

## **Clarifications regarding IBAs Group Medical Insurance Scheme**

Many members are seeking clarification regarding the terms and conditions of the policy.

Group Medical Insurance scheme was mooted in 2015 when UFBU and IBA reached an understanding. Whatever the terms and conditions like room rent, ICU charges, coverage of pre-existing diseases etc were there for the retirees when the scheme was introduced holds good for current year's policy, which is a combined policy for both serving as well as retired employees/officers. The only change is regarding the definition of Single person's cover.

In other words, it is similar to the same terms and conditions applicable to the base policy of 4 lakhs issued by IBA during earlier years...

Room rent - Rs 5000/-, ICU charges- Rs. 7500/- and all other terms conditions

Further, please note that there are absolutely no restrictions/caps/sublimit! Please don't compare this year's policy with last year's policy.

In respect of single Person's policy, members who comply the below conditions can apply for single person's policy..

1. Retiree who doesn't have spouse
2. Retiree survived by his spouse (Retiree has passed away, (surviving spouse )
3. Retiree doesn't want to take insurance for the spouse

The above clause is not included in our Bank Circular. We have taken up with our Bank regarding the same. The format given by our Bank will be changed...

Hope the above clarifications would suffice.

With regards

J S Jagadeesh  
General Secretary, CBROA  
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