

HUMAN RESOURCES & PUBLIC RELATIONS WING INDUSTRIAL RELATIONS VERTICAL INDUSTRIAL RELATIONS & POLICIES SECTION HEAD OFFICE : BENGALURU-560002	IG No. : IC/713/2025 Date : 29/09/2025 Index : STF Sub Index: IR
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Subject - Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2025-26

SYNOPSIS

1. M/s National Insurance Company is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2025-26.
2. All such eligible retirees/ Compulsorily retired employees/spouses of the such deceased ex-employees who had not subscribed to the current year policy will also have option to join as a one-time measure.
3. The available sum insured of Base Policies for Retired Award Staff, Retired Officers from Scale-I to V and Retired Officers in Scale-VI and above are Rs.3.00 lakhs/Rs.4.00 lakhs, Rs.5.25 lakhs and Rs.5.25 lakhs / Rs.7.00 lakhs respectively.
4. The available sum insured for Top-Up Policies for Retired Award Staff/ Officer for Rs.1.00 lakh, Rs.2.00 lakhs, Rs.3.00 lakhs and Rs.4.00 lakhs.
5. New annual base policies for Retirees commencing on 01.11.2025 as well as top-up policies will be Non-Domiciliary Policies.
6. Eligible optees shall submit their request for renewal in the required proforma to the **respective HRM Sections of the Circles/HOSA section, HR & PR Wing, H.O./ SA Section, Inspection Wing, H.O.**, only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
7. Last date for submission of option is on or before **18.10.2025**.
8. The premium amount would be debited on **27.10.2025**.
9. Eligible optees shall maintain required balance in their operative accounts as on **27.10.2025**, or else it will be treated that they are not interested for renewal.
10. Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
11. Once the premium is remitted with specific option, no option change will be allowed.

This is for the attention of all the eligible retirees/ compulsorily retired employees and spouses of such deceased ex-employees.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2025. The policy will be renewed for a further period of one year i.e., from 01.11.2025 to 31.10.2026.

M/s National Insurance Company Ltd. has advised the premium payable for the renewal of the policy.

Under this scheme, the sum insured of the Retirees' base policies for Award staff, Officers in Scale-I to V and Officers in Scale-VI and above are Rs. 3 lakhs/Rs. 4 lakhs, Rs.5.25 lakhs and Rs.5.25 lakhs/ Rs.7.00 lakhs respectively. Further, M/s National Insurance Company Ltd. has also informed that Top-up Policies for Retired Award staff/Officers is Rs.1.00 lakh, Rs.2.00 lakhs, Rs.3.00 lakhs and Rs.4.00 lakhs.

The retirees/ compulsorily retired employees and spouses of such deceased ex-employees/retirees who are renewing the policy may avail the benefit of the same, if they desire so. All such eligible retirees/ Compulsorily retired employees/spouses of the such deceased ex-employees who had not subscribed to the current year policy will also have option to join as a one-time measure.

It may also be noted that Retirees' can opt for either Single Person Policy or Retirees with Spouse or Retirees with spouse and with physically/ mentally challenged dependent family members or Retirees

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Single Person with physically/ mentally challenged dependent family members.

Retiree – Single Person Policy can be held in the following scenarios:

1. Where Retiree does not have surviving spouse; or
2. Where Retiree is survived by spouse (Retiree has passed away); or
3. Where the Retiree does not require the insurance cover for the spouse.

The details of renewal Base premium as communicated by M/s National Insurance Company Ltd. is as under:-

Retiree Base Policy Premium Rates:

Designation	Sum Insured (SI)	Retiree With Spouse (Premium without GST)	Retiree Single Person (Premium without GST)
Award Staff	₹ 3,00,000	₹ 27,001	₹ 24,301
	₹ 4,00,000	₹ 31,001	₹ 29,251
Officer Scale 1 to 5	₹ 5,25,000	₹ 40,231	₹ 37,181
Officer Scale 6 and Above	₹ 5,25,000	₹ 40,231	₹ 37,181
	₹ 7,00,000	₹ 60,001	₹ 48,001

Mentally/physically challenged Dependent family member/s can be included by way of add-on on payment of Additional Premium for the same by the Retiree/spouse.

Definition of Physically and Mentally Challenged/ Disabled dependent family members will be strictly as per The Right of Persons with Disabilities Act, 2016 and the Mental Healthcare Act, 2017 and subsequent modifications/ additions to the list in the Act. Disability for the purpose of insurance coverage means a person with not less than 40% of a specified disability as per the Act, where specified disability has not been defined in measurable terms and includes and Insured person with disability where specified disability has not been defined in measurable terms, as Certified by the Medical Board appointed by the Government for certifying Disability.

