



# THE CANARA BANK RETIRED OFFICERS' ASSOCIATION (Regd.)

## *REPORT OF THE GENERAL SECRETARY*



## *13<sup>th</sup> TRIENNIAL CONFERENCE*

21st & 22nd March 2026  
Bengaluru



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**The Canara Bank Retired Officers'  
Association (Regd.)**

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service....**

**Report of the General Secretary  
Presented at  
13<sup>th</sup> Triennial Conference  
Held at Bengaluru  
On 21<sup>st</sup> & 22<sup>nd</sup> March 2026**

**13<sup>th</sup> Triennial Conference of CBROA at Bengaluru  
On 21<sup>st</sup> and 22<sup>nd</sup> March 2026**

**NOTICE** is hereby issued that the 13<sup>th</sup> Triennial Conference and the General Body of our Association will be held in Bengaluru, Karnataka State on 21<sup>st</sup> and 22<sup>nd</sup> March 2026 at the following venue to transact the following business as per the agenda given below:

**Nimhans Convention Centre**

Hosur Main Road, Lakkasandra, Hombegowda Nagar, Bengaluru -560029

**AGENDA**

1. To approve the Report of the General Secretary.
2. To approve the Audited Statement of Accounts of the Association for the financial years ended 31.03.2023, 31.03.2024 and 31.03.2025.
3. To amend the Rules and Byelaws of the Association, notice for which has been received atleast 15 days before the date of the Conference by the Central office.
4. To consider and pass any resolution moved by the delegates, if any, for which 15 days' notice is given prior to the date of General Body.
5. To appoint the Auditors for the coming years covering the Triennial period.
6. Any other matter with the permission of the Chair
7. To elect the Office Bearers and Central Committee Members, for next term.

**PLEASE NOTE:**

1. All the Life Members will be delegates to the 13<sup>th</sup> Triennial Conference and the General body.
2. Non-receipt of this notice by any member or copies of resolution and or amendments to the Rules and Byelaws, if any to be moved in the General body meeting shall not invalidate the proceedings of the said Meeting.
3. Members who wish to move any resolutions or amendments to the Rules and Byelaws of the Association shall give 15 days' clear notice to the General Body and forward the same to reach the Central Office of our Association on or before 6th March 2026.
4. No train fare / hotel accommodation would be reimbursed/provided to the members by the Association for attending the Triennial Conference.
5. All Members who participate in the General Body Meeting are entitled to vote and elect at the meeting. In other words, all participating members are delegates for the purpose of the General Body Meeting.

Bengaluru  
08.01.2026

General Secretary  
J S Jagadeesh

## **GENERAL SECRETARY'S REPORT**

Dear Chairman, President, Delegates and Observers,

It is my exceptional honour and privilege to extend a warm welcome to all delegates of the **13th Triennial Conference** of our beloved Canara Bank Retired Officers' Association. This Triennial Conference is coinciding with the thirtieth-year celebration of CBROA.

We are gathered today in a city that exemplifies natural splendour, historical depth, and technological prowess-Bengaluru, fondly known as Garden City.

Bengaluru, is one of India's largest and fastest-growing cities, often called the "Silicon Valley of India" due to its prominent role as a major hub for information technology and software services. Founded in the 16th century by Kempe Gowda I, it is known for its pleasant climate, green spaces, and vibrant cultural scene. The city is also referred to as the "Science Capital of India." It has a diverse population and is famous for landmarks such as the Bengaluru Palace, Vidhana Soudha, and numerous tech parks, reputed hospitals, several Software Companies, multi-national Corporate Offices, the city presents all the features of a megacity. Bengaluru combines a rich historical heritage with a modern, cosmopolitan lifestyle.

Dear friends, as we conduct our important proceedings, let us draw inspiration from this extraordinary host city; a city that cherishes its glorious past, flourishes vibrantly in the present, and dreams fearlessly of an exceptional future. Let us remember the strength that lies in our commitment, spirit of unity and brotherhood. Let us resolve that; through solidarity, open dialogue, and mutual respect, we can overcome challenges and achieve extraordinary progress for our members, our beloved Association, our Mother Bank, and the nation we serve.

With the pride of being a Canara Bank Retiree and the responsibilities conferred, I present this report to you on behalf of the Central Committee.

## 1. TRIBUTE TO LEGENDS AND PRECIOUS HUMAN LIVES

- 1.1. I offer my fervent reverence to
- 1.2. During the last three years we have lost more than 430 members due to old age- and age-related diseases. CBROA dips its banner in honour of these departed souls.
- 1.3. We have lost many officers and employees while serving the bank
- 1.4. Our fellow countrymen who have unfortunately lost their lives to natural calamities like floods, cyclones, various accidents and mishaps in the country.
- 1.5. Those men in uniform, the brave soldiers who sacrificed their lives protecting our country, the policemen who lost their lives in their battle with the terrorists and insurgents while safeguarding the country and its citizens.
- 1.6. Prominent personalities who have departed this world and those who made a difference to the society by excelling in their chosen field, leaving an indelible mark of their existence even after their death.

**Mr.T.N.Manoharan**, first non executive Chairman of our Bank

**Dr. Manmohan Singh**, Former Prime Minister of India

**Mr.S.Venkitarmanan**, former Governor of Reserve Bank of India

**Mr.Ratan Tata**, Chairman Emeritus of Tata Sons

**Mr.L.Ganesan**, former Governor of Nagaland and Manipur

**Mr.Satya Pal Mallik**, former Governor of Jammu & Kashmir

**Mr.Om Prakash Chautala**, former Chief Minister of Haryana

**Mr. Shibu Soren**, Former Chief Minister of Jharkhand

**Mr.Manohar Joshi**, former Lok Sabha speaker and CM of Maharashtra

**Mr.V. S. Achuthanandan**, former Chief Minister of Kerala

**Mr.Vijay Rupani**, former Chief Minister of Gujarat

**Mr. S M Krishna**, former Chief Minister of Karnataka

**Mr. Buddhadeb Bhattacharjee**, former Chief Minister of West Bengal

**Mr. MS Swaminathan**, Father of India's 'Green Revolution,'

**Mr.N.Sankaraiah**, freedom fighter and Communist leader

**Mr.Sanjay Monga**, Writer and Conservationist

**Mrs. Shobana Ranade**, Gandhian Social Worker, Padma Bhushan recipient

**Mr. Sitaram Yechury**, General Secretary of Communist Party of India (Marxist)

**Dr. Mohini Giri**, Padma Bhushan awardee and Women's right activist

**Mr. Kota Srinivasa Rao**, noted actor and politician

**Mrs. B. Saroja Devi**, Veteran actor

**Mr. Shyam Benegal**, visionary filmmaker

**Mr. Vasudevan Nair MT**, celebrated writer and filmmaker

**Mr. Pritish Nandy**, former Rajya Sabha member, poet, journalist

**Dr. K. Kasturirangan**, former ISRO Chairman

**S Balachandra Rao, Mathematician**

**Mr. Sangeeth Sivan**, Renowned filmmaker

**Mr. Siddique Ismail**, renowned director and screenwriter

**Mr. K G George**, veteran filmmaker

**Mr. P.V. Gangadharan**, film producer, director of Mathrubhumi group

**Mr. Gufi Paintal**, Indian actor

**Mr. K. Viswanath**, famous film director

**Mr. Zubeen Garg**, Assamese music legend

**Mrs. Sarada Hoffman**, renowned Bharatanatyam dancer

**Mrs. Kumudhini Lakhia**, famous Kathak exponent

**Mr. Ramakanta Rath**, renowned Odia poet and Padma Bhushan awardee

**Mr. Mayadhar Raut**, renowned Odissi maestro and "Father of Odissi dance"

**Mr. Ustad Zakir Hussain**, legendary Tabla maestro

**Mrs. Yamini Krishnamurthy**, Bharatanatyam exponent

**Mr. Pankaj Udhas**, prominent Ghazal Singer

**Artist Namboothiri**, Renowned painter and sculptor

**Mr. Namdeo Dhondo Mahanor**, Noted Marathi poet and lyricist

**Mr. Vasu Pisharody**, Noted Kathakali dancer,

**Mr. Vani Jayaram**, iconic playback singer

**Ms. C. Lalitha**, Carnatic singer and one of the "Bombay Sisters"

**Mr. Padmakar Shivalkar**, legendary Mumbai cricketer

**Dr. Jayant V Narlikar**, Indian Astrophysicist

**Mr. Anshuman Gaekwad**, former Cricketer and Coach  
**Mr. Bishen Singh Bedi**, legendary cricketer  
**Mr. Salim Durani**, legendary cricketer  
**Mr. Ramoji Rao**, founder of Ramoji Group  
**Mr. Cyrus Mistry**, Renowned Industrialist  
**Mr. Vikram Kirloskar**, Vice President of Toyota Kirloskar  
**Pope Francis**, Head of the Catholic Church  
**Mr. Jimmy Carter**, 39<sup>th</sup> President of the United States of America  
**Mr. Swaraj Paul, Baron Paul**, British industrialist and politician  
**Mr. Osamu Suzuki**, chairman and CEO of Suzuki Motor Corporation  
**Mr. Harry Belafonte**, American Music legend  
**Mr. Govardhan Asrani**, Iconic Comedian of Indian Cinema.  
**Mrs Salu Marada Thimmakka, Environmentalist**  
**Mr. Ustad Rashid Khan**, Classical Vocalist  
**Mr. Dharmendra**, Veteran Actor  
**Mrs. Prabha Atre**, Hindustani Classical vocalist  
**Mr. Manoj Kumar**, Actor.  
**Mr. Suresh Kalmadi**, MP, President of IOA  
**Mr. Shivaraj Patil, MP** and speaker of Lok Sabha  
**Mr. Shamanur Shivashankarappa**, MP and Karnataka MLA  
**Sir Mark Tully**, Journalist (BBC)  
**Mr. R. Nallakannu**, a renowned freedom fighter and CPI leader  
**Mr. Ajit Pawar**, Deputy Chief Minister of Maharashtra

- 1.7. Besides innumerable lives have been lost on various tragedies, natural and man-made disasters, dastardly terrorist attacks all over the world.
- 1.8. We dip our banner in earnest remembrance of all those departed souls and pray the Almighty to shower their families with necessary courage to overcome the loss. May the departed souls rest in peace.
- 1.9. **Friends, let us observe a minute silence as a mark of respect to the departed souls.**

