



**The Canara Bank Retired Officers' Association (Regd)**  
(Affiliated to AIBPARC)

Regd. Office: 1 & 70, 9<sup>th</sup> Main, 3<sup>rd</sup> Block, Jayanagar, Bangalore-560011  
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REF: CBROA BLR CIRCUALR 6/2024

DATE: 09.10.2024

*Dear friends,*

**SUB: SUPER TOP UP POLICY ISSUED BY GO- DIGIT GENERAL INSURANCE**

*You are all aware that last year CBROA subscribed for SBI GEN Super top policy offered by K M Dastur, reinsurance brokers bowing to the demand from our members. About 1400 members (2500 families) had taken the policy. The policy was to be renewed this year wef 1st November.*

*However, we are informed by M/s Dastur that SBI Gen is not only quoting but also seeking commitment of minimum 84000 families. Hence, they are offering GO-DIGIT super top up policy this year. I have already circulated the details about the same on 2nd October and sought the views of the members. Since many members are willing to opt for super top up policy issued by Go-digit General insurance brokered by M/s Dastur, we have decided to subscribe for the same this year.*

*Please remember CBROA is only facilitating our members to subscribe for the super top policy. As repeated several times earlier, it is up to the members to take a call to subscribe to the policy or not depending upon their requirements for a health cover, budget etc.*

*We are furnishing the mail received by KM Dastur regarding the same and also the profile of Go-digit General Insurance Limited.*

*KM Dastur will be coming out with Online submission form shortly and we will be initiating the members once it is ready.*

**PLEASE NOTE THAT ONLY THE MEMBERS OF CBROA WILL BE ALLOWED TO SUBSCRIBE TO THE POLICY.**

*With Greetings,*

*J S Jagadeesh  
General Secretary*

**Message/Letter from M/s.K M Dastur**

**Sub: Standalone Group Super Top Up Policy for Pensioners 2024 -25**

Dear Sir,

With reference to our discussion please find few points which will be helpful for your discussion with the fellow retiree members.

1. **The Premium for Go - Digit is cheaper by 14% to 22% than SBI General Insurance**
2. **SBI considered the claims experience this year and accordingly gave their quote which was higher than Go Digit.**
3. **The overall claim ratio of all the associations is 107% and accordingly the premiums were considered by the insurance company.**

**Also note the below details for your reference:**

1. *SBI wants a commitment of 84000 families, and they may take an increased premium or not underwrite if we do not touch these numbers.*
2. *Go -Digit is giving a payment gateway. Even offline payments are to be made in the name of Go Digit. This will remove the complete headache of reconciliation. We will get a reverse file from them which will be matched directly on KMD portal, and we will just monitor.*
3. *Go - Digit is also a completely digital company which will not require any hard copy of the claim files. Files can be directly uploaded to go digit in their application or even on WhatsApp. Usage of this application and WhatsApp is extremely user friendly with no hassle to the retirees.*
4. *It is also pertinent to note that Digit is one of the Insurers who have qualified in the technical bid at IBA. They are the fastest growing company and are known in the market to introduce the most innovative insurance products.*
5. *Attached Digit Profile for your reference*

*We have this year designed a portal which is extremely user friendly. This portal can be accessed by the retiree via mobile multiple number of times and any correction required can be done on the same without having to email anything to us and waiting for a correction endorsement. Further Go Digit has given us an added advantage of collection of premium directly into their accounts. The reconciliation shall also be done by them, and they will share a daily update with us.*

*We hope that with these competitive rates, the ease of premium collection and a period of 1 month, we shall be able to reach out to many pensioners.*

*We once again thank you all for keeping your trust and faith in us. We shall be preparing a link for data collection and sending it out to all.*

## STANDALONE GROUP SUPER TOP UP POLICY FOR PENSIONERS 2024-25

We thank you to once again mandate us as your exclusive brokers. We are happy to announce the Super top up policy on a standalone basis with a deductible of 3 lakhs.

This year we have received the most competitive rates from Go Digit General Insurance Company Limited.

The policy is designed to ensure that all limits on diseases and expenditures are removed. We give you below in detail the terms and conditions of the super top up policy.

This super top up policy can be taken by any and all retirees who are covered with any other insurance company or even as dependents in the policy of their children. The retirees who do not have a policy can also take a super top up policy.

