

Dear friends,

Today's (6th October 2024) members meeting held at Bengaluru was a huge success. The meeting was attended by more than **800 members**. The auditorium was jam packed and many members were standing outside the auditorium.

Chief Guests Sri Surendran, CGM, HR Wing, Head office in his speech mentioned about the Bank's business position and requested the members to opt for Jeevan Dhara scheme. He spoke about the benefits given to retirees especially cross subsidising the Group Medical Insurance Scheme and huge reduction in the premium from Rs. 77000/- to Rs.41000/-on account of the combined policy for serving as well as retired employees/officers. General Manager, Bengaluru circle Sri Mahesh Pai spoke about the Circle's business position and his happiness in attending the retirees meet and sought support from all the retirees and their family members for garnering business especially CASA for the Bank.

General Secretary in his address explained the various issues of retirees especially the IBA's Group Medical Insurance scheme, super top policy offered by K M Dastur, status of pension updation, Restoration of commuted portion of pension, reckoning special allowance component for pension and also touched upon CBROA's various initiatives and its role in clinching various benefits to its members and its membership strength, donation, organisational soundness etc. He praised the Canara Bank MD & CEO for his role in convincing IBA to go for a combined group medical insurance policy this year, which resulted in 47% reduction in the premium paid by the retirees vis-a-vis previous year's premium. He also thanked CBOA GS Sri. Ravikumar who constantly pursued this Canara Bank management and bringing the issue to its logical end.

The highlight of the meeting was the presence of our beloved MD & CEO, Sri K Satyanarayana Raju who spoke in length about the Bank's business position especially the CASA position and requested the retirees to help the Bank in achieving its CASA target, which is the only weak business parameter of our Bank. He declared that all retirees are brand ambassadors of our Bank. He said that retirees being senior citizens should guide the young employees and officers and try to understand them as there is a generation gap between the retirees and the present workforce. He mentioned about some videos circulated by WhatsApp university in retirees groups and in social media and request the retirees to desist from doing such things which gives bad publicity to the Bank and tarnish its image. He said Bank as an organisation is sacrosanct and like mother to all of us. He spoke about the couple of benefits extended to retirees when CBROA took up such issues with them, especially the 50% concession given to small and medium lockers hired by retirees and extending the same to all family pensioners too. He also announced the following benefits for retirees under this year's staff welfare measures.

1. Rs. 6000/- will be given to those who are opting for IBA's Group Medical Insurance Scheme.
2. Rs. 3000/- will be given as medical reimbursement for all others.
3. A new scheme viz funeral expenses for retirees is introduced wherein Rs.10,000/- will be paid to the spouse/legal heirs in the event of death of a retiree.

Friends, all the above have been pursued by CBROA (vide GRC meeting minutes) and many thanks to CBOA GS Sri. Ravikumar for effectively pushing the proposals and achieving the same. Our heartfelt thanks to our MD & CEO for extending the above benefits to the retirees.

During the meeting CBROA felicitated about 66 persons who attained the age of 75+. Many members have expressed their happiness in arranging such a mega member meeting and hailed the tradition of CBROA in felicitating members who attains the age 75+ and 90+ years. All the members were very happy about the lunch provided and the efforts put in by the Bengaluru team members of CBROA in organising such a beautiful and memorable meeting.

With warm greetings,

J S Jagadeesh
General Secretary
06.10.2024