## **2. OUR SOCIO - POLITICAL MILIEU - GLOBAL AFFAIRS**

- 2.1. Since Russia's full-scale invasion of Ukraine in February 2022, the war has evolved into a prolonged conflict marked by shifting frontlines and heavy attrition. While Russia initially captured large areas in the south and east, Ukraine retook some territory in 2022–2023 with Western military support. However, by 2024– 2025, the war settled into a grinding stalemate, especially in Donbas and southern Ukraine. Russia continues incremental advances while targeting infrastructure, and Ukraine defends strategically while launching deep strikes. Diplomatic efforts have so far failed, and the war remains unresolved, with both sides facing mounting costs and no clear path to peace.
- 2.2. The Israel–Gaza war began almost 2 years back, when Hamas launched a major attack on Israel, triggering a large-scale Israeli military response. Since then, Israel has conducted intensive airstrikes and ground operations, resulting in vast destruction across Gaza and a severe humanitarian crisis. With mounting global pressure for a lasting resolution indirect talk resumed in Egypt with negotiations focused on provisions for a ceasefire, release of hostages and eventual Israeli troop withdrawal from Gaza. In one of the biggest breakthrough in months in the two- year-old war, Israel and Hamas have agreed to the “first phase” of peace plan to pause fighting and release the hostages and prisoners.
- 2.3. Gen-Z emerged as one of the most politically and socially active generations in recent history. Fueled by digital connectivity, social media platforms, and a heightened awareness of global issues, Gen Z protests often reflected a deep frustration with systemic inequality, climate inaction, and political stagnation. Sushila Karki, Nepal's first female Chief Justice, became the country's first woman Prime Minister after being chosen as the interim leader by Gen-Z protest groups.
- 2.4. The 2025 World Trade Report by the World Trade Organization (WTO) outlined how artificial intelligence (AI) could transform global trade and economic growth by 2040. It predicted a near 40 per cent rise in cross-border trade. The report stressed on the importance of policies that bridge digital divides and to promote inclusive growth as Artificial Intelligence can increase global trade by 34-37 per cent and boost global GDP by 12-13 per cent by 2040.
- 2.5. US intensified protectionist measures impacting global trade and immigration. The Halting International Relocation of Employment (HIRE) Act aims to discourage outsourcing by imposing heavy taxes on payments to foreign service providers. This law could reshape the Indian IT sector and affect thousands of Indian students pursuing STEM careers in the US.

- 2.6. The 2025 United Nations Sustainable Development Goals (SDG) Report reveals a worrying slowdown or reversal in progress across 35 per cent of targets. With only five years remaining to meet the 2030 Agenda, critical goals such as Zero Hunger, Quality Education, and Clean Water are most affected.
- 2.7. India was elected to the Economic and Social Council for the three year term of 2026-28. The council focuses on UN mechanisms to advance economic, social and environmental development, key pillars of the UN Sustainable Development Goals agenda.
- 2.8. U.S. President Donald Trump, announced reciprocal tariffs on countries with high tariffs on U.S goods. The policy targeted India, China, the EU, Brazil, Mexico, Canada and many trade partners. China and other affected trading partners announced retaliatory tariffs on US goods, intensifying trade tensions.
- 2.9. India achieved a historic economic milestone by surpassing Japan to become the fourth-largest economy in the world. With a nominal Gross Domestic Product (GDP) of USD 4 trillion, India stood just behind the United States, China, and Germany reflecting the country's sustained economic momentum and resilience amid global uncertainties and its ambition to become a developed nation by 2047 under the "Viksit Bharat" vision.
- 2.10. American Cardinal, Robert Francis Prevost was elected as the 267th pope taking the name Pope Leo XIV. He became the first pontiff from the United States, succeeding Pope Francis.
- 2.11. Mr. Donald J Trump got elected as the 47th president of the United States of America defeating incumbent Vice President Ms. Kamala Harris. Donald Trump secured 312 electoral votes against the minimum 270 needed to clinch the presidency.
- 2.12. Brazil became the second member of the BRICS bloc, after India, to opt out of the China's Belt and Road Initiative (BRI), a multi- billion-dollar infrastructure project. The move reflected Brazil's cautious stance on joining China's influential global initiative.
- 2.13. Global banking cooperative SWIFT plans to launch AI-enhanced fraud detection capabilities. The new function will give financial institutions more accurate insight into potentially fraudulent activities in real time. According to SWIFT, the global industry estimates the total cost of fraud in financial services to be \$485 billion (approx. 42 lakh crores).
- 2.14. Anura Kumara Dissanayake emerged as Sri Lanka's newly elected president, securing 42% of the vote in the country's first election since the 2022 economic collapse.

- 2.15. Bangladesh experienced a shift in its political landscape with its Prime Minister Sheikh Hasina, who had held power for 15 consecutive years, abruptly tendered her resignation and left the country after massive protests across the Country. Nobel laureate Mr. Mohammed Yunus took the reins of the country as chief adviser to the government.
- 2.16. Bangladesh held its parliamentary election on February 12, 2026, with the Bangladesh Nationalist Party winning a two-thirds majority. A constitutional referendum was also held, approving the July Charter with 60.26% of the vote. Mr. Tarique Rahman, took office on February 17, 2026 as Prime Minister of Bangladesh.
- 2.17. Sir Keir Starmer became the new prime minister of United Kingdom after leading his Labour Party to power in a landslide general election victory winning 412 seats in the 650 seat House of Commons.
- 2.18. United Nations General Assembly passed a resolution to grant statehood and recognize Palestine as a sovereign state. Already 145 of the 193 member states of the United Nations have recognized Palestinian State that has been a non-member observer state of the United Nations General Assembly since November 2012.
- 2.19. Incumbent president Mr. Vladimir Putin won the eighth presidential election in Russia with 88% of the votes polled, the highest in a presidential election.
- 2.20. Mrs. Claudia Sheinbaum, from the ruling Morena party has been elected as Mexico's first woman president. She clinched an unassailable lead over her nearest rivals in the presidential contest.
- 2.21. Ms. Sanae Takaichi became Japan's first female Prime Minister marking a remarkable milestone in Japanese politics. Her ascension to the top post comes at a time of pressing challenges for the country which is grappling with sluggish economic growth, rising prices, and a sharp depreciation of the yen.
- 2.22. The US Supreme Court recently ruled that President Trump's use of the International Emergency Economic Powers Act (IEEPA) to impose broad tariffs was unconstitutional. The 6-3 decision struck down Trump's sweeping global duties, with Chief Justice John Roberts stating that the Constitution doesn't grant the executive unilateral authority to levy taxes. This ruling has significant implications, potentially requiring the government to refund around \$175 billion in tariffs collected. Companies like Hasbro, Dyson, and L'Oreal have already filed lawsuits seeking refunds. The Trump administration is seeking to delay the refund process, citing the need for time to consider options

- 2.23. Iran and Israel's conflict escalated on February 28, 2026, when the US and Israel launched strikes on Iran, targeting its leadership and military installations. Iran retaliated with missiles towards Israel and US bases in the region. The attack was reportedly a pre-emptive strike to remove the existential threat posed by Iran's nuclear program and regional influence. The conflict has historical roots, dating back to the 1979 Islamic Revolution in Iran. Israel and Iran have been engaged in a shadow war, with Israel targeting Iranian nuclear facilities and Iran supporting anti-Israel groups like Hezbollah and Hamas.

### **3. DOMESTIC AFFAIRS**

- 3.1 Prime Minister Narendra Modi inaugurated Navi Mumbai International Airport to make Mumbai the only metropolitan city to have a second international airport. The airport will have a capacity of up to 20 million passengers annually and up to 90 million over the next few years when all the four planned terminals are operational.
- 3.2 Aadhaar face authentication recorded 19.36 crore transactions in July 2025, up from 5.77 crore in July 2024, showing rapid adoption across banking, telecom, oil, and government services. This AI-driven technology is used by more than 150 entities for secure, contactless verification.
- 3.3 The Government of India launched the Prime Minister Dhan- Dhaanya Krishi Yojana (PMDDKY) to develop 100 Aspirational Agriculture Districts across 29 states and Union Territories to enhance agricultural productivity and address regional disparities.
- 3.4 The National Crime Records Bureau (NCRB) reported 10,786 suicides among farmers and agricultural workers in India during 2023. Maharashtra and Karnataka accounted for the highest numbers marking a continuing crisis in Indian agriculture with regional and policy implications.
- 3.5 The Government of India implemented major reforms under GST 2.0 to simplify the Goods and Services Tax structure, reduce tax rates on many items, and resolve classification disputes, to improve business cash flow and enhance consumer spending. GST slabs have been restructured into mainly two broad rates— 5 per cent and 18 per cent.
- 3.6 The economic growth of India depends on including women fully in the workforce. At present women contribute just 18% to the country's GDP. As per report of Ministry of Labour, 196 million employable women remain outside the Labour force. A small fraction of the women holds formal jobs against the 41.7 of the female Labour force. The issue of low wages is recognized as a major barrier for women in formal employment. Reportedly, women in blue- and grey-collar roles earn

only about 70 per cent of men's wages and more than half of these women are unhappy with their pay.

- 3.7 Mr. C.P. Radhakrishnan, was elected as the 15th Vice President of India, defeating opposition candidate B Sudershan Reddy, a senior advocate and former Supreme Court judge.
- 3.8 India's demographic indicators showed notable changes with the Crude Birth Rate (CBR) falling from 19.1 in 2022 to 18.4 per 1,000 people in 2023 and Total Fertility Rate (TFR) dropping to 1.9 signaling gradual ageing of the population.
- 3.9 The Government of India passed "The Promotion and Regulation of Online Gaming Bill", in the Lok Sabha to regulate online gaming. The bill imposed a blanket ban on real money gaming formats. It still encourages e-sports, educational games, and social gaming but prohibits only real money gaming operations.
- 3.10 India achieved progress in reducing extreme poverty over the past decade. According to the World Bank report on Extreme Poverty, the poverty rate fell from 27.1 percent in 2011-12 to just 5.3 percent in 2022-23 representing a remarkable shift in the lives of millions of people.
- 3.11 Government of India officially notified that the country's 16th national census — and the eighth after Independence — will be conducted in 2027, with caste enumeration being included for the first time since 2011. The census will adopt a digital format, involve self-enumeration, and deploy strict data security protocols.
- 3.12 Air India flight AI171, a Boeing 787-8 Dreamliner, crashed shortly after takeoff from Sardar Vallabhbhai Patel International Airport in Ahmedabad. In the world's worst aviation disaster in a decade, the flight headed to London with 242 people on board, fell just less than a kilometer into a nearby residential area and crashed onto a medical college hostel. The crash left a lone survivor undergoing medical treatment and killing more than 30 people in the hostel.
- 3.13 Prime Minister, Shri Narendra Modi inaugurated the world's highest railway bridge, the Chenab Rail Bridge, located in the Reasi district of Jammu and Kashmir and flagged off the much-awaited Katra-Srinagar Vande Bharat Express. The bridge, a 359-metre-high steel arch structure soaring above the Chenab River, surpasses the Eiffel Tower in height.
- 3.14 Indian armed forces executed counter-terror operation, 'Operation Sindoor', one of the most extensive cross-border actions by India since the Balakot airstrikes in 2019, with targeted strikes on nine terrorist

facilities within Pakistan. The primary focus was on the destruction of infrastructure of two notorious groups – Jaish-e-Mohammed (JeM) and Lashkar-e-Taiba (LeT). The operation was carried out in response to the terrorist attack on the tourists near Pahalgam in Jammu & Kashmir in which 26 civilians were killed. Apart from this, India took several measures like putting Indus Water Treaty on hold, banning all imports from Pakistan to choke financial support for cross-border terrorism.

