| One General Secretary | One General Secretary (No Change) |
| Four Deputy General Secretaries | Six Deputy General Secretaries |
| Nine Assistant General Secretaries | Twelve Assistant General Secretaries |
| One Treasurer | One Treasurer (No Change) |
| One Deputy Treasurer | One Deputy Treasurer (No Change) |
| Fifteen Central Committee Members | Twenty Central Committee Members |
| Eight Regional Secretaries | Eighteen Regional Secretaries |

We have amended Rule III : Aims and of Objectives by deleting the following clauses.

Clause (f) " To endeavour to arrange with the Management of the Bank for provision against sickness, retrenchment, infirmity, old-age and deaths."

(k) "To maintain and promote amongst its members and in service of Banks the spirit of service to bank's constituents and the public generally and of loyalty towards the institution and to take all steps to maintain standard of efficiency and upright conduct consistent with the tradition of the Bank."

All the Resolutions were adopted unanimously.

The Elections to the various posts of the Association were held thereafter. Sri.B Sudhakar Shetty, former General Secretary, CBOA and Sri.V Seetharam, former General Secretary, CBROA were nominated as Election Commissioners for holding the elections. The Election Commissioners announced the number of posts to be filled through Election and nominations to the various posts were called. The following members of the Association were unanimously elected for the respective posts.

| Sl. No. | NAME | STAFF | MEM NO | POST | PLACE | MOBILE |
|---------|---------------------|-------|--------|--------------|---------------|------------|
| 1 | A G KULKARNI | 10847 | 1968 | CHAIRMAN | BENGALURU | 9739097604 |
| 2 | K B BALLUR | 11493 | 2181 | PRESIDENT | BENGALURU | 9481101106 |
| 3 | RAVINDRA .M. JOSHI | 15599 | 3988 | V P | MUMBAI | 9820127193 |
| 4 | SAMPATHKUMAR E | 8957 | 776 | V P | COIMBATORE | 9442709414 |
| 5 | MOHAN R | 18746 | 2776 | V P | CHENNAI | 9444081003 |
| 6 | A N KRISHNA MURTHY | 20597 | 6737 | GEN SEC | BENGALURU | 9845697198 |
| 7 | PAI, B.V | 5513 | 1746 | DGS | MANGALURU | 9900736473 |
| 8 | UMESH KUMAR KUMARIA | 50287 | 2502 | DGS | NEW DELHI | 9810794604 |
| 9 | C. B. PRABHAKAR | 19964 | 4260 | DGS | BENGALURU | 9448453170 |
| 10 | AMBALAL B PATEL. | 9177 | 2523 | DGS | VADODARA | 9427039999 |
| 11 | A R RAKSHIT | 18012 | 4367 | DGS | KOLKATA | 9830477870 |
| 12 | J P SHARMA | 15307 | 3266 | DGS | FARIDABAD | 9990299302 |
| 13 | HANDE GA | 12439 | 3110 | TREASURER | BENGALURU | 9844054010 |
| 14 | B Y KEMBHAVI | 16905 | 4490 | DY TREASURER | BENGALURU | 9448443979 |
| 15 | KIRTI RAM GUPTA | 10114 | 1406 | AGS | AGRA | 9319101870 |
| 16 | SHARMA P.V.L.N | 11448 | 3375 | AGS | HYDERABAD | 9440779797 |
| 17 | DEVDIKAR G D | 7712 | 2671 | AGS | DOMBIVILI | 9221009781 |
| 18 | KISHOR S MADALGI | 25682 | 5155 | AGS | DHARWAD | 9741656961 |
| 19 | GOPAL PATTANAIK | 32843 | 4990 | AGS | BHUBANESWAR | 9861230845 |
| 20 | ASOKAN R | 15261 | 3001 | AGS | CHENNAI | 9444916819 |
| 21 | RAMDASAN NAIR G | 12012 | 2537 | AGS | TRIVANDRUM | 9447222040 |
| 22 | RAVINDRA C WALI | 15933 | 4769 | AGS | PUNE | 9850246470 |
| 23 | PRATAP R BHALERAO | 13596 | 2785 | AGS | MUMBAI | 9820928218 |
| 24 | VIDHU MOHAN | 33823 | 5793 | AGS | ALIGARH | 9412593831 |
| 25 | LAKSHMIKANTH NAYAK | 27211 | 6625 | AGS | MANGALURU | 9448357937 |
| 26 | N VENKAT RAMANI | 30665 | 4936 | AGS | NEW DELHI | 9313628919 |
| 27 | SRINIVASAN, R | 6092 | 1549 | CC | COIMBATORE | 9443061312 |
| 28 | VASUDEVA RAO R | 5978 | 782 | C C | BENGALURU | 9480316257 |
| 29 | ATMARAM H.N | 8988 | 1166 | C C | MYSURU | 9342188755 |
| 30 | R V KAMATH | 17173 | 3599 | C C | MUMBAI | 9833404002 |
| 31 | VINAY V. NADKARNI, | 9545 | 1329 | C C | AHMEDABAD | 9227413648 |
| 32 | SASIDHARAN PILLAI G | 12383 | 3159 | C C | KOLLAM | 9447775131 |
| 33 | D LAKSHMANA RAO | 30416 | 4479 | C C | HYDERABAD | 9849090332 |
| 34 | K Y M BHAT | 10596 | 3335 | C C | UDUPI | 8152061948 |
| 35 | PRABHU V K | 17722 | 2909 | C C | MANGALURU | 9880977577 |
| 36 | SAMADHAN N ATOTE | 25643 | 6865 | C C | NAGPUR | 9422107156 |
| 37 | RAMAKRISHNA G V | 35492 | 2470 | C C | SHIVAMOGGA | 9448792127 |
| 38 | SASHIKANT D PHADE | 12073 | 2572 | C C | BADLAPUR | 9892828078 |
| 39 | P N KULKARNI | 25055 | 6153 | C C | DOMBIVLI EAST | 9867197965 |

