

Dear friends,

Today we had a courtesy call on our beloved MD & CEO and thanked him profusely for IBA's combined Group Medical Insurance policy for serving and retired employees/officers. Here, I would like to recall my **first visit to our MD & CEO on 25.06.2023**, wherein we had requested for an affordable group medical insurance policy by combining the policies of serving and retired employees/officers of the Bank. Then, he has assured to take up the issue with IBA.

Many thanks to our dear Sri. Ravikumar, General Secretary of CBOA who consistently followed up this issue with our MD & CEO.

Friends, today it has become a reality and as per the indication, there would be substantial reduction in premium paid by the retirees for a base policy of 3/4 lakhs. The details will follow. **The idea of combined policy was mooted by CBROA way back in June 2023 and then passionately followed up by our parent organisation CBOA**, when all other retiree organisations were sceptical about an affordable medical insurance policy for retirees! Now, thanks to our **beloved MD & CEO of Canara Bank** who was instrumental in convincing the IBA to accept the proposal.

Friends, our MD& CEO is a kind-hearted person and always ready to help the retirees and family pensioners. During the discussion, I also requested him to introduce funeral expenses to the retirees under Staff welfare measures, he readily appreciated our suggestion and very positive in bringing the same under staff welfare measure. Again, thanks to GS CBOA who is pushing this proposal.

Further, when we took up the issue of concession on locker rent hired by family pensioners, he immediately instructed the concerned wing to implement the same.

Our MD & CEO also assured to look into the issue of reducing the rate of interest on pension loans.

We once again thank our beloved MD & CEO for his proactive measures in helping the retirees and we wish him all the best in his endeavours.

with warm greetings,

J S Jagadeesh
General Secretary, CBROA
17.09.2024