- 3.15 India Meteorological Department (IMD) reported that 2024 was the warmest year in India's recorded history with average surface temperature +0.65°C above the long-term average. Rising temperatures and erratic monsoons threaten India's population and economy. The World Bank reports that over 80% of India's districts are at risk from climate-induced disasters like severe floods in the north-east and heat-induced crop failures in central regions.
- 3.16 India's happiness ranking showed steady improvement over the last five years, as per the World Happiness Report 2025, released by the University of Oxford's Wellbeing Research Centre. India was ranked 118th out of 147 countries, climbing significantly from its 139th position in 2020. Factors such as economic growth, improved perception of corruption, and rising personal freedom contributed to this upward trend.
- 3.17 India's agricultural landscape shifted towards rice and wheat cultivation. This trend was driven by various factors, including government support, irrigation availability and advancements in crop breeding technologies. Between 2015 and 2025, the area planted with rice and wheat expanded notably in states like Punjab, Telangana, and Madhya Pradesh.
- 3.18 India improved its rank on the UNDP's Human Development Report 2025. The country now stands at 130 out of 193 nations, rising from 133 in 2022. As per the report, this advancement reflects India's ongoing efforts to enhance health, education and income levels whereas challenges such as gender inequality and economic disparities continue.
- 3.19 India's largest cruise terminal, the Mumbai International Cruise Terminal (MICT) was inaugurated providing a major boost to cruise tourism and maritime infrastructure. With an annual capacity of 1 million passengers and the ability to handle five ships simultaneously, the Rs. 556 crore terminal supports ships up to 300 meters in length.
- 3.20 The largest public gathering of the world, the Maha Kumbh Mela held in Prayagraj, Uttar Pradesh, concluded with participation of almost

sixty-six crore devotees taking holy dip at Triveni Sangam against the anticipated forty-five crore people during the 45-day event.

- 3.21 West Bengal gained international recognition with UNESCO declaring it as a top destination for heritage tourism highlighting the state's growth in religious, heritage, and tea tourism, driving job creation for youth.
- 3.22 Cabinet approved PM-Vidyalaxmi, a collateral free, guarantor free education loan scheme with 75% credit guarantee coverage, to provide financial support to meritorious students so that financial constraints do not prevent any youth of India from pursuing quality higher education. Under the scheme 3% interest subvention is available on loans up to Rs.10 lakhs for students with annual family income less than Rs.8 lakhs.
- 3.23 NPS Vatsalya Scheme, announced in the Union Budget 2024-25, was launched allowing parents to invest in pension accounts for their children with flexible contributions starting at Rs.1,000 annually, offering long-term wealth building through compounding.
- 3.24 Union Cabinet extended the benefits of the Ayushman Bharat PM Jan Arogya Yojana (AB PM-JAY) to all senior citizens aged 70 and above, irrespective of their income. The scheme provides free treatment up to Rs.5 lakh per year, benefiting around 6 crore individuals and 4.5 crore families.
- 3.25 The latest "Men and Women" report by the National Statistical Office (NSO) reveals a stark financial disparity between men and women in India. While women own a significant portion of bank accounts, their share of total deposits remains disproportionately low, indicating a deep-rooted gender gap in financial status.
- 3.26 India's renewable energy capacity surged by 165% over the past decade, reaching 203.1 GW in 2024. This growth makes India the fourth largest globally in renewable energy capacity, with significant advancements in solar and wind power.
- 3.27 Union Cabinet approved the Unified Pension Scheme (UPS) that is expected to benefit approximately 23 lakh government employees and aims to serve as an alternative to the existing National Pension System (NPS). The most notable feature of the UPS is the assured pension of 50% of the average basic pay drawn over the last 12 months prior to superannuation for those employees completed minimum qualifying service of 25 years. Besides the scheme boasts of assured family pension, minimum pension guarantee and inflation indexation.

- 3.28 Prime Minister Shri Narendra Modi took the oath of office for third straight term as the head of a coalition government. The swearing-in ceremony witnessed the induction of several leaders from the National Democratic Alliance partners. Shri Narendra Modi equaled the feat of India's first Prime Minister, Jawaharlal Nehru, who won three consecutive general elections in 1952, 1957 and 1962.
- 3.29 Union government introduced a stringent anti-paper leak law amid controversies surrounding the NEET and UGC-NET exams. The law imposed severe penalties, including up to 10 years of imprisonment and a fine of Rs.1 crore, to curb malpractices in competitive examinations and to prevent cheating in public exams conducted by entities such as the UPSC, SSC, and NTA.
- 3.30 Srinagar, the largest city of the Union Territory of Jammu and Kashmir, has been designated as a 'World Craft City' by the World Crafts Council.
- 3.31 Indian aviation market became the third biggest in the world moving up from fifth place a decade ago. The sector registered growth rate of 6.9% in airline seat capacity, the highest rate in the world. The rapid rise of low-cost carriers has made flying easier for more Indians in turn helping the economy to grow.
- 3.32 The Centre introduced a new numbering series, 160xxxxxxx, for making service or transactional calls. This move aims to help citizens easily identify legitimate calls and curb unsolicited voice calls from telemarketers using 10-digit mobile numbers.
- 3.33 Indian government raised the maximum limit of retirement gratuity and death gratuity from Rs.20 lakhs to Rs.25 lakhs. The revision issued by the Ministry of Personnel, Public Grievances and Pensions, aims to enhance benefits for Central government employees.
- 3.34 India emerged as the world's second-largest producer of mobile phones at the end of the decade from 2014 to 2024 marking a significant transition for the country's electronics manufacturing sector.
- 3.35 India proposes to replace its minimum wage system with a living wage framework by 2025 and sought assistance from the International Labour Organization for technical support in creating and implementing this transition.
- 3.36 Union Government approved the ambitious "India-AI" mission, allocating a substantial budget of Rs.10300 crores to bolster AI innovation within India and leverage AI for the nation's advancement and establish a robust AI ecosystem through strategic public-private partnership approach.

- 3.37 India cemented its position as the third-largest digitalized nation in the world, trailing only behind the technological powerhouses of the United States of America and China, according to “State of India’s Digital Economy Report, 2024”.
- 3.38 Prime Minister Narendra Modi inaugurated the Ram Mandir in Ayodhya, marking a momentous occasion in India’s history. The inauguration involved the ‘Pran Pratishtha’ (consecration) ceremony of the Ram Lalla idol. Over 7,000 dignitaries from all over the country attended the ceremony.
- 3.39 Union government’s comprehensive national vision plan, known as ‘Vision India@2047’, aimed at transforming the country into a developed nation by 2047. The plan is designed to prevent India from falling into the middle-income trap and focus on various aspects of economic and social development. The plan envisions making India a \$30 trillion economy by 2047 and position India as one of the leading economies of the world.
- 3.40 The Ministry of Education and Government of India initiated the APAAR ID, known as the “One Nation One Student ID Card.” This program aims to digitally centralize academic data, including degrees, scholarships, rewards, and other credits for students.
- 3.41 Union Government launched ‘PM Vishwakarma’ scheme designed to provide crucial support to traditional craftsmen and artisans by offering them low-interest loans without requiring collateral. The scheme aims to benefit approximately 30 lakh families of traditional artisans and craftsmen, including weavers, goldsmiths, blacksmiths, laundry workers, and barbers with a financial allocation of Rs.13,000 crore over a five-year period.
- 3.42 Atal Pension Yojana (APY) scheme reached a significant milestone as it completed 10 years of successful implementation during which time it gathered an impressive enrollment of over 8.11 crore subscribers, Rs.48000 crore assets under management and increasing participation from women comprising almost 50%.
- 3.43 The total number of Jan Dhan accounts in India crossed a significant milestone of 56 crore accounts within a span a decade. This initiative garnered more than Rs.2,70,000/-crores in these accounts, according to an official statement from the finance ministry.
- 3.44 Central government amended rules governing retirement benefits for Government officers that empower the central government to take action against pensioners, including withholding or withdrawing their pension, if the pensioner is found guilty of grave misconduct or convicted of a serious crime.

- 3.45 India became the first major economy to move to a T+1(trade plus one) market settlement cycle and all stock settlements will be done the next day, making financial transactions faster in the stock market.
- 3.46 GDP Growth : India's economy expanded by 8.2% year-over-year in Q2 of FY 2025-26, driven by robust private consumption and investment.  
- Union Budget 2026 : Presented on February 1, 2026, by Finance Minister Nirmala Sitharaman, focusing on tax relief and infrastructure development.
- 3.47 India-EU Trade Deal: A landmark trade agreement was formalized on January 27, 2026, excluding agriculture, marking deeper economic engagement.
- 3.48 The US has agreed to reduce tariffs on Indian goods from 50% to 18% as part of an interim trade deal. This move is seen as a significant development in US-India trade relations, which had been strained due to Trump's imposition of 25% tariffs on Indian steel and aluminum imports in 2025, citing national security concerns. In return, India has agreed to: Eliminate or reduce tariffs on US industrial goods and certain agricultural products, address non-tariff barriers affecting US food and agricultural exports. Purchase \$500 billion worth of US goods over the next five years, including energy products, aircraft, and technology.
- 3.49 The India AI Impact Summit 2026 recently took place in New Delhi from February 16 to 20, 2026, at Bharat Mandapam, Pragati Maidan. This summit brought together global leaders, policymakers, innovators, and experts to discuss the future of AI, focusing on themes like People, Planet, and Progress. Some notable attendees included Sundar Pichai (Google CEO), Demis Hassabis (Google DeepMind CEO), Sam Altman (OpenAI CEO), and Nandan Nilekani. The event featured over 700 sessions, covering AI safety, governance, ethics, and India's sovereign AI strategy. There were also exhibitions showcasing AI innovations from over 300 exhibitors across 30 countries

#### **4. SCIENCE & TECHNOLOGY**

- 4.1. The Indian Space Research Organisation (ISRO) will launch Vyommitra, the country's first humanoid robot, into space during the Gaganyaan mission scheduled in December 2025. Vyommitra will test spacecraft environments and systems before astronauts embark on their journey on India's maiden human spaceflight programme.
- 4.2. India's Aditya-L1 mission, the first dedicated solar observatory captured the first-ever image of a solar flare 'kernel' in the photosphere

and chromosphere. This groundbreaking discovery will enhance understanding of the Sun's energy bursts and solar dynamics.