| | | | | | | |
|----|-----------------------|-------|------|-----|--------------|------------|
| 40 | SATISH KUMAR GHAI | 54184 | 5671 | C C | DEHRADUN | 9897253083 |
| 41 | ASHOK TANEJA | 50611 | 1112 | C C | NEW DELHI | 9818006686 |
| 42 | BASKARAN P K | 8753 | 960 | C C | CHENNAI | 9840022341 |
| 43 | AGNELO S REBELO | 15691 | 2535 | C C | MARGOA - GOA | 9822388646 |
| 44 | P. BALACHANDRAN | 14382 | 3811 | C C | CALICUT | 9447446175 |
| 45 | BALANARASIMHA, V T | 30209 | 1324 | C C | BENGALURU | 9243112153 |
| 46 | G M KHURANA | 33466 | 6413 | CC | NEW DELHI | 8860747473 |
| 47 | RAJVIR CHHACHHIA | 30399 | 4145 | RS | GURGAON | 9871584434 |
| 48 | R N THAKUR | 15014 | 5540 | RS | PATNA | 8986270045 |
| 49 | ARUN R GOTHE | 21902 | 5326 | RS | PUNE | 9850749389 |
| 50 | G NARASINGA RAO | 12489 | 3404 | RS | VIZIANAGARAM | 9347088819 |
| 51 | PILLI PHANEENDRA | 20190 | 4870 | RS | VIJAYAWADA | 9959836149 |
| 52 | R N MANDAL | 26903 | 4981 | RS | KOLKATA | 9831747161 |
| 53 | R. BHEEMALINGAPPA | 58248 | 4124 | RS | BALLARI | 9900176476 |
| 54 | K. V. UDAYA BHANU | 25604 | 4448 | RS | TUMAKURU | 9448185159 |
| 55 | SURESH D KOKAL | 38218 | 6395 | RS | MUMBAI | 9769732997 |
| 56 | BASAVARAJ S. BUDIHAL | 15093 | 4084 | RS | BELAGAVI | 9449031213 |
| 57 | BAJI ZAHID HUSSAIN, | 6866 | 1728 | RS | MANGALURU | 9845249369 |
| 58 | VARAGUNAN. S | 35863 | 3396 | RS | TIRUNELVELI | 9843165803 |
| 59 | M N MANOHAR | 29839 | 6731 | RS | SIVAKSI | 9443808004 |
| 60 | M. ARUMUGAM | 20848 | 4620 | RS | TURAIYUR | 9442514088 |
| 61 | P V KULKARNI | 15536 | 4378 | RS | VIJAYAPUR | 9845697491 |
| 62 | RANJAN SHARMA | 50976 | 3864 | RS | JALANDHAR | 9876077428 |
| 63 | SURINDER KUMAR SHARMA | 18484 | 5624 | RS | CHANDIGARH | 9815900518 |
| 64 | ASHWANI KUMAR SHARMA | 26367 | 6575 | RS | DELHI | 9811216238 |