Please find below the terms conditions and premium rates for the policy

### Super Top Up Terms and Conditions for Pensioners Association From Go Digit General Insurance Co. Ltd.

Client Details	
<b>Fresh / Renewal:</b>	Renewal
<b>Policy Period:</b>	01/11/2024 to 31/10/2025
<b>Geographical Limit:</b>	Pan India

Coverage Details	
<b>Policy Type:</b>	Group Health Insurance Policy for a Super Top up Policy for Pensioners and their Dependents
<b>Definition of Family:</b>	Option 1 - (1 + 1) Self + Spouse Option 2 - 1 Self Only (including Family Pensioner)
<b>Age Limit</b>	No Age Limit
<b>Sum Insured:</b>	Threshold limit of 3 lakhs Sum Insured with Options from 1 Lakh to 10 Lakhs
<b>Coverage Type:</b>	Family Floater
<b>Pre and Post Hospitalization</b>	30 days Pre-hospitalization and 90 days Post hospitalization
<b>Bed Charges / Room Rent / Boarding Expenses per day</b>	Bed Charges shall be limited to Single Room A/c
<b>ICU Charges</b>	At Actuals
<b>Other Hospital Expenses:</b>	At Actuals
<b>Limits on Diseases</b>	No Limits on Any diseases
<b>Pre-existing Diseases:</b>	Covered from day one

<b>01 to 04 year Waiting Period for Specific ailment:</b>	Waived
<b>30 Days Waiting Period:</b>	Waived
<b>Ambulance charges</b>	INR 2,500/- per hospitalization
<b>Day Care Cover</b>	As per Standard Cover
<b>Alternative Medicine</b>	AYUSH Treatment covered if treatment is taken in Government & Govt. Recognized hospitals
<b>Modern Methods of Treatments (Advance Medical Treatments)</b>	Covered wherever Medically Indicated either as in patient or as part of day care treatment in a hospital up to 50% of Sum Insured- for below mentioned procedure A. Uterine Artery Embolization and HIFU (High Intensity Focused Ultrasound) B. Balloon Sinuplasty C. Deep Brain Stimulation D. Oral Chemotherapy E. Immunotherapy - Monoclonal Antibody to be given as injection F. Intra Vitreal Injections G. Robotic Surgeries H. Stereotactic Radio Surgeries I. Bronchial Thermoplasty J. Vaporization of the Prostrate ( Green Laser Treatment or Holmium Laser Treatment) K. IONM - (Intra Operative Neuro Monitoring) L. Stem Cell Therapy: Hematopoietic stem cells for bone marrow transplant for hematological conditions to be covered
<b>Hospitalization arising out of Terrorism</b>	Covered
<b>TPA</b>	Yes
<b>Cashless Facility</b>	Yes

### **Premium Rates**

<b>Sum Insured</b>	<b>Premium Excluding GST</b>		<b>Premium Including GST</b>	
	<b>Self + Spouse</b>	<b>Self only</b>	<b>Self + Spouse</b>	<b>Self only</b>
100000	3,500	2,059	4,130	2,430
200000	5,602	3,294	6,610	3,887
300000	7,937	4,669	9,366	5,509
400000	11,665	6,862	13,765	8,097

500000	14,539	8,734	17,156	10,306
600000	22,289	13,603	26,301	16,052
700000	32,112	19,080	37,892	22,514
800000	52,970	31,620	62,505	37,312
900000	77,517	44,981	91,470	53,078
1000000	91,160	54,315	1,07,569	64,092

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We hope that with these competitive rates, the ease of premium collection and a period of 1 month, we shall be able to reach out to many pensioners.

We once again thank you all for keeping your trust and faith in us. We shall be preparing a link for data collection and sending it out to all.