- 4.3. SpaceX's Starlink is set to launch its satellite-based broadband services in India, partnering with telecom giants Reliance Jio and Bharti Airtel to offer high-speed internet, especially in rural and remote areas with the anticipated spectrum allocation, as all other necessary approvals are received.
- 4.4. Indian Space Research Organization (ISRO) has successfully docked two satellites in space, marking India as the fourth country to achieve this feat after the United States, Russia and China. The success of this docking process, part of the SpaDeX (Space Docking Exercise) mission, was critical for future missions like Chandrayaan-4 and the planned Bharatiya Antariksh Station.
- 4.5. India successfully landed its Chandrayaan-3 mission on the lunar surface making it the fourth country to do so after the United States, Russia, and China. The lander Vikram touched down on the south pole of the moon, a region that has never been explored before
- 4.6. The Unique Identification Authority of India (UIDAI) partnered with the Indian Institute of Technology-Bombay (IIT-Bombay) to develop a touchless biometric capture system that is easy to use and accessible from anywhere.

## **5. SPORTS**

- 5.1. India achieved its best-ever performance at the World Para Athletics Championships 2025, held in New Delhi, by securing a total of 18 medals — comprising 6 gold, 7 silver, and 5 bronze.
- 5.2. India won their ninth Asia Cup title with a thrilling five-wicket victory over Pakistan at the Dubai International Stadium, thanks to a match-winning knock from Tilak Varma, who was adjudged player of the match.
- 5.3. South Africa ended their 27-year trophy drought by clinching the 2023-25 World Test Championship, beating Australia by 5 wickets in the final held at Lord's. They became the third country after New Zealand and Australia to win the WTC Finals and clinch the coveted trophy.
- 5.4. Vidarbha won their third Ranji Trophy title in defeating Kerala in the 2024-25 final in Nagpur.

- 5.5. Royal Challengers Bengaluru won their maiden title in the Indian Premier League by defeating Punjab Kings in the final of the 2025 tournament.
- 5.6. Jammu and Kashmir made history by winning their maiden Ranji Trophy title, defeating Karnataka in the final held at Hubballi on February 28, 2026. They secured the win with a commanding 291-run first-innings lead. Auqib Nabi was the star of the tournament, taking 60 wickets and earning the Player of the Tournament award. Qamran Iqbal and Sahil Lotra played crucial roles in Jammu and Kashmir's victory, scoring unbeaten centuries in the second innings.
- 5.7. India beat South Korea 4-1 in the Asia Cup 2025 final in Rajgir, winning their 4th title and securing direct qualification for the 2026 Hockey World Cup.
- 5.8. Spaniard Carlos Alcaraz defeated Jannik Sinner of Italy in a marathon French Open final, lasting more than 5 hours. Earlier, Coco Gauff of America won the women's French open singles championship defeating Belarussian Aryna Sabalenka.
- 5.9. Dommaraju Gukesh became the youngest chess world champion at 18, defeating Ding Liren in the FIDE World Chess Championship 2024 in Singapore.
- 5.10. India made history by winning the ICC Champions Trophy for the third time defeating New Zealand in the final held at Dubai.
- 5.11. India secured gold medals in both the men's and women's team categories in 2024 Chess Olympiad. India thus joined an elite group becoming only the third country after China and Soviet Union, to have won gold in both categories in a single Olympiad edition.
- 5.12. India ended its campaign at the Paris 2024 Olympics with a tally of six medals (one silver and five bronze), one less than the previous Tokyo 2020 Olympics. America topped the medals table with 126 medals followed by China (91 medals) and Japan (45 medals)
- 5.13. India won the T-20 World Cup defeating South Africa in the final, "winning the trophy after a gap of 17 years".
- 5.14. Indian gymnast, Dipa Karmakar, scripted history by becoming the first-ever Indian to secure a gold medal in any Asian Championships. Dipa achieved this remarkable feat in the women's vault individual final at the Asian Women's Artistic Gymnastics Championships 2024.

- 5.15. Indian chess prodigy D. Gukesh, aged just 17, made history by winning the FIDE Candidates tournament, becoming the youngest-ever challenger in the history of the World Chess Championship.
- 5.16. India scored phenomenally at the 19th Asian Games held in Hangzhou, China, gathering its best-ever haul with a medal tally of 107, including 28 gold, 38 silver, and 41 bronzes. It is for the first time our country was able to cross the three-figure mark in the medals table and this historic achievement is a proof of the dedication, hard work, and conviction of Indian athletes and their coaches.
- 5.17. Indian fencer Bhavani Devi achieved a historic milestone by securing India's first-ever medal at the Asian fencing championships.
- 5.18. India won their third ICC Men's T-20 Cricket World Cup Title by beating New Zealand by 96 runs in the final at Ahmedabad.

## **6. AWARDS – THE GIFT OF EARNEST EXERTIONS**

- 6.1. India was awarded “Outstanding Achievement in Social Security” by International Labour Organisation (ILO) and the International Social Security Association (ISSA) for providing social protection to 64.3% of citizens in 2025 up from 19% a decade ago.
- 6.2. Banu Mushtaq made literary history by winning the “International Booker Prize 2025” for her short story anthology, Heart Lamp, thus making it the first time a Kannada-language work receiving this prestigious international honor.
- 6.3. Malayalam Superstar, Mohanlal has been named the recipient of the “Dadasaheb Phalke Award”, India's highest honour in cinema and the award will be formally presented during the 71st National Film Awards ceremony.
- 6.4. “Jnanpith Award”, India's highest literary honour was awarded to Mr. Vinod Kumar Shukla for his exceptional work in short stories, poetry, and essays. He is the first from Chhattisgarh to receive this prestigious award in its 59th edition.
- 6.5. Ms. Bharati Kolli, honored with “Rising Star Women Leaders of Banking 2024 award” for her exceptional contributions to data management.
- 6.6. Renowned sculptor Ram Sutar, known for designing the Statue of Unity, was honoured with the Maharashtra Bhushan award.

- 6.7. Prime Minister Shri Narendra Modi was conferred with Russia's highest national award "The Order of St. Andrew the Apostle" by the President of the Russian Federation, Mr. Vladimir Putin, for his contribution to fostering India-Russia ties thus becoming the first Indian leader to be conferred with this award.
- 6.8. India's highest civilian award, the Bharat Ratna was awarded to former Prime Ministers PV Narasimha Rao and Chaudhary Charan Singh, alongside renowned agricultural scientist MS Swaminathan, in recognition of their unparalleled dedication to the progress of India.
- 6.9. Eminent author Ruskin Bond was bestowed with the Sahitya Academy Fellowship, the highest honour conferred by India's premier literary organization, the Sahitya Academy.
- 6.10. Dr. Purnima Devi Barman, a wildlife biologist from Assam, was recognized with the prestigious Whitley Gold Award for her exemplary conservation efforts aimed at protecting the endangered Greater Adjutant Stork and its wetland habitat.
- 6.11. Reserve Bank of India was honoured with the 'Changemaker of the Year' award, emphasizing the central bank's unwavering commitment to maintaining the financial stability of the country.
- 6.12. Nobel Prize in Economics for 2023 has been awarded to Mrs. Claudia Goldin, a Harvard University professor, for research that has advanced the understanding of the Gender Gap in the Labor Market. She is the third woman in history to win this award and the first to be honored independently.
- 6.13. RBI Chief Shakti Kanta Das Named 'Governor Of The Year 2023' at London's Central Banking Awards
- 6.14. Mr. Damodar Mauzo, a Goan short story writer, novelist, critic, and scriptwriter in Konkani, was awarded the 57th Jnanpith Award, India's highest literary honor.
- 6.15. India bagged two Oscars in 2023 for Best Original Song ("Naatu Naatu" from the movie RRR) and Best Documentary Short Film (The Elephant Whisperers).
- 6.16. Mr. Sharath Kamal Achanta (Table Tennis) was awarded 'Major Dhyan Chand Khel Ratna Award' which is given for the spectacular and most outstanding performance in the field of sports

## **7. ECONOMY – GLOBAL ECONOMIC OUTLOOK**

- 7.1. In the last 3 years, the global economy has been battered by overlapping shocks on various fronts. Russia's invasion of Ukraine, persistent supply-chain disruptions, high inflation (especially food and energy), tightening monetary policies, rising interest rates; and trade and geopolitical fragmentation. These factors led to repeated downward revisions of growth, while inflation fell more slowly than desirable, especially core inflation and sectoral inflation in services.
- 7.2. Emerging & Developing Asia, especially China & India, has been one of the stronger-performing regions. India has consistently been among the fastest growers (~6-7 % in several forecasts), with domestic demand and demographics helping. China's growth has been slowing (post-pandemic rebound easing, problems in its real estate / property sector), but still remains an important contributor globally.
- 7.3. Middle East & Central Asia showed mixed growth, partly depending on oil/energy exports. Higher oil revenues have helped certain countries, but non-oil sectors and those exposed to external demand have lagged. Overall, growth is expected to pick up where oil sector or energy revenues are strong, but less so in others.
- 7.4. Sub-Saharan African countries displayed recovery from earlier weather shocks and supply disruptions and are expected to drive somewhat higher growth into 2025–2026. However, with weak investment and domestic resource mobilization, high debt burdens and expensive external financing many countries are vulnerable to external shocks.
- 7.5. India stands out as one of the more resilient large economies: strong domestic demand, favorable demographics, somewhat insulated from energy price shocks, and consistent high growth forecasts.
- 7.6. China has been a mixed case: a strong rebound after COVID, but then encountering headwinds from property sector weakness, regulatory tightening in some sectors, weaker global demand, and difficulties shifting towards more consumption-driven growth. The real estate sector in China has been singled out many times as a drag
- 7.7. Russia heavily impacted from the war in Ukraine, sanctions, disruptions in trade and finance; projections are lower and with high uncertainty, especially for Russia's non-oil sectors and for Ukraine given reconstruction, displacement, infrastructure damage, etc.

- 7.8. Global growth is projected around 2.8% for 2026, somewhat below what would be required to make up losses from previous weak years.
- 7.9. Emerging and developing economies are projected to grow more strongly than advanced economies but still showing signs of constraint.
- 7.10. Inflation continues to fall in many places, but core inflation, services inflation, and inflation in food & energy remain stubborn; progress is uneven across regions. Many advanced economies have closer to target inflation; many developing/emerging economies are lagging.
- 7.11. Emerging markets and developing economies (especially in Asia) have done better; advanced economies have faced sluggish growth, high real interest rates, and tight financial conditions. Many low-income and commodity-importing countries continue to be vulnerable.
- 7.12. Policies have shifted toward restoring balance: containing inflation, cautious monetary policies, more targeted support, fiscal consolidation, structural reforms, and risk management.