All the Office bearers were elected unanimously.

At the conclusion of the General Body, the newly constituted Central Committee met on the same day and co-opted the following office bearers to serve the organization.

| SLNO | NAME | STF NO | MEM NO | POST | PLACE | MOBILE |
|------|-----------------------|--------|--------|------|---------------|------------|
| 1 | NARAYANAPPA | 28301 | 4518 | R S | BENGALURU | 9482065961 |
| 2 | VIJAYKUMAR P DESHMUKH | 21700 | 4036 | R S | SOLAPUR | 9860588834 |
| 3 | Smt. H LALITHAMBAL | 17884 | 6340 | R S | KOCHI | 9847963748 |
| 4 | RAMAN ANAND | 53089 | 5529 | R S | AMBALA CANTT | 9896333076 |
| 5 | BHATTA A.R.S | 10268 | 817 | R S | MYSURU | 9845317763 |
| 6 | A K GUPTA | 26871 | 5620 | R S | RANCHI | 9534076700 |
| 7 | K. UNNIKRISHNAN | 34481 | 5634 | R S | PALAKKAD DIST | 9446010919 |
| 8 | C. K SUDHAKARAN | 20249 | 6370 | R S | ALLEPPY | 9895193228 |
| 9 | A M GHORI | 22128 | 2169 | R S | NASIK | 9373905646 |
| 10 | RAVI BUDHIRAJA | 51860 | 6195 | R S | SAHARANPUR | 9837317183 |
| 11 | SHANMUGA SUNDARAM | 49105 | 6100 | R S | SALEM | 9488087768 |
| 12 | V PADMANABHAN | 21656 | 5222 | R S | TRIVANDRUM | 9496405523 |

The Conference ended on a very happy note as far as attendance, disciplined way of conducting the proceedings, contents and quality of the deliberations is concerned. The Conference has kindled the spirit of CBROA in the hearts of all the members and they have gone back to their respective regions with a firm resolve to strengthen CBROA in their regions. The Conference created new benchmark and the whole show was marked by absolute discipline and decorum from the word "go." The Conference has thrown more challenges before all of us and it shall be endeavour to strengthen the organization at all levels so as to achieve the magic figure of 10,000 members before we go for the XI Biennial Conference. All the members who attended the Conference have resolved to realize the objective by embarking upon a concerted plan to bring all the retired Officers under the banner of our Association.

We have also the responsibility of realizing the hopes and aspirations of all the pensioners, especially 100% DA Neutralisation, improvement in family pension and updation of pension which have remained unresolved for a long time. Our endeavour is to achieve these goals and aspirations. All the Office bearers have resolved to struggle under the aegis of AIBPARC our apex body which is campaigning relentlessly for achieving the objectives. The future beckons us to resort to action programmes to wake up the powers that be in deep slumber. To the destination we are moving forward with commitment and involvement. The Conference has set the tone for the shape of things to come.

Friends, we shall move forward under the banner of our apex body to clinch the issues which will bring cheers, happiness, comfort to all the retirees and we will not rest till we realize our goals.

