

**Dear friends,**

**Retirees Top up policy under IBA's Group Medical Insurance Scheme**

National Insurance company has since advised premium for TOP UP policy for retirees under IBA GMIS to our Bank.

For officer retirees the top up premium for Rs. 5 lakhs is Rs. 60299/- including GST. Premium for Base policy of Rs. 4 lakhs is Rs. 40900/-which has already been advised.

They have also informed the premium for Single person Base policy - Rs 36810/-

And Single person Top up -Rs. 54269/-

Please note that there is only single slab for Top up policy i.e. Rs. 5 lakhs.

Strangely, IBA/National Insurance company has kept the premium on Top up policy almost at the same level in the previous year! It seems they don't want retirees to subscribe to Top up policy! When other insurers are charging Rs 15000/- to Rs 20000/- for top up policy with a threshold limit of 3/4 lakhs, IBA/ National Insurance Company are toeing a different line and keeping the premium at exorbitantly high level!

Our Bank will come out with details shortly.

J S Jagadeesh  
General Secretary  
CBROA  
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