## **8. DOMESTIC ECONOMIC OUTLOOK**

- 8.2 India's economy remained one of the fastest-growing large economies in the world in the last three years. The growth has moderated from the highs following COVID, but has stayed robust, supported by strong domestic demand (especially consumption in rural areas), government capital expenditure, favourable weather (monsoon), and resilient services sector.
- 8.3 Inflation has seen peaks, especially in food and fuel, but has gradually eased, helped by policy tightening, administrative measures, and disinflation in non-food/non-energy items.
- 8.4 Key sectors like services, manufacturing, exports have had varied performance. Risk factors include trade tensions, inflation, global uncertainty, currency risks, commodity prices, climate/weather shocks, fiscal constraints.
- 8.5 GDP growth expectations are for India to grow in the region of 6.2-6.5 % in FY2025-26, depending on global context, assuming no major negative shocks. If the external demand improves, growth could be higher.

- 8.6 RBI tightened policy to bring down inflation. As inflation shows more consistent decline, there is cautious approach toward rate cuts. The timing & magnitude of easing depend heavily on food/fuel inflation path, global interest rates, and external shocks.
- 8.7 Between October 2022 and October 2025, India was projected to see a gradual moderation of growth from exceptional post-pandemic highs, but it maintained relatively strong expansion in the range of 6 to 7.5 per cent.
- 8.8 India's economy surged ahead in the first quarter of FY 2025-26 (April-June), clocking a robust 7.8% GDP growth beating both market and Reserve Bank of India's (RBI) expectations but also marked a clear acceleration from the 6.5% growth recorded in Q1 FY25. The growth signals strong macroeconomic fundamentals, even amid global economic uncertainties.
- 8.9 According to a recent report by Standard and Poor's (S&P), the American credit rating agency, India is set to remain the fastest-growing major economy globally in FY 2025.
- 8.10 In its October 2025 South Asia Development Update, the World Bank also upgraded India's GDP growth forecast for FY26 to 6.5%, up from its previous estimate of 6.3% made in June. The revision is attributed to strong domestic demand, resilient rural consumption, and continued gains from Goods and Services Tax (GST) reforms.
- 8.11 In a strong endorsement of India's economic trajectory, Reserve Bank of India Governor Sanjay Malhotra stated that India is on track to soon become the world's third-largest economy.

## **9. RBI'S MONETARY POLICY**

- 9.1. Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) navigated a complex and evolving macroeconomic environment. The committee was primarily tasked with balancing its inflation- targeting mandate (CPI inflation target:  $4\% \pm 2\%$ ) against the imperative of sustaining India's growth momentum amid global uncertainty, domestic supply-side pressures, and financial market volatility.
- 9.2. The MPC was in the midst of a tightening cycle in 2022 in response to elevated inflation driven by global commodity shocks, domestic food price volatility, and post-pandemic demand recovery. The policy repo rate was hiked multiple times in 2022, reaching 6.5% by early 2023.

- 9.3. Through 2023 and 2024, the MPC maintained a cautious pause, holding the repo rate steady at 6.5% for an extended period.
- 9.4. Although headline inflation showed signs of moderation during this time, persistently high food inflation and global uncertainties prevented the RBI from easing rates prematurely.
- 9.5. Instead of reducing rates, the RBI used liquidity tools like changes to the Cash Reserve Ratio (CRR) and Open Market Operations (OMOs) to manage financial conditions more tactfully.
- 9.6. In 2025, with inflation risks visibly easing and domestic demand conditions stabilizing, the MPC began a measured rate-cutting cycle. The first repo rate cut (25 basis points) occurred in February 2025. This was followed by a larger 50 basis point cut in June, bringing the repo rate to 5.5%. By October 2025, the committee held the rate steady, signaling a shift to a “neutral” stance, indicating flexibility to respond to future inflation or growth shocks
- 9.7. Throughout this period, India’s real GDP growth remained relatively resilient despite global headwinds. While the world economy grappled with recessionary fears, rising interest rates, and geopolitical instability, India benefited from strong domestic demand, robust services sector growth, and sustained capital expenditure by the government.
- 9.8. In 2023–24, India’s economy grew above expectations, allowing the RBI to maintain its hawkish bias even as inflation began moderating. The MPC took confidence from investment-led growth, manufacturing recovery, and a strong rebound in urban consumption.
- 9.9. By 2025, with global conditions stabilizing and inflation pressures easing, the RBI upgraded its growth forecast to 6.8% for FY26, up from an earlier estimate of 6.5% based on improved bank credit, strong GST collections, and private capex revival.
- 9.10. The RBI’s Monetary Policy Committee demonstrated a balanced and cautious approach in navigating the twin goals of price stability and sustainable growth. While early 2023 -24 was marked by a fight against inflation, the latter period witnessed a pivot towards supporting growth as inflation subsided.

## **10. BANKING SECTOR – PUBLIC SECTOR BANKS – A RESILIENT BREED:**

- 10.1. Indian public sector banks (PSBs) underwent a remarkable transformation marked by robust profitability, stronger balance sheets, and improved investor confidence, since the beginning of 2023. The perseverance, tenacity and fortitude of the workforce of the Public Sector Banks is single largest factor in this transformation.
- 10.2. For the first time in the past 15 years, Public Sector Banks (PSBs) outpaced Private Sector Banks and reported double-digit growth in advances at 12.2 per cent year-on-year in FY25 compared to a growth of 9.5 per cent recorded by them.
- 10.3. The last three years was shaped by post-pandemic credit revival, digital innovation, declining non-performing assets (NPAs) and improved fundamentals. Between FY2023 and FY2025, PSBs transitioned from a phase of consolidation and capital infusion to one of sustained growth and profitability, positioning themselves as major contributors to India's broader economic resurgence.
- 10.4. From FY2022–23 onwards, PSBs reported record-breaking profits. The combined net profit of all 12 PSBs rose from ₹66,500 crore in FY2021–22 to over ₹1.05 lakh crore in FY2022–23, marking a nearly 60% year-on-year growth. By FY2024–25, aggregate PSB profits could exceed ₹1.78 lakh crore, driven by strong credit demand and improved operational efficiency. The tightening monetary cycle initiated by the RBI in 2022 pushed up lending rates, enabling PSBs to enjoy higher Net Interest Margins (NIMs) through FY2023 and FY2024. Average NIMs across PSBs hovered between 3% and 3.4%, a noticeable improvement over the 2.7–2.9% range of earlier years. However, by mid-2025, NIMs began to normalize due to deposit repricing and competitive pressures from private sector and small finance banks.
- 10.5. One of the most significant achievements during this three year period was the continued decline in gross and net NPA ratios. Gross NPAs for PSBs collectively fell from 7.2% in March 2022 to around 3.2% by March 2025, while net NPAs reduced from around 2.3% to 0.52%. This improvement stemmed from robust recoveries, write-offs, and better credit appraisal systems.
- 10.6. Capital adequacy remained robust, with the Capital to Risk-weighted Assets Ratio (CRAR) for PSBs averaging around 15.5% by FY2025, well above the regulatory requirement of 11.5%. Improved profitability allowed most PSBs to rely less on government infusions and more on

market-based capital raising through Qualified Institutional Placements (QIPs) and Additional Tier-1 (AT-1) bonds.

- 10.7. Public sector bank stocks witnessed substantial re-rating during this period. The Nifty PSU Bank Index surged by over 180% between December 2022 and September 2025, outpacing broader market indices. Investor confidence was bolstered by consistent dividend pay-outs, upgraded credit ratings, and visible improvements in governance standards. SBI, Bank of Baroda, and Canara Bank emerged as top gainers, with several mid-tier PSBs such as Indian Bank and Union Bank attracting renewed interest from institutional investors.
- 10.8. The period saw deepening digital transformation across PSBs. Following government and RBI initiatives, PSBs accelerated the rollout of AI-driven analytics, mobile banking expansion, and digital lending. The Unified Payments Interface (UPI) ecosystem, in which PSBs play a major role, saw exponential transaction growth, further enhancing fee-based income and customer reach.
- 10.9. Despite the strong performance, PSBs faced certain risks like margin pressure due to rising deposit costs that started to compress NIMs, intense competition in the retail segment from aggressive private banks and fintech lenders, heightened cybersecurity concerns on account of growing reliance on digital channels, indirect risks due to fluctuations in crude prices, exchange rates, and global interest rates. Nonetheless, prudent risk management and capital buffers have kept these risks manageable.
- 10.10. Presently PSBs are positioned on a stable and growth-oriented trajectory. With balance sheets cleaned up, profitability normalized, and digital infrastructure modernized, they are better equipped to support India's economic ambitions and to ensure that they will remain central to the country's banking ecosystem.
- 10.11. Between December 2022 and October 2025, India's public sector banks have completed a full turnaround cycle—from legacy stress to sustained growth and profitability. The sector now stands as a vital pillar supporting India's financial stability and growth story, with improved efficiency, stronger governance, and renewed market confidence signaling a new era of sustainable public banking in India.

## **11. MERGERS & AMALGAMATION**

- 11.1. Government of India constituted an Alternative Mechanism Panel to fast-track consolidation among public sector banks. Though this

mechanism was supposed to oversee the proposals coming from boards of PSBs for consolidation it was actually the other way round.

- 11.2. It is common knowledge how mergers were thrust on State Bank of India's five associate banks and Bhartiya Mahila Bank (BMB) to merge with SBI or Dena and Vijaya Bank with Bank of Baroda (BoB). Further reduction of number of PSBs happened when Government of India announced creation of 4 new banks by merging 10 Public Sector Banks reducing the number of Public Sector Banks in the country to 12.
- 11.3. Public Sector Bank (PSB) mergers have become a major structural reform initiative in India since 2017. The argument is that consolidation enhances efficiency, strengthens the financial system, and creates globally competitive banks. However, the concerns about inclusion of the financially excluded, decision- making transparency and loss of employment opportunities to nation's youth remain unaddressed.
- 11.4. The few ill effects of merger that are seldom discussed or given attention to are
  - Loss of regional identity, emotional connect created with the customer over the years
  - Service delays on account of IT integration issues leading to loss of customers during the transition
  - Inorganic integration leading to branch closures, redundancy in roles, HR issues, forced transfers, voluntary retirements, slower hiring that reduce size of the workforce over time
  - Increased workload on the employees without corresponding support
- 11.5. Despite various challenges posed by mergers including Technology integration, HR and other issues, Public Sector Bank employees have performed well taking all the challenges in their stride showcasing their indomitability in the face of threats. Merger of Syndicate Bank with Canara Bank has been smooth compared to other Banks.
- 11.6. In December 2024, Finance Ministry praised PSBs for their highest ever aggregate net profit, improved asset quality, strong business growth, and adequate capital buffers.
- 11.7. Our Prime Minister Narendra Modi, took to X (formerly Twitter), saying, "In a remarkable turnaround in the last 10 years, India's banking sector net profit crosses Rs 3 lakh crore for the first time ever."