With warm greetings.

Yours sincerely,



(A N Krishna Murthy)
General Secretary

Obituary

With deep regret, we wish to inform the members that former Founder member and General Secretary of CBROA Mr. P Sanjeeva Rao was passed away in Bengaluru on 08-07-2016. He was 82. Mr. Rao was General Secretary of CBROA for three terms. He was General Secretary of RBONC also. When he was in service, he was Deputy General Secretary of CBOA and Central Liaison for CBOA.

Mr Rao was a dare & devil person, straight forward in approach and having a clear vision. In his demise, CBROA has lost a friend, guide & Mentor.

We convey our Heartfelt Condolences to the bereaved family. May the departed soul rest in peace.

We dip the banner of our Association in honour of departed soul.

We regret to inform the passing away of our beloved members and colleagues. CBROA while paying it's humble homage to the memory of the departed souls, dips its banner in their honour.

We pray for the departed souls to rest in peace

| # | Mem # | Staff # | Name | Place |
|---|-------|---------|----------------|------------|
| 1 | 176 | 1619 | P Sanjeeva Rao | Bengaluru |
| 2 | 245 | 3541 | M Stanislaus | Coimbatore |
| 3 | 525 | 2956 | J Venkappaiah | Chennai |
| 4 | 2479 | 4461 | MA Subramanian | Chennai |

Those Who Have Donated To The Cause Of CBROA

We are glad to furnish the names of the following donors who have donated handsome amount to CBROA for the good cause of Retirees. The donation was spontaneous and showed the quality of the members present to support the good cause of helping the retirees. Further our retirees from Mysore Region who attended the conference have donated the entire TA towards the donation. This action was lauded by the members present.

| Sl. No. | Mem. No. | Name | Staff No. | Station | (Rs.) |
|---------|----------|--|-----------|-------------------|-------|
| 1 | 795 | M G SAMPATH KUMAR | 6753 | BENGALURU | 403 |
| 2 | 1072 | R M NARAYAN | 4077 | ARIYAKUDI | 1000 |
| 3 | 2535 | AGNELO S REBELO | 15691 | GOA | 300 |
| 4 | 4124 | R BHEEMALINGAPPA | 58248 | BALLARI | 1001 |
| 5 | 3853 | ORLY CP FERNANDES | 15685 | GOA | 2700 |
| 6 | 3396 | S VARAGUNAN | 35863 | TIRUNELVELI | 700 |
| 7 | 1166 | H N ATMARAM | 8980 | MYSURU | 800 |
| 8 | 1166 | H N ATMARAM | 8980 | MYSURU | 1000 |
| 9 | 5155 | KISHOR S MADALGI | 25682 | DHARWAD | 1100 |
| 10 | 1746 | B V PAI | 5513 | MANGALURU | 2000 |
| 11 | 3335 | K Y M BHAT | 10596 | UDUPI | 600 |
| 12 | 2740 | K SRINIVASAN | 25097 | BENGALURU | 1900 |
| 13 | 2680 | K J MORAB | 14371 | BENGALURU | 1000 |
| 14 | 2123 | M K MAHALE | 6169 | NASHIK | 5001 |
| 15 | 4798 | K SUDHEENDRA | 9600 | BENGALURU | 2000 |
| 16 | 2907 | K UMESH SHANBHOUE | 12896 | BENGALURU | 1000 |
| 17 | 4670 | S V NANJUNDA RAO | 27907 | BENGALURU | 1000 |
| 18 | 681 | R K NARGUND | 1786 | GULBARGA | 500 |
| 19 | 2810 | N RAMESH | 8959 | BENGALURU | 2000 |
| 20 | 1216 | K P PRABHU | 6936 | BENGALURU | 1000 |
| 21 | 982 | P P BOTHELO | 3191 | MUMBAI BORIVILI | 2500 |
| 22 | 947 | A D SARAMBALKAR | 9265 | MUMBAI | 1001 |
| 23 | 1340 | M UMESH R BHAT | 17098 | BENGALURU | 8000 |
| 24 | 2673 | G K GANESH MOORTHY | 13296 | GOBICHETTIPALAYAM | 1000 |
| 25 | 3488 | L SUBRAMANIAM | 11524 | CHENNAI | 1000 |
| 26 | 3502 | LESTER A V BERRETO | 10597 | GOA | 2000 |
| 27 | 3518 | V YAKUB BEARY | 10329 | BENGALURU | 3000 |
| 28 | 3527 | S H PATWA | 13068 | AHMEDABAD | 2000 |
| 29 | 3766 | T G SHENOY | 5220 | MANGALORE | 7500 |
| 30 | 3666 | PRAKASH N DESHPANDE | 15871 | HUBBALLI | 1000 |
| 31 | 2618 | M G SHENOY | 6180 | BENGALURU | 1000 |
| 32 | 1018 | GEETHA SELVARAJ | 7549 | MYSURU | 1000 |
| 33 | 525 | SARASWATHI W/O LATE J VENKATAPPAIAH | 2956 | CHENNAI | 8000 |
| 34 | 896 | SNEHALATHA SHARMA | 16265 | DELHI | 1100 |
| 35 | 1037 | K S KARANTH | 5741 | BENGALURU | 2001 |
| 36 | 2807 | N H PAGARE | 11894 | NASHIK | 2000 |
| 37 | 2502 | UMESH KUMAR KUMARIA | 50287 | DELHI | 2100 |
| 38 | 2864 | N SWAMINATHAN | 11566 | TRIVANDRUM | 1000 |
| 39 | 5347 | S M NIRANJAN RAJ | 23574 | BENGALURU | 1500 |
| 40 | SERVING | GANESH POSHIRKAR | 20055 | MUMBAI | 1000 |
| 41 | 1908 | G KAILASANATHAN | 848 | CHENNAI | 600 |