Add-on Premium details for each Physically/Mentally challenged dependent family member/s (incorporated in the corresponding Base Premium above):

Sum Insured (SI)	₹ 3,00,000	₹ 4,00,000	₹ 5,25,000	₹ 7,00,000
Award Staff / Officer (Premium without GST)	₹ 10,001	₹ 12,501	₹ 15,001	₹ 35,001

Retirees Top-Up Policy Premium Rates:

The available SI for Top-Up Policies for Retired-Award staff and Retired-Officers are ₹1, 2, 3 and 4 Lakhs. Retirees' can opt for any one of the SI under Top-up Policies.



Designation	Sum Insured (SI)	Retiree With Spouse (Premium without GST)	Retiree Single Person (Premium without GST)
Award Staff/Officer	₹ 1,00,000	₹ 12,501	₹ 10,621
	₹ 2,00,000	₹ 20,001	₹ 17,001
	₹ 3,00,000	₹ 29,301	₹ 24,901
	₹ 4,00,000	₹ 39,001	₹ 31,201

Add-on Premium details for each Physically/Mentally challenged dependent family member/s (incorporated in the corresponding Top-Up Premium above):

Sum Insured (SI)	₹ 1,00,000	₹ 2,00,000	₹ 3,00,000	₹ 4,00,000
Award Staff/ Officer (Premium without GST)	₹ 5,001	₹ 10,001	₹ 20,001	₹ 30,001

Other Terms & Conditions:

- The upper cap for Cataract treatment shall be Rs. 40000/- per eye.
- Hormonal therapy for cancer and Immunotherapy for non-cancer are included under daycare.
- Expenses on oral chemotherapy for treatment of cancer shall be payable with or without hospitalization.
- Robotic surgery shall be considered in cases where the medical condition of the patient warrants such treatment, which needs to be certified by the treating doctor/surgeon.
- Retirees who have not subscribed to the 2024-25 IBA Group Health Insurance Policies will be allowed to join the policy for the year 2025-26. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a one-time measure.
- Retirees' policies are **"Without Domiciliary"** benefit cover.
- No extended window will be allowed for enrolment under Retiree Base and Top-up Policy 2025-26.
- Once the options are submitted and premium is remitted, no option change will be allowed.
- After 1st November 2025, in case of cancellation of policy the refund would be strictly as per cancellation clause of the policy provided by M/s National Insurance Company Ltd.
- Change in procedure for submission of option:**

- The last date of receipt of option as per applicable Annexures shall be **18.10.2025**. As such it shall be ensured that the option letters shall reach **concerned HRM Section, Circle Office/ HOSA Section, HR&PR Wing, H.O./ SA Section, Inspection Wing, H.O. on or before**



18.10.2025. The e-mail IDs of HRM Sections of Circle Office/ HOSA Section, HR&PR Wing, HO/ S A Section, Inspection Wing, HO, is enclosed as an annexure to the Circular.

- The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office/ HOSA Section, HR&PR Wing, H.O./ SA Section, Inspection Wing, H.O. either personally / through post / courier only and **shall not be submitted to any other office/ branch**. It may be noted that Bank shall not be responsible for the requests, if any, received after **18.10.2025** or request submitted, at any other branch / office other than HRM Section of the concerned Circle Office/ HOSA Section, HR&PR Wing, H.O./ SA Section, Inspection Wing, H.O.
- Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Section of Circle Office/ HOSA Section, HR&PR Wing, H.O./ SA Section, Inspection Wing, H.O.
- The Insurance Premium will be **debited on 27.10.2025**. As such retirees are requested to maintain sufficient balance in their operative accounts on the said date.
- In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2025-26, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