- 11.8. The finance minister acknowledged the strong financial performance of PSBs in recent years, and particularly in FY 2024–25 during the annual review meeting of CEOs of Public Sector Banks held in June 2025.
- 11.9. It was appreciated during the meeting that between FY 2022–23 and FY 2024–25, the total Business of Public Sector Banks (PSBs) rose from ₹203 lakh crore to ₹251 lakh crore, net NPAs declined sharply from 1.24% to 0.52%, Net Profit increased from ₹1.04 lakh crore to ₹1.78 lakh crore, and dividend payouts grew from ₹20,964 crore to ₹34,990 crore.
- 11.10. Still, the talks of mergers make the round time and again. Earlier, when the banks were not doing so well, mergers were wrongfully touted as the panacea for the problems plaguing the scheduled commercial banks. Now that the performance has turned around, merger moves are advocated in the guise of creating world class banks to compete globally, clearly establishing the fact that mergers are not related to performance or health of the banks but the diktat of the dispensation.

## **12. OUR BANK – OUR PRIDE – BANK BULLETIN**

- 12.1. Shri K Sathyanarayana Raju took charge as Managing Director and CEO of our Bank after the retirement of Shri L.V Prabhakar.
- 12.2. It is a matter of pride that Shri Bhavendra Kumar who joined our Bank as Probationary Officer in 1997 got elevated and appointed as Executive Director of our Bank by the Government.
- 12.3. Sri. S K Majumdar who was Chief Financial Officer of our Bank was appointed as Executive Director of our Bank on 24<sup>th</sup> March 2025.
- 12.4. Our Mother Bank had shown outstanding results year after year under the leadership of our beloved MD & CEO Shri Satyanarayana Raju and the continuous efforts of all the employees and officers of the Bank
- 12.5. Our bank strengthened its position among India's top public sector banks through prudent risk management and continued digital transformation.
- 12.6. Our Bank recorded strong and consistent performance from last triennial conference to now reflecting steady growth in business volumes, improved profitability, better asset quality and a continued

focus on digital transformation.

**The highlights of the results reported by our Mother Bank for the period ended December 2025 are as follows:**

- 12.7. The Global Business as at 31st December 2025 stands at a mammoth Rs. 27.14 lakh crore with Global Deposits of Rs. 15.21 lakh crore and Global Advances at 11.92 lakh crore.
- 12.8. The Retail Credit portfolio has grown by over 31.37% year- on-year to Rs. 2.73 lakh crore with housing loan portfolio growing at an encouraging 17.58% y-o-y to Rs. 1.21 lakh crore.
- 12.9. Our MSME portfolio grew by 13.74% y-o-y to Rs. 1.61 Lakh Crore. This puts our RAM portfolio at a reckoning 59% of the total advance portfolio, growing at 18.70% y-o- y.
- 12.10. Our Bank's Net profit year-on-year has increased by a massive 25.61% to Rs.5,155 crore which is the result of disciplined asset quality management, efficient cost controls and a diversified income profile.
- 12.11. Operating profit for the quarter ended Dec-25 has improved to Rs.9,119 crore which is an increase of 16.36% y-o-y. This speaks volumes of our consistent revenue generation capacity and enhanced productivity.
- 12.12. Net NPA has reduced to 0.45% (Rs.5322 crore) as at Dec- 25 which portrays our improvement in asset quality.
- 12.13. Our slippage ratio stood at 0.64% which is improved by 32 bps. This portrays the massive efforts of every field level official of our Mother Bank.
- 12.14. Return on Assets stood at 1.13%, marking a year-on-year increase of 9 basis points (bps), which is a clear reflection of our improved operational efficiency and sustained profitability.
- 12.15. The CASA Deposits stood to Rs. 4.12 lakh crore, which is a growth percentage of 9.32% y-o-y and signifies the effectiveness of our customer centric initiatives

### **13. CBROA – CHANGE OF GUARD & ACCOMPLISHMENTS:**

- 13.1. Since I took over the position of General Secretary of our beloved association, we have done many things to enhance the reputation of our Association in the organization as well as in the industry. The brotherhood and family culture present in CBROA is very unique which distinguishes us a notch above other Retirees Associations in the industry.
- 13.2. CBROA has maintained very cordial relations with the management and we are happy to state here that the same is reciprocated by the management as well.
- 13.3. The regularly held Grievance Redressal Meetings offer a platform for expressing our views and succeeding in getting the benefit. The gist of accomplishments of CBROA is given below;
- a. Under staff welfare measures, increase in medical reimbursement scheme from Rs.3000/- to Rs.4200/- and to Family Pensioners from Rs.2000/- to Rs.4200/-
  - b. Medical reimbursement to family pensioners is on par with regular pensioners.
  - c. Increase in concession given on lockers from 25% to 50% w.e.f. 1st April 2024
  - d. The entire surplus amount available in staff welfare measures was distributed to all the retirees/family pensioners and their accounts credited with Rs.900/- during the fag end of the financial year 2023-24.
  - e. The surplus amount available under Staff Welfare measures in 2024-25 was distributed to all the retirees/family pensioners and their accounts credited with Rs.1000/-
  - f. Cremation Expenses of Rs.10,000/- was introduced for the first time under staff welfare measures from 2024-25 and subsequently it was made available throughout the year without waiting for the announcement of the same under staff welfare measures.
  - g. Bank has always been very kind and lot of empathy for pensioners/family pensioners and they helped many retirees in settlement of medical insurance claims, sanctioning of family pension

quickly and redressing the grievances of the retirees promptly.

## **14. ASSOCIATION UPDATES & ORGANISATIONAL ACTIVITIES:**

### **14.1 LIFE MEMBERS:**

Coming to our organization, our cumulative membership stood at **15656** and active membership stood at **12840**. Enrollment of new members is coming down on account of slowing down in retirements. During the last three years **2001 life members** were enrolled out of which **1188** are new members retired during 2023-2026 and **813** are those who retired prior to 2023. Hence, we need to enroll more and more retirees of yester years. In this connection, the Central Committee has taken a decision to roll back the enrollment fee of Rs.6000/- w.e.f.1st July 2023 to Rs.4500/- for those who retired prior to June 2023 to help in enrolling more and more such retirees. The action of the Central Committee may be ratified by the General body. The performance of the Regions in enrolling “New Members” is furnished in Annexure-1 overleaf.

### **14.2 ASSOCIATE MEMBERS:**

We had introduced a new concept of Associate members, and the campaign after the previous Triennial. So far, we could enroll **5740 Associate Members** out of which **847 are Family Pensioners**. We have taken one more digital initiative of introducing Google Form for enrolling Associate members which had helped in mobilizing more than 500 AMs since its introduction. The details of Associate Members enrolled (region wise) during the last 3 years are furnished in the annexure-1.

14.3 **NON-MEMBERS:** Region wise details of non-members are furnished in Annexure-1. There is large concentration of non-members in the following states:

<b>STATE</b>	<b>NON-MEMBERS</b>
KARNATAKA	5381
TAMIL NADU	2639
KERALA	1852
MAHARASHTRA	1515
DELHI	1492
UTTAR PRADESH	1343
TELANGANA	1202
ANDHRA PRADESH	869

## ANNEXURE-1

<b>PERFORMANCE OF REGIONS IN ENROLMENT OF NEW MEMBERS DURING THE LAST 3 YEARS</b>				
<b>SL NO</b>	<b>REGION</b>	<b>NO. OF LIFE MEMBERS</b>	<b>NEW MEMBERS</b>	<b>NO. OF NON- MEMBERS</b>
1	BENGALURU	2478	398	2896
2	UDUPI	373	139	874
3	CHENNAI	864	130	1540
4	MUMBAI	1230	130	1028
5	TELANGANA	501	90	1208
6	MANGALURU	514	68	541
7	VIJAYAWADA	302	68	431
8	BIHAR	184	68	230
9	CALICUT	348	64	628
10	COIMBATORE	493	63	501
11	MYSURU	345	61	354
12	ODISHA	248	59	266
13	ERNAKULAM	357	56	906
14	TRIVANDRUM	268	51	330
15	CHANDIGARH	200	48	472
16	DELHI	487	47	1492
17	GHAZIABAD	209	42	570
18	PUNE	347	41	365
19	HUBBALLI	309	38	327
20	LUCKNOW	83	33	409
21	MADURAI	333	31	250
22	JHARKHAND	92	29	142
23	KOLKATA	311	27	660
24	TIRUPATI	86	25	433
25	BELAGAVI	155	23	197
26	TIRUNELVELI	179	22	149
27	DEHRADUN	139	21	140
28	TRICHY	188	19	181
29	HARYANA	202	19	673
30	SHIVAMOGGA	183	16	193
31	GUJARAT	162	16	174
32	NAGPUR	84	12	122
33	ALIGARH	87	11	119
34	MADHYA PRADESH	125	11	103
35	RAJASTHAN	95	8	165
36	AGRA	103	7	206
37	PONDICHERY	58	6	53
38	CHATTISGARH	33	3	17
39	GOA	85	1	104
	<b>TOTAL</b>	<b>12840</b>	<b>2001</b>	<b>19449</b>

<b>PERFORMANCE OF REGIONS UNDER ASSOCIATE MEMBERSHIP MOBILISATION DURING THE LAST 3 YEARS</b>					
<b>POSITION</b>	<b>REGION</b>	<b>FAMILY PENSIONERS</b>	<b>SPOUSE ASSOCIATE</b>	<b>% in Total Members</b>	<b>Total AM</b>
1	BENGALURU	180	869	35	1049
2	MUMBAI	113	477	39	590
3	UDUPI	73	246	66	319
4	CHENNAI	27	273	32	300
5	MANGALURU	58	236	46	294
6	TELANGANA	12	221	44	233
7	VIJAYAWADA	20	213	71	233
8	MYSURU	32	200	58	232
9	COIMBATORE	14	181	37	195
10	ODISHA	17	177	71	194
11	PUNE	19	167	48	186
12	CALICUT	59	103	30	162
13	HUBBALLI	16	143	46	159
14	ERNAKULAM	38	109	31	147
15	MADURAI	12	135	41	147
16	KOLKATA	18	113	36	131
17	GUJARAT	20	95	59	115
18	GHAZIABAD	14	97	46	111
19	TRICHY	5	82	44	87
20	TRIVANDRUM	22	63	24	85
21	BELAGAVI	13	72	46	85
22	DELHI	12	69	14	81
23	DEHRADUN	9	64	46	73
24	TIRUNELVELI	4	67	37	71
25	SHIVAMOGGA	4	51	28	55
26	TIRUPATI	0	51	59	51
27	HARYANA	7	42	21	49
28	NAGPUR	5	40	48	45
29	ALIGARH	8	32	37	40
30	PONDICHERRY	3	30	52	33
31	M,P	5	26	21	31
32	BIHAR	2	28	15	30
33	LUCKNOW	2	25	30	27
34	CHANDIGARH	4	22	11	26
35	JHARKHAND	1	22	24	23
36	CHATTISGARH	0	21	64	21
37	GOA	1	17	20	18
38	AGRA	0	7	7	7
39	RAJASTHAN	0	5	5	5
	<b>TOTAL</b>	<b>849</b>	<b>4891</b>	<b>39</b>	<b>5740</b>

#### **14.4 RE-ORGANISATION OF CBROA REGIONS:**

Though our byelaws provide for formation of State/Regions, it was not formally implemented. However, during Central Committee meeting held on 29.11.2024, CBROA Regions were formalized. The exercise was done purely on the basis of membership strength and geographical spread and would help in nominating/ identifying suitable Regional Secretary/office bearer for a particular Region. Formation of regions is for the purpose of mobilizing our membership in a particular Region/state and to strengthen our Organisation by canvassing for more members/associate members by the office bearers of that particular Region and to monitor the progress of a particular Region/District in membership mobilization. It is nothing to do with members attending CBROA meetings. Members from one Region/District are free to attend meetings conducted by another Regions/District, if they find it convenient to attend the same.