| | | | | | |
|----|------|---------------|-------|-------------|------|
| 42 | 303 | A K KADIA | 2482 | VADODARA | 250 |
| 43 | 3510 | S MANICKAM | 19355 | TIRUNELVELI | 300 |
| 44 | 5607 | M R NAGARAJAN | 30858 | MADURAI | 300 |
| 45 | 811 | M D KRISHNA | 13690 | MYSURU | 2000 |

DA for Bank Pensioners from August, 2016:

| | | | |
|--|-------------|-------------|------------|
| Bank Pensioners D R from 1 st August, 2016 to 31 st January, 2017 – 29 slabs more | | | |
| Retired prior to 01.11.1992 - 1386 slabs over 600 points. | | | |
| Basic: upto 1250 | 1251 - 2000 | 2001 – 2130 | Above 2130 |
| 948.05% | 778.25% | 466.95% | 240.55% |
| Retired after 01.11.1992 upto 31.03.1998 - 1249 slabs over 1148 points. | | | |
| Basic: upto 2400 | 2401 - 3850 | 3851 – 4100 | Above 4100 |
| 447.3% | 370.62% | 217.26% | 115.02% |
| Retired after 01.04.1998 upto 31.10.2002 – 1115 slabs over 1684 points. | | | |
| Basic: upto 3550 | 3551 - 5650 | 5651 – 6010 | Above 6010 |
| 274.56% | 228.80% | 137.28% | 68.64% |
| Retired on or after 1.11.2002 but before 1.11.2007 - 993 slabs over 2288 points: 178.74% on entire Basic | | | |
| Retired on or after 1.11.2007 but before 1.11.2012 -856 slabs over 2836 points: 128.40% on entire Basic | | | |
| Retired on or after 1.11.2012 – 455 slabs over 4440 points: 45.50% | | | |

Message from Pension Fund:

We are pleased to inform that the Ex-Employees' Pension slip print is made live on our website - www.canarabank.com

[Home](#) => [Announcements](#) => [For Ex-Employees](#) => [Pension disbursement details for 2016-2017](#)

