

Dear friends,

All our office bearers and members should be proud of our beloved CBROA and our parent organisation CBOA which were silently working to bring an affordable medical insurance policy for retirees. We were the first one to take up with our Mother Bank for a combined policy for both serving as well as retired employees /officers way back in June 2023. We have issued a detailed circular regarding the same in August 2023. Now, the dream has come true! In fact, last week on 12.09.2024, I sent a message in all the groups informing that the retired officer's premium for a base policy of Rs. 4 lakhs would be Rs.34700/- excluding GST! raising many eyebrows across retirees' fraternity! Many were questioning the basis of our information!! Couple of days ago we met our MD & CEO and congratulated him for having convinced the IBA for this historic and bold initiative which would help over 7.80 lakh retirees/family pensioners. When CBROA was espousing this issue, many were sceptical! In fact, UFBU and AIBOC both maintained a strategic silence! Our Apex organisations were also not hoping for substantial reduction since UFBU ditched the retirees last year by bringing a Base policy and increasing the premium to Rs. 77000/- for a cover of Rs. 4 lakhs. However, we persuaded with the issue with our Bank and thanks to our MD & CEO, we could get a reasonably good medical insurance policy for retirees. We have no doubt that because of the proactive measures taken by Canara Bank MD & CEO, today we have a combined and an affordable group medical insurance policy for retirees! We hope it will become much more affordable if the Central Government waives the GST on health insurance premium!

Friends, more good news will follow. Our Bank will be further subsidising the cost of premium paid by the retirees! (Expected around Rs6000/-). Hence, it would be a substantial relief for all the retirees. We at CBROA always prioritised this issue which affected every retiree irrespective of his date of retirement/scale. I request all our members/activists /office bearers to spread this Great achievement of CBROA/CBOA across the retirees fraternity.

LONG LIVE CBROA

LONG LIVE CBOA

LONG LIVE CANARA BANK

With warm greetings,

J S JAGADEESH
GENERAL SECRETARY
CBROA
19th September 2024.