One thing we need to understand is that we cannot replicate CBOA model of Regions/Districts, where they take the members working in a particular branch/Region for creating a District/Region for electing a delegate. However, in CBROA we don't have a concept of electing a delegate for our Triennial conference, any member attending the conference and registering at the venue will be a delegate. Hence, we took a study of the concentration of members residing in a particular state/area covering contiguous districts for forming a Region. The following are the observations.

- 8 States contribute 85% of membership
- Next 8 states contribute 11% (membership ranging from 100 to 300)
- Rest of the 11 states contribute only 4%
- We have segregated the members into 39 Regions taking into account membership position, non-members, geographical area.
- At least we need to have 200 members to constitute a Region.

- Though there are not enough members in 11 states, however, we have kept them as a “**Region**”. All north east states along with West Bengal are clubbed together to form a “**Region**”. Likewise, all North West states like, Punjab, H.P., J & K and Chandigarh are clubbed together to form a “**Region**”.
- Big states like Karnataka (7), Tamil Nadu (5), Maharashtra (3), Kerala (3), UP (3) and Andhra (2) have more than one Region.
- Bengaluru is having more than 2400 members, likewise Mumbai 1200 plus members, Chennai 800 plus members Hyderabad and Delhi are having more than 500 members and all these big cities where large concentration of our members is there, are considered as a “**Region**” in their respective states for better follow up.
- While carving out other multiple Regions in a state, contiguous districts are taken into account along with membership strength.

**MEMBERSHIP DISTRIBUTION IN REGIONS IS AS UNDER:**

<b>Membership Strength</b>	<b>No. of Regions</b>	<b>Names of the Regions</b>
More than 2400	1	Bengaluru
More than 1200	1	Mumbai
More than 800	1	Chennai
Between 400-500	4	Telangana, Coimbatore, Mangaluru & Delhi
Between 300-400	9	Udupi, Ernakulam, Calicut, Pune, Mysuru, Madurai, Kolkata, Hubballi and Vijayawada
Between 200-300	5	Trivandrum, Odisha, Ghaziabad, Haryana and Chandigarh
Between 100-200	9	Trichy, Bihar, Shivamogga, Tirunelveli, Gujarat, Belagavi, Dehradun, Madhya Pradesh and Agra
Less than 100	9	Rajasthan, Jharkhand, Aligarh, Tirupati, Goa, Nagpur, Lucknow, Pondicherry & Chhattisgarh

**ANNEXURE -2 STATE /REGION WISE LIFE MEMBERS/ASSOCIATE MEMBERS  
(AM)**

SL NO	STATE/REGION	LIFE MEMBERS	NEW MEMBERS	AM - FAMILY PENSION -ERS	AM - SPOUSE ASSOCIATE	TOTAL AM
	<b>KARNATAKA</b>	<b>4357</b>	<b>743</b>	<b>376</b>	<b>1812</b>	<b>2188</b>
1	BENGALURU	2478	398	180	869	1049
2	MANGALURU	514	68	58	236	294
3	UDUPI	373	139	73	246	319
4	MYSURU	345	61	32	200	232
5	HUBBALLI	309	38	16	143	159
6	SHIVAMOGGA	183	16	4	51	55
7	BELAGAVI	155	23	13	72	85
	<b>TAMIL NADU</b>	<b>2057</b>	<b>265</b>	<b>62</b>	<b>736</b>	<b>798</b>
8	CHENNAI	864	130	27	273	300
9	COIMBATORE	493	63	14	181	195
10	MADURAI	333	31	12	135	147
11	TIRUNELVELI	179	22	4	67	71
12	TRICHY	188	19	5	82	87
	<b>MAHARASHTRA</b>	<b>1661</b>	<b>183</b>	<b>137</b>	<b>684</b>	<b>821</b>
13	MUMBAI	1230	130	113	477	590
14	NAGPUR	84	12	5	40	45
15	PUNE	347	41	19	167	186
	<b>KERALA</b>	<b>973</b>	<b>175</b>	<b>119</b>	<b>275</b>	<b>394</b>
16	CALICUT	348	64	59	103	162
17	ERNAKULAM	357	56	38	109	147
18	TRIVANDRUM	268	51	22	63	85
19	<b>TELANGANA</b>	<b>501</b>	<b>90</b>	<b>12</b>	<b>221</b>	<b>233</b>
20	<b>DELHI</b>	<b>487</b>	<b>47</b>	<b>12</b>	<b>69</b>	<b>81</b>
	<b>UTTAR PRADESH</b>	<b>482</b>	<b>93</b>	<b>26</b>	<b>165</b>	<b>191</b>
21	GHAZIABAD	209	42	14	97	111
22	AGRA	103	7	0	7	7
23	ALIGARH	87	11	8	32	40
24	LUCKNOW	83	33	2	25	27

SL NO	STATE/REGION	LIFE MEMBERS	NEW MEMBERS	AM - FAMILY PEN-SIONERS	AM - SPOUSE ASSOCIATE	TOTAL AM
	<b>ANDHRA PRADESH</b>	<b>388</b>	<b>91</b>	<b>20</b>	<b>262</b>	<b>282</b>
<b>25</b>	TIRUPATI	86	25	0	51	51
<b>26</b>	VIJAYAWADA	302	68	20	213	233
<b>27</b>	<b>KOLKATA</b>	<b>311</b>	<b>27</b>	<b>18</b>	<b>113</b>	<b>131</b>
	WEST BENGAL	286	25	18	117	135
	ASSAM	22	1	0	3	3
	MEGHALAYA	3	1	0	0	0
<b>28</b>	ODISHA	248	59	17	177	194
<b>29</b>	HARYANA	202	19	7	42	49
<b>30</b>	BIHAR	184	68	2	28	30
<b>31</b>	<b>CHANDIGARH</b>	<b>200</b>	<b>48</b>	<b>4</b>	<b>22</b>	<b>26</b>
	CHANDIGARH	33	4	2		
	PUNJAB	151	39	2	17	19
	H.P.	12	4		4	4
	J & K	4	1		1	1
<b>32</b>	GUJARAT	162	16	20	95	115
<b>33</b>	M.P.	125	11	5	26	31
<b>34</b>	<b>DEHRADUN</b>	<b>139</b>	<b>21</b>	<b>9</b>	<b>64</b>	<b>73</b>
	UTTARAKHAND	111	17	7	59	66
	UTTAR PRADESH	28	4	2	5	7
<b>35</b>	RAJASTHAN	95	8	0	5	5
<b>36</b>	JHARKHAND	92	29	1	22	23
<b>37</b>	GOA	85	1	1	17	18
<b>38</b>	PONDICHERY	58	6	3	30	33
<b>39</b>	CHHATTISGARH	33	3	0	21	21
	<b>TOTAL</b>	<b>12840</b>	<b>2001</b>	<b>847</b>	<b>4891</b>	<b>5740</b>

#### 14.5 RE-ORGANISATION OF REGIONAL COMMITTEES:

During the CC meeting held on 29.11.2025, in order to have a uniform structure across all the regions, it was resolved to strengthen the Regional Committees and proposed to constitute the Regional Committees at all the 39 regions. Regional Committee will have one Regional Chairman (Any member of the Region, preferably a senior member may be nominated/inducted to the post), Regional Secretaries, one or two Assistant Regional Secretaries and Regional committee

members from the districts having concentration of more members within the Region (Maximum 6). Central office bearers will be ex-officio members of the committee. Regional Committee will work under the guidance of the top central office bearer of the Region. All the Regional committee office bearers including CC members must be entrusted with suitable work of enrolling LMs/AMs, attending to problems of the members, convening periodic meetings of members and attending to all the organisational activities of the Region. ARS may be entrusted with overseeing the districts within the Region where more members are there. It is up to the Regional Committee to devise suitable strategy/method to run the affairs of the Region and ultimately all the Regional Committee members should work for strengthening our beloved CBROA.

#### 14.6 RE-ORGANISATION OF CENTRAL COMMITTEE:

The Present sanctioned strength of CC and the age profile is as under:

<b>Post held</b>	<b>No. of posts</b>
CHAIRMAN	1
PRESIDENT	1
VICE PRESIDENT	10
GENERA SECRTRY	1
JOINT GENERAL SECRETARY	5
DEPUTY GENERAL SECRETARY	15
ASST.GENERAL SECRETARY	20
TREASURER	1
DEPUTY TREASURER	1
CENTRAL COMMITTEE MEMBERS	20
REGIONAL SECRETARY	80
<b>TOTAL</b>	<b>155</b>

<b>AGE PROFILE</b>	<b>No. of CC members</b>
60-65	24
65-70	46
70-75	52
75-80	24
<b>Grand Total</b>	<b>146</b>

Present strength of CC

The present Central Committee, with 155 members, is a jumbo one considering our membership strength of over 12800. The ratio of office bearers to total members works out to one office bearer for every 80

members. Even the serving officer's association CBOA has one office bearer for every 130 members. We observe that hardly around 90-95 members participate in the physical/virtual CC meetings, and many members are not even actively participating in the membership mobilization and other activities of the Association due to health/age related issues. For a retiree Organisation like ours, it would be optimal if we had an office bearer for every 100-150 members. Then the strength of CC would be around 85-120. Further, there are 24 members who have reached 75+ years of age and naturally, their ability to work energetically and efficiently reduces in the coming years. **But we also need experienced people to guide us and motivate our cadres.** Unfortunately, the younger persons among the retirees are not coming forward to work for the Organisation. As we are all growing old, it is the responsibility of the younger retirees to come forward and work for our beloved CBROA to take it forward, Further, we note that there is disproportionate distribution of office bearers in some Regions. Hence, taking all these aspects and to have an efficient working CC, we need to take a holistic approach to re-organize the CC. We need honest feedback from this august body for taking a suitable decision to rationalize the Central Committee

#### **14.7 GENERAL SECRETARY'S VISITS**

After assuming the charge of General Secretary, I have never let go an opportunity to visit and address our members. I have toured extensively across the country to connect with the members and got their feedback directly. On many occasions I am extremely overwhelmed and humbled by the love, care and affection shown by our members during my visits. Proceedings of the meetings have been duly reported and published in our monthly newsletter regularly. I have attended the following structured meetings conducted at various places. I am happy to note that the members appreciated the various initiatives taken by CBROA and the meetings generated a lot of goodwill for CBROA. Many non-members not only attended our meetings at several places but also enrolled as Life Members.