Regards,

Dr. Milap Vyas  
Asst. General Manager

**K.M.Dastur Reinsurance Brokers Private Limited**

**Insurance and Reinsurance Brokers**

**Corporate Identity Number:** U65999MH1991PTC059906

**Mobile :** +91 9825623183

**Email:** [milap.vyas@kmdastur.com](mailto:milap.vyas@kmdastur.com) **website :** [www.kmdastur.com](http://www.kmdastur.com)

**Registered Office:** 310, Gokulesh Complex, R C Dutt Road, Alkapuri, Vadodara-390005

IRDAI Composite Broker Registration No:108 | Validity of Registration 30.1.2024 to 29.1.2027



# digit

Insurance



# Created with the **vision of the veterans**

## Founded By



### Kamesh Goyal

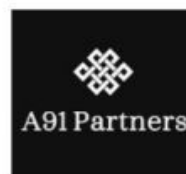
- 30+ Years of Experience
- Ex-CEO of Bajaj Allianz General & Life Insurance
- Ex-CEO of Allianz Asia
- Previous Head of Group Planning and Control for Allianz SE Munich

## Backed By



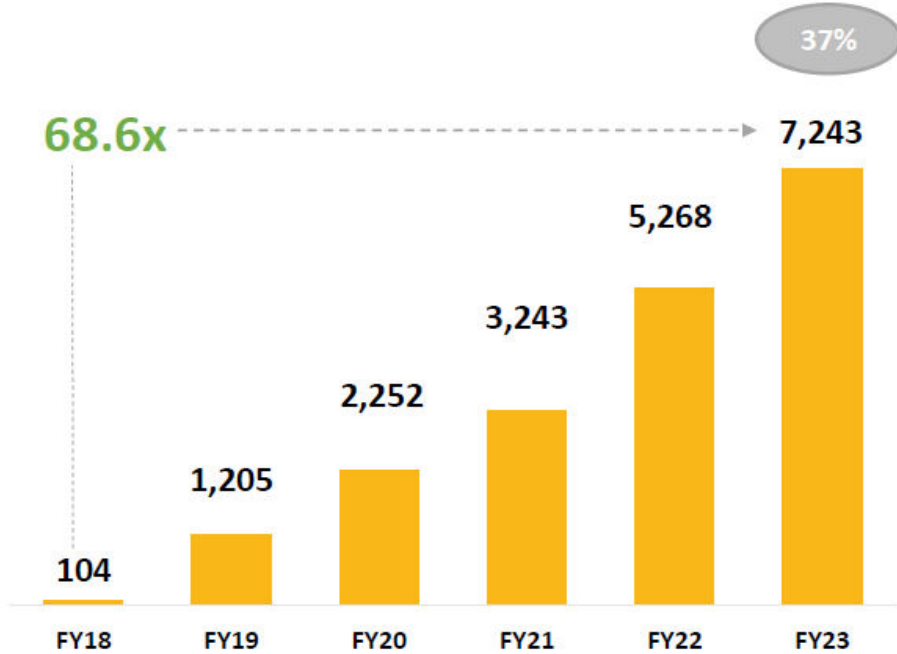
### Prem Watsa, Founder, Chairman and CEO of Fairfax Financial Holdings

One of the largest non-life insurance companies in world, is well known for his long term and value based investing and is a big investor in India, he was one of the founder promoters of ICICI Lombard