Canara Bank Performance as on June 2016

Amt. in Rs. Crore

| Parameters | JUNE'15 | SEP'15 | DEC'15 | MAR'16 | JUN'16 | y.o.y Growth (%) |
|----------------|---------|--------|--------|--------|--------|------------------|
| Deposits | 471877 | 485206 | 490599 | 479792 | 465314 | (1.39) |
| Advances (net) | 324063 | 323077 | 331915 | 324715 | 321283 | (0.86) |
| Business | 795940 | 808283 | 822514 | 804506 | 786597 | (1.17) |
| C-D Ratio | 68.68 | 66.59 | 67.66 | 67.68 | 69.05 | ... |

Market share in deposits at 4.37% and Market share in Advances at 4.20%

- ◆ Net profit for Q1FY17 stood at Rs.229 crore, sequentially up from a net loss of Rs.3905 crore in March 2016 quarter.
- ◆ Gross profit stood at Rs.1819 crore, sequentially up from Rs.1647 crore in March 2016 quarter.
- ◆ Total expenditure declined by 2.75% y.o.y.
- ◆ Interest expenses, including interest paid on deposits reduced by 8.45%.
- ◆ Cost of deposits came down to 6.45% from 7.12% last year.
- ◆ CASA Deposits at Rs.1.28 lakh crore, up by 16.95% y.o.y.
- ◆ CASA share (domestic) improved to 29.27% from 24.62% last year.
- ◆ Non-Interest Income grew by 42.38% to Rs.1585 crore.
- ◆ Share of non-interest income in total income improved to 13.45%, up from 9.08% a year ago.
- ◆ Improved capital adequacy ratio at 12.11%, up from 10.75% a year ago.
- ◆ Global Business reached Rs.7.86 lakh crore comprising global Deposits of Rs.4.65 lakh crore and net advances of Rs.3.21 lakh crore.
- ◆ Gross NPA Ratio marginally up at 9.71% from 9.40% in March 2016.
- ◆ Net NPA ratio at 6.69% from 6.42% in March 2016.
- ◆ Cash Recovery during the quarter at Rs.918 crore.
- ◆ Provision Coverage ratio at 50.82%, up from 50.11% in March 2016.
- ◆ Sustained growth in retail assets (y.o.y)- Agriculture (14%), MSME (8.53%), Retail Lending (33.77%), Direct Housing (22.79%), Vehicle (16.47%), Education (18.61%) and Other Personal loans (13.56%).
- ◆ Total number of branches at 5855 and Number of ATMs at 9657.
- ◆ 39.36 lakhs Mobile Banking and 25.01 lakhs Net Banking users.
- ◆ Enhanced E-transactions ratio at 56.40%, up from 51.10% last year.

PERFORMANCE HIGHLIGHTS-PROFITABILITY-Q1FY17

Amt. in Rs. Crore

| Parameters | Q1FY16 | Q2FY16 | Q3FY16 | Q4FY16 | Q1FY17 | y.o.y Gr(%) |
|-------------------------|--------------|--------------|--------------|---------------|--------------|----------------|
| Total Income | 12253 | 12478 | 12051 | 12116 | 11786 | (3.81) |
| Total Expenses | 10249 | 10534 | 10498 | 10470 | 9967 | (2.75) |
| Operating Profit | 2004 | 1944 | 1552 | 1647 | 1819 | (9.22) |
| Net Profit | 479 | 529 | 85 | (3905) | 229 | (52.19) |
| NIM (%) Domestic | 2.35 | 2.38 | 2.29 | 2.34 | 2.29 | .. |
| NIM (%) Global | 2.21 | 2.24 | 2.16 | 2.19 | 2.15 | .. |

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The General Secretary
**Canara Bank Retired
Officers' Association**

No. 1 & 70, First Floor, 9th Main,
III Block, P. Box No. 1162, Jayangar,
Bangalore - 560 011. Ph : 080-2664 0003
Fax : 080-2654 1655 Email : cbroablr@gmail.com

To,

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