B P JATAV
CHIEF GENERAL MANAGER

TO: ALL BRANCHES/OFFICES OF THE BANK

Annexure – I
E-mail Ids of the HRM Sections of the Circle

Sl. NO.	Name of the Circle	e-mail IDs
1.	Ahmedabad	hrmcoahd@canarabank.com
2.	Agra	hrmcoagra@canarabank.com
3.	Bengaluru	blrhrm@canarabank.com
4.	Bhopal	hrmcobpl@canarabank.com
5.	Bhubaneshwar	hrmcobhu@canarabank.com
6.	Chandigarh	hrmcochd@canarabank.com
7.	Chennai	hrmcochn@canarabank.com
8.	Delhi	hrmcodel@canarabank.com
9.	Guwahati	hrmcoguw@canarabank.com
10.	Hyderabad	hrmcohyd@canarabank.com
11.	Hubballi	hrmcohub@canarabank.com
12.	Jaipur	hrmcojpr@canarabank.com
13.	Karnal	hrmcokar@canarabank.com
14.	Kolkata	hrmcokol@canarabank.com
15.	Kozhikode	hrmcokoz@canarabank.com
16.	Lucknow	hrmcoluck@canarabank.com
17.	Madurai	hrmcomdu@canarabank.com
18.	Mangaluru	hrmcomlr@canarabank.com
19.	Manipal	hrmcompl@canarabank.com
20.	Mumbai	staffocomcity@canarabank.com
21.	Patna	hrmcpat@canarabank.com
22.	Pune	hrmcpne@canarabank.com
23.	Ranchi	hrmranchico@canarabank.com
24.	Tirupathi	hrmcotpt@canarabank.com
25.	Trivandrum	hrmcotvm@canarabank.com
26.	Vijayawada	hrmcovij@canarabank.com
27.	HOSA	hosa@canarabank.com
28.	SAS	inspwingsas@canarabank.com



ANNEXURE - II

To:
The Senior Manager
Canara Bank
HRM Section, Circle Office, -----
HOSA Section, HR&PR Wing, Head Office
SA Section, Inspecting Wing, Head Office

Date:
Place:

Dear Sir/ Madam,

Sub: Renewal of IBA Group Health Insurance Scheme for Retirees for the year 2025-26

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement / 7th Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. Retiree With Spouse

Premium Payable for the Policy year 2025-26

Designation	Base Sum Insured (SI)	Base Premium - Retiree With Spouse (Premium without GST)	Add on premium for each Physically/ Mentally Challenged dependent family member (Premium without GST)
Award Staff	₹ 3,00,000	₹ 27,001	₹ 10,001
	₹ 4,00,000	₹ 31,001	₹ 12,501
Officer Scale 1 to 5	₹ 5,25,000	₹ 40,231	₹ 15,001
Officer Scale 6 and Above	₹ 5,25,000	₹ 40,231	₹ 15,001
	₹ 7,00,000	₹ 60,001	₹ 35,001

Retirees with Spouse Top-Up Policy Premium Rates:

Designation	Sum Insured (SI)	Retiree With Spouse (Premium without GST)	Top up Policy premium for Add-on for each Physically/ Mentally Challenged dependent family member
Award Staff/ Officer	₹ 1,00,000	₹ 12,501	₹ 5,001
	₹ 2,00,000	₹ 20,001	₹ 10,001
	₹ 3,00,000	₹ 29,301	₹ 20,001
	₹ 4,00,000	₹ 39,001	₹ 30,001

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Details to be given if both Retiree and spouse are alive.

Details of Retiree		Details of Spouse of Retiree	
Name		Name of the spouse	
Staff No.			
PPO No. (if applicable)			
Date of Birth		Date of Birth	
Date of Retirement			
Scale at the time of retirement			
Mobile No.			
E-mail ID			
Bank A/c No. & IFSC Code			
Nominee: Name & DOB			
Nominee: Relationship with Retiree			
Address			

Details of Physically/ Mentally Challenged dependent family member/s to be included as Add-on	
Name of the Physically/ Mentally Challenged dependent family member/s	
Relationship with the Retiree	
Date of Birth	

2. Retiree Single Person:

- i Where Retiree does not have surviving spouse; or
- ii Where Retiree is survived by spouse (Retiree has passed away); or
- iii Where the Retiree does not require the insurance cover for the spouse.

Premium Payable for the Policy year 2025-26

Designation	Base Sum Insured (SI)	Base Premium - Retiree Single Person (Premium without GST)	Add on premium for each Physically/ Mentally Challenged dependent family member (Premium without GST)
Award Staff	₹ 3,00,000	₹ 24,301	₹ 10,001
	₹ 4,00,000	₹ 29,251	₹ 12,501
Officer Scale 1 to 5	₹ 5,25,000	₹ 37,181	₹ 15,001
Officer Scale 6 and Above	₹ 5,25,000	₹ 37,181	₹ 15,001
	₹ 7,00,000	₹ 48,001	₹ 35,001

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Retirees Single Person Top-Up Policy Premium Rates:

Designation	Sum Insured (SI)	Retiree Single Person (Premium without GST)	Top up Policy premium for Add-on for each Physically/ Mentally Challenged dependent family member
Award Staff/ Officer	₹ 1,00,000	₹ 10,621	₹ 5,001
	₹ 2,00,000	₹ 17,001	₹ 10,001
	₹ 3,00,000	₹ 24,901	₹ 20,001
	₹ 4,00,000	₹ 31,201	₹ 30,001

Details to be given by Retiree Single person:

Details of Retiree		Details of surviving Spouse of Retiree	
Name		Name of the surviving spouse	
Staff No.		--	
PPO No. (if applicable)		--	
Date of Birth of the employee		Date of Birth	
Date of Retirement		--	
Scale at the time of retirement		--	
Mobile No.	--	Mobile No.	
E-mail ID	--	e-mail ID	
Bank A/c No. & IFSC Code	--	Bank A/c No. & IFSC Code	
Nominee: Name & DOB (Mandatory)	--	Nominee: Name & DOB (Mandatory)	
Nominee: Relationship with Retiree	--	Nominee: Relationship with the surviving spouse	
Address		Address	

Details of Physically/ Mentally Challenged dependent family member/s to be included as Add-on	
Name of the Physically/ Mentally Challenged dependent family member/s	
Relationship with the Retiree/ Surviving spouse	
Date of Birth	

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3. I confirm that I have read and understood the contents of the Circular and the Application format and I wish to opt for the policy detailed as under:

Policy Type Selected (Please put tick (✓) mark in the option selected)	Retiree With Spouse
	Retiree Single Person
Base Sum Insured Selected	
Base Premium (A)	
No. of Physically/ Mentally Challenged dependent family members to be covered under Add-on (B)	
Base premium for each Physically/ Mentally Challenged dependent family member to be covered under Add-on (C)	
Total Base premium for Add-on (D = B*C)	
Top Up Sum-Insured Selected	
Top up Premium (E)	
Top up Selected for Add-on (Please put tick (✓) mark in the option selected)	Yes
	No
Top up premium for Add-on (F)	
Total (A + D + E + F)	

I hereby undertake to maintain sufficient balance in the accounts specified in Annexure-1 for availing the health insurance policy.

I hereby authorize Canara Bank to debit appropriate premium as per the option provided by me, from my SB a/c No _____ maintained at _____ Branch with IFSC Code _____.

Yours faithfully

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Annexure - III

Premium Chart – IBA Medical Insurance for Retiree Policy – 2025-26

Scale	Base Sum Insured	Top-up Sum Insured	Total Sum Insured	Base Premium			Total Premium including GST (in Rs.)			
				Single Person	Retiree with Spouse	Add-on for Single Physically/ Mentally Challenged Dependent	Single Person	Retiree with Spouse	Single Person + Disabled Physically/ Mentally challenged dependent	Retiree with Spouse+ Disabled Physically/ Mentally challenged dependent
Award Staff	3,00,000		3,00,000	24,301	27,001	10,001	28,675	31,861	40,476	43,662
		1,00,000	4,00,000	10,621	12,501	5,001	41,208	46,612	58,910	64,315
		2,00,000	5,00,000	17,001	20,001	10,001	48,736	55,462	72,339	79,065
		3,00,000	6,00,000	24,901	29,301	20,001	58,058	66,436	93,461	1,01,839
		4,00,000	7,00,000	31,201	39,001	30,001	65,492	77,882	1,12,695	1,25,085
	4,00,000		4,00,000	29,251	31,001	12,501	34,516	36,581	49,267	51,332
		1,00,000	5,00,000	10,621	12,501	5,001	47,049	51,332	67,701	71,985
		2,00,000	6,00,000	17,001	20,001	10,001	54,577	60,182	81,130	86,735
		3,00,000	7,00,000	24,901	29,301	20,001	63,899	71,156	1,02,252	1,09,509
		4,00,000	8,00,000	31,201	39,001	30,001	71,333	82,602	1,21,486	1,32,755
Officers - Scale-I to Scale-V	5,25,000		5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
		4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596
Officers Scale-VI & above	5,25,000		5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
		4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596
	7,00,000		7,00,000	48,001	60,001	35,001	56,641	70,801	97,942	1,12,102
		1,00,000	8,00,000	10,621	12,501	5,001	69,174	85,552	1,16,376	1,32,755
		2,00,000	9,00,000	17,001	20,001	10,001	76,702	94,402	1,29,805	1,47,505
		3,00,000	10,00,000	24,901	29,301	20,001	86,024	1,05,376	1,50,927	1,70,279
		4,00,000	11,00,000	31,201	39,001	30,001	93,458	1,16,822	1,70,161	1,93,525