## Digit Growth Story: Fastest growing Insurance Company

Digit has consistently delivered on high growth

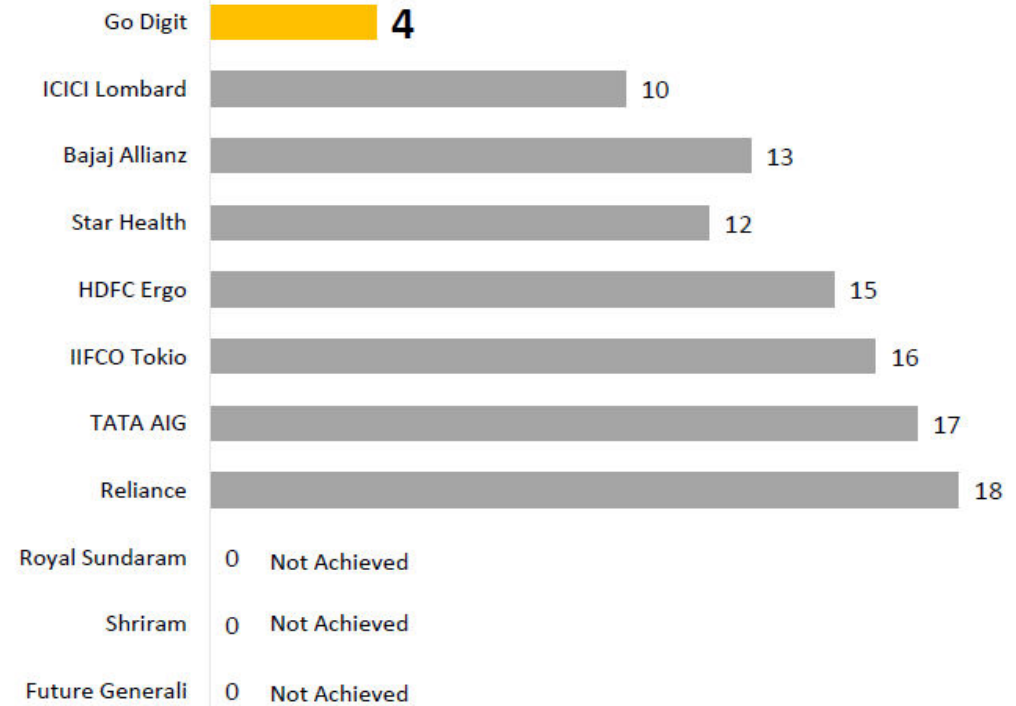


Digit grew by 37% in FY'23 against the Industry growth of 16.4%

Gross Written Premium | ₹ Cr

## Number of years taken by Insurance companies to touch their first 5000 cr

Data Source: IRDA Annual Reports





# Why people switch to Digit, Solid performance

**84 Lakh+**

Policies booked @YTD Dec'24

**37K+**

Groups Insured with Digit's Health Products\*

**14,909Cr+**

Asset under management\*

**3,230Cr**

Capital base\*

**~4100**

Employees, with >15% workforce in Technology



1<sup>st</sup> Indian Insurer to be **100% on Cloud** and India's first paperless insurance company

Implementing **Partnership-based model** to sell customized insurance products to various customer segments which in turn helps us to scale

\* figures as of 31<sup>st</sup> Dec'23

## Digit Insurance's value soars to \$3.5 bn after fresh funding

The insurance tech startup is set to raise \$200 million from investors such as Fidelity, Sequoia

**Racing ahead**

Digit Insurance's value has soared to \$3.5 billion after a \$200 million funding round. The company is set to raise \$200 million from investors such as Fidelity, Sequoia, and others.

**Growth Trajectory**

Year	Revenue	Profit
2021	\$1.2B	\$0.2B
2022	\$1.8B	\$0.3B
2023	\$2.5B	\$0.4B
2024	\$3.5B	\$0.5B

**INR 33k Crs\*\***

Valuation as on date

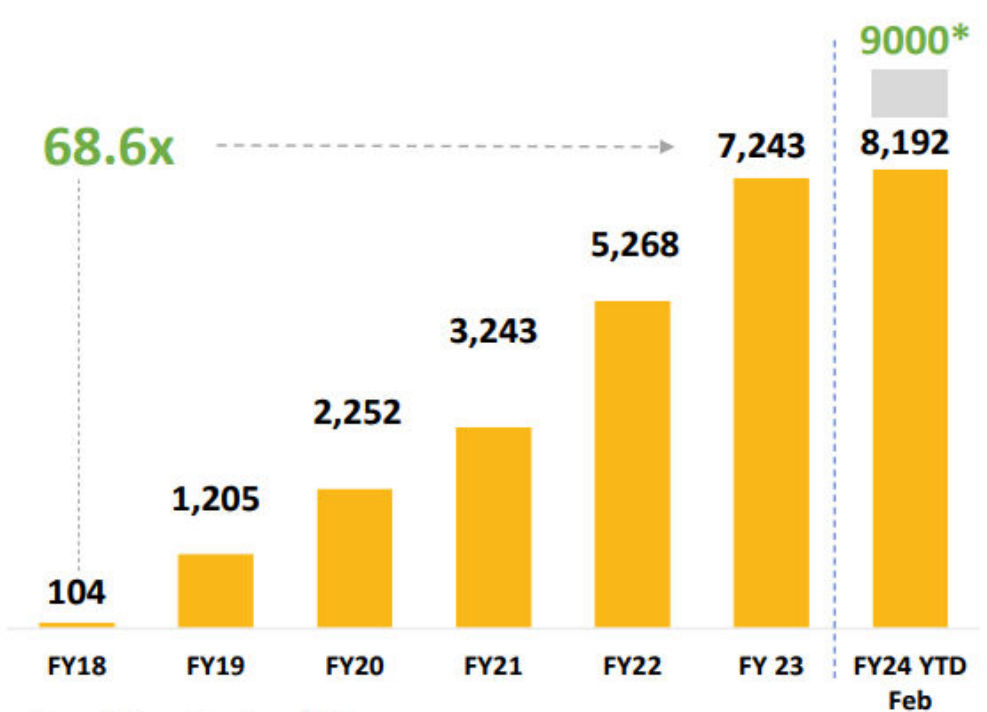
\*\*Digit's Valuation increased by 15% in Apr'22 while the market was facing funding headwinds



