



**The Canara Bank Retired Officers' Association (Regd.)
(Affiliated to AIBPARC)**

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Dear friends,

The below message is sent to CGM, HR, Head office.

Revision in Rate of Interest for Loans/Advances (Term Loan & OD) to Employees/Ex-employees against loan against term deposits

Rates on loans against deposits have been revised wef 11.11.2025 vide IC 531/2025. The new ROI is 1% above the deposit rate.

Hitherto, there were 4 slabs under the above ranging from 0.25 lakhs to 10 lakhs and ROI charged varied from 0.25% to 2% above the deposit rate.

Now all slabs are merged and ROI is kept at 1% above the deposit rate.

Employees/Retirees have been enjoying the concessional ROI for almost 3 decades and whatever the small benefit they are enjoying all these years has been taken away.

Infact, in the grievance redressal meeting we requested for merging of the slabs and charge only Deposit ROI on the loans/OD availed against such deposits. Bank of Baroda is charging only deposit rate on such loans.

Hence, we request the Bank to charge only deposit rate on the loans/OD availed against such deposits.

We believe, in the backdrop of Bank making huge profits year after year, increasing ROI on loans availed against deposits by their employees/ex-employees looks odd and we earnestly request not to take away the existing benefit and be sympathetic to the ex-employees who have given everything for the development of their Bank.

J S Jagadeesh
GS, CBROA