# We are India's Fastest Growing Insurer, Fastest to reach 5000 cr premium

## Started our journey as 33<sup>rd</sup> player in 2017

Digit has consistently delivered on high growth



Gross Written Premium | ₹ Cr  
\*Projected number for FY 24

Digit Snapshot : Competition Landscape (Private players)

Sr. No.	General Insurer	Year of Inception	YTD Feb'24 Prem. (Cr.)	Growth %
1	ICICI Lombard	2001	22,936	18%
2	Bajaj Allianz	2001	18,810	32%
3	HDFC Ergo	2002	16,459	12%
4	Tata AIG	2001	13,687	16%
5	SBI	2009	11,329	18%
6	Reliance	2000	10,785	13%
7	IFFCO-Tokio	2000	9,127	3%
8	<b>Go Digit</b>	<b>2017</b>	<b>8,192**</b>	<b>32%</b>
9	Cholamandalam	2001	6,852	23%
10	Future Generali	2007	4,475	11%
11	Universal Sompo	2007	4,352	12%
12	Royal Sundaram	2001	3,314	9%
13	Magma HDI	2012	2,759	18%
14	Shriram	2008	2,716	35%
15	Liberty	2013	1,999	12%
16	Acko	2017	1,689	26%
17	Kotak Mahindra	2015	1,402	42%
18	Zuno	2017	755	53%
19	Raheja QBE	2017	230	-38%
20	Navi	2016	59	-9%

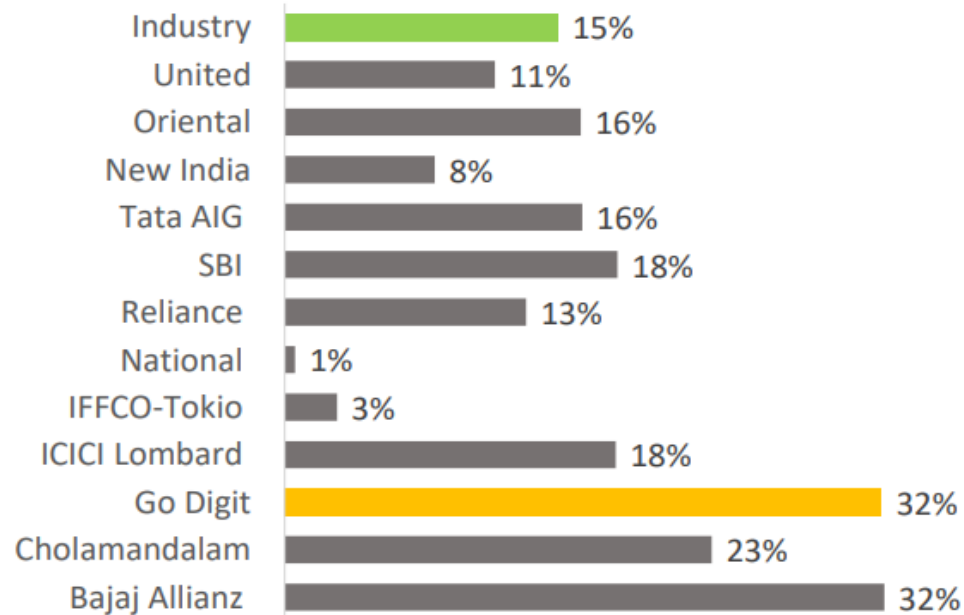
\*\*Go Digit number is GWP

\*Source – IRDAI Flash Report Feb'24

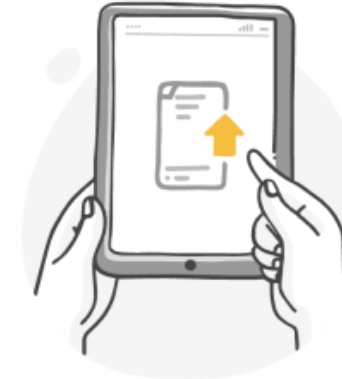


## Stayed nimble footed & agile with changing environment

### Growth over last year - YTD Feb'24



\*Source – IRDAI Flash Report Feb'24



## Digital Zero-touch Processes and Continuous Product Innovation

had a major role to play here!

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Making claim registration, settlement;  
Onboarding & more, super simple...



Loved by customers, employees and partners!



Digital Insurer of the Year – 2023  
Domestic General Insurer of the Year – 2022  
Customer Service Initiative of the Year - 2022



**GREAT PLACE TO WORK**  
Certified – Dec 2023 – Dec 2024



**INSURANCE BROKERS ASSOCIATION OF INDIA**  
A-Rated Insurer – Conducted amongst its  
126 members



**CBINSIGHTS**  
Part of FinTech 250 list – 2020, 2021 &  
2022



**INDIA FINTECH AWARDS**  
Excellence in InsurTech Award - 2022



**Best use of Technology to enhance  
Customer Experience in Insurtech  
Award**



## Always Delivering on our Promise!!

Claim Settlement Ratio Quarter 3 FY 23-24	Fire	Marine Cargo	Health	Personal Accident
GO DIGIT GENERAL INSURANCE LIMITED	98.1%	99.1%	98.9%	99.0%
ACKO GENERAL INSURANCE LIMITED			96.8%	100.0%
BAJAJ ALLIANZ GENERAL INSURANCE CO LIMITED	79.7%	98.8%	94.8%	88.8%
IFFCO TOKIO GENERAL INSURANCE	100.0%	100.0%	93.6%	71.4%
HDFC ERGO GENERAL INSURANCE CO LIMITED	94.9%	99.1%	97.1%	95.7%
KOTAK MAHINDRA GENERAL INSURANCE CO LIMITED	88.8%	97.3%	90.0%	93.6%
ICICI LOMBARD GENERAL INSURANCE CO LIMITED	97.6%	98.5%	86.7%	69.0%
MAGMA HDI GENERAL INSURANCE CO LIMITED	99.8%	99.9%	89.1%	44.9%
LIBERTY GENERAL INSURANCE CO LIMITED	89.9%	97.9%	91.5%	93.8%
TATA AIG GENERAL INSURANCE CO LIMITED	80.8%	91.6%	91.2%	91.7%
ROYAL SUNDARAM GENERAL INSURANCE CO LIMITED	91.9%	97.9%	95.9%	95.6%
CHOLAMANDALAM MS GENERAL INSURANCE CO LIMITED	74.6%	97.2%	83.4%	80.0%

**Source : Public Disclosures, NL 37 uploaded by insurers on their respective websites**



# General Insurance Products

736

Total Products  
as on 1<sup>st</sup> Apr '24

119

Main Products

617

Add-on Products

109





















Motor Products

24

Health Products

603

Commercial Lines

 <b>Home Insurance</b>	 <b>SME / Shop Insurance</b>	 <b>EMI Protection</b> (Illness & accidental hospitalization)	 <b>Health Insurance</b> (Group/ Retail)
 <b>2-Wheeler</b>	 <b>4-Wheeler</b>	 <b>Commercial Vehicle</b>	 <b>Pay As You Drive</b>
 <b>Mobile Insurance</b>	 <b>Extended Warranty</b>	 <b>Travel Insurance</b>	 <b>Jewellery Insurance</b>
 <b>Personal Accident</b>	 <b>Critical Illness</b>	 <b>Loss of Job</b>	 <b>Liability (No Fault CGL, PL, PI)</b>
 <b>Payment Protection</b> <span>NEW</span>	 <b>Cattle Insurance</b> <span>UPCOMING</span>	 <b>Pet Insurance</b> <span>RECENT LAUNCH</span>	 <b>Hospital Cash</b>

Our **Modular product approach** allows us to **Customise** products as per Partners/ Customer needs.