SL	Date of Meeting	Place of Meeting	SL	Date of Meeting	Place of Meeting
1	15-06-2023	Dharwad	28	10-09-2024	Mysuru
2	15-06-2023	Belagavi	29	06-10-2024	Bengaluru
3	16-06-2023	Bagalkot	30	21-10-2024	Pune
4	18-07-2023	Mysore	31	22-10-2024	Ghaziabad
5	27-07-2023	Vellore	32	24-10-2024	New Delhi
6	28-07-2023	Pondicherry	33	23-01-2025	Mumbai
7	29-07-2023	Chennai	34	09-02-2025	Coimbatore
8	15-08-2023	Mangalore	35	10-02-2025	Trichy
9	16-08-2023	Udupi	36	11-02-2025	Madurai
10	09-09-2023	Hyderabad	37	02-03-2025	Chennai
11	23-09-2023	Tirunelveli	38	28-03-2025	Lucknow
12	24-09-2023	Madurai	39	29-03-2025	Agra
13	24-09-2023	Trichy	40	07-04-2025	Hubballi
14	02-10-2023	Bengaluru	41	11-07-2025	Tirunelveli
15	28-10-2023	Pune	42	13-07-2025	Ernakulam
16	28-01-2024	Vijayawada	43	16-07-2025	Mysore
17	20-02-2024	Delhi	44	19-07-2025	Gulbarga
18	15-03-2024	Mumbai -CST	45	20-07-2025	Bijapur
19	15-03-2024	Mumbai- Dombivili	46	27-07-2025	Nagpur
20	16-03-2024	Mumbai - Borivili	47	23-08-2025	Kolkata
21	16-06-2024	Dharwad	48	04-10-2025	Pune
22	16-06-2024	Belagavi	49	08-11-2025	Visakhapatnam
23	18-06-2024	Davanagere	50	19-11-2025	Mangaluru
24	11-07-2024	New Delhi	51	20-11-2025	Udupi
25	13-07-2024	Hyderabad	52	21-11-2025	Sirsi
26	10-08-2024	Trivandrum	53	29-11-2025	Shivamogga
27	11-08-2024	Tirunelveli	54	20-12-2025	Tumakuru

## **15. RELATIONSHIP WITH CBOA, OUR PARENT ORGANISATION:**

15.1 On becoming General Secretary of CBROA in our Mysore Conference held on 10 & 11th April 2023, I requested the General Secretary of CBOA, Sri Ravikumar to have one to one meeting to discuss various

issues pertaining to Retirees of our Bank. On 23rd June 2023, the representatives from CBROA had a meeting with the top leaders of our parent body CBOA at our Association office in Bengaluru. CBOA GS had brought his entire core team for the meeting. Chairman of CBOA Sri Jacob, President Sri Rajiv Nigam, General Secretary Sri Ravi Kumar, Vice Presidents Sri. Ramaprasad and Lingareddy, CNT member Sri. Raghavan Central Liaisons Sri. Kulkarni and Manjunath along with other top office bearers of Bengaluru attended the meeting. From CBROA our mentor and former GS of CBOA Sri Sudhakar Shetty presided over the meeting. Sri Vijayakumar former GM and former Dy Treasurer of CBOA attended the meeting.

- 15.2 From CBROA, along with me our President Sri A N Krishnamurthy, Chairman Sri G A Hande, Vice President Sri C B Prabhakar, Treasurer Smt. Thriveni along with other office bearers participated in the meeting.
- 15.3 General Secretary Sri J S Jagadeesh initiated the discussion and requested the leaders of CBOA to support and guide the CBROA in all its activities and help in resolving the issues pertaining to retirees especially the exorbitant and unaffordable premium paid by the retirees on group health instance policy.
- 15.4 Our mentor Sri Sudhakar Shetty spoke in length about the early days of CBOA and it's struggles and tribulations along its chequered history of over 5 decades. Sri Ravikumar in his reply praised the role of elders in building CBOA and making it a formidable entity and assured all help in resolving the retirees' issues.
- 15.5 Friends, it was a candid meeting of the elders of CBROA with the young and energetic leaders of CBOA and we had a very fruitful discussion. Apart from the common issues of retirees, the meeting also discussed about the CBOA trust fund and the Bengaluru property and approaching the Charity Commissioner and the Supreme Court for resolution of the 4 decades old issue. The meeting was one of its kind in the sense that for the first time the top leaders of CBOA had one to one discussion with the top leaders of CBROA. Hope some positive developments would emerge from this meeting for the benefit of our members/retirees.

## **16. IBA'S GROUP HEALTH INSURANCE POLICY:**

- 16.1 Friends, you all are aware that we have been silently working to bring an affordable medical insurance policy for retirees. We were the first one

to take up with our Mother Bank for a combined policy for both serving as well as retired employees /officers way back in June 2023. Now not only our dream of having a combined group medical insurance policy became true but there has been a substantial reduction in the premium too. The premium on the health insurance policy of Rs.4 lakhs was reduced by Rs.36000/- during the year 2024-25 to Rs.40,900/- We place on record our sincere appreciation for the role played by our former MD & CEO Sri. Satyanarayana Raju in convincing the IBA to go for a combined policy and on account of that there was substantial reduction in the premium. We also thank our parent organization CBOA for constantly raising this issue of affordable medical insurance for retirees with our Bank. We also thank our apex body AIBPARC for consistently raising this issue with IBA/DFS.

- 16.2 This year the sum insured under base policy has been increased to Rs.5.25 lakhs up to scale V and Rs.7.0 lakhs for scale VI and VII. The premium was fixed at Rs.47473/- including GST for a base policy of Rs.5.25 lakhs and Rs.70801/- including GST for a base policy of Rs.7 lakhs. This year lot of buzz has been created in respect of GST on the premium paid by the retirees. Our Apex body AIBPARC had filed a writ petition in Kerala High Court. Though High Court had given an interim stay in the matter, it was subsequently vacated. Now, AIBPARC has filed a writ appeal against the single bench judgement. and our Bank which had kept the GST amount on hold initially has since paid the GST amount to the insurance company on the vacation of the stay. We hope health insurance policy for retirees will become much more affordable if the Central Government/GST council waives the GST on health insurance premium paid by the bank retirees.
- 16.3 Further, our Bank has subsidized the cost of premium by paying Rs.6200/- under staff welfare measures to all those opted for IBA's group medical insurance policy. It is a substantial relief for all the retirees who bore the brunt of very high premium on their health insurance policy all these years. We at CBROA always prioritised this issue which affected every retiree irrespective of his/her date of retirement/scale.
- 16.4 Our endeavour is to have an affordable medical insurance scheme on the lines of SBI, LIC and GICs. When all Central Govt. employees are covered under CGHIS, it is high time DFS will direct all the nationalized banks to either absorb the premium paid by the retirees and/or have their own medical insurance scheme for both their serving as well as retired employees.

## **17. SUPER TOP UP HEALTH POLICY:**

- 17.1 One of the major initiatives implemented by CBROA during the last three years, was to facilitate our members to subscribe to Super Top Up policy offered by K M Dastur and Co, the reinsurance brokers. We have taken a calculated risk to go for this policy just to help our members despite humongous work involved in the process.
- 17.2 IBA health insurance policy for the year 2023-24 was a big shock for all the retirees. In the name of bringing up a base policy for 2 lakhs, IBA and UFBU signed a new agreement on behalf of the retirees which dealt a body blow to all our retirees. The base policy was reduced to Rs.2 lakhs from the existing Rs,4 lakhs and then top up was introduced with exorbitant premium. If a retiree wants to have a cover of Rs.4 lakhs, he had to shell down Rs.77000 premium and if he wishes to avail top of Rs.5 lakhs, he had to forego premium to the extent of Rs. 107000/- Because of this huge increase in the premium, many of our retirees have come out of the policy and many others opted for only base policy of Rs. 2 lakhs. They have been forced to compromise on their health cover because of newly introduced illogical health insurance policy.
- 17.3 In the meanwhile, K M Dastur approached for a super top policy of SBI General with a cover of Rs.1 lakh to Rs.10 lakhs, with a threshold limit of Rs.3 lakhs with similar terms and conditions of IBA health insurance cover like no age limit, inclusion of pre-existing diseases, no waiting period, which appeared competitive and reasonable for a super top policy.
- 17.4 Friends, we were in a dilemma since many of our members urging us to go for this Super top up policy offered by K M Dastur and many retirees were ready to subscribe to the policy through other trade unions. Under these circumstances and with an aim to help the members who have been burdened by the IBA health policy, CBROA opted for subscribing to SBI Gen Super Top up policy offered by K M Dastur, reinsurance brokers only to help the interested members to subscribe for the same as the policy is issued in the name of retiree's associations (i.e.CBROA). We also urged the members to subscribe to IBA policy 2023-24 for a minimum of Rs.2 lakhs base plus Rs.1 lakh top up so that it would cover the 3 lakhs threshold limit of Super top up policy.
- 17.5 However, during 2024-25 K M Dastur offered Go digit super top policy instead of SBI General super top up policy. It was informed to us that the SBI General was quoting exorbitant premium on their super top policy on account of the adverse claim ratio and also seeking a

commitment of minimum 84000 families. After due consideration of the various factors, especially the exorbitant premium charged on top up policy of IBA and the relatively reasonable premium on Go digit super top up policy, we again opted for the Go digit super top up policy to facilitate interested members to subscribe for the same. The premium offered on Rs.5 lakhs sum assured Go digit super top policy was about Rs.17156/- compared to Rs.60299/- for Rs.5 lakhs top up policy of IBA, with the same terms and conditions.

- 17.6 During the current year (2025-26), K M Dastur came back with SBI Super top policy as we understand that Go digit did not evince any interest in continuing the policy due to adverse incurred claim ratio. SBI General not only offered Super top up policy with a threshold limit of Rs.5 lakhs, but also base policy. However, we have advised our members to opt for base policy of IBA group health insurance scheme and then consider only Super top policy offered by SBI General.
- 17.7 The details of our members subscribing to Super top up policy offered by K M Dastur is as under:

<b>Year</b>	<b>Super Top Policy offered by</b>	<b>No of Members opted</b>	<b>No. of lives covered</b>	<b>Total Premium paid (Rs.in lakhs)</b>
2023-24	SBI General	1389	2587	153.00
2024-25	Go digit Insurance	1677	3096	231.65
2025-26	SBI General	1581	2913	169.50

## **18. CBROA WELFARE SCHEMES**

- 18.1 During our CC meeting held on 18.11.2023, we have dropped our death relief scheme as we couldn't have continued with the scheme due to the financial implications for CBROA. However, since then we have been taking up with our Bank for introducing a scheme for funeral expenses for retirees on the lines of serving employees. Our Bank has acceded to our request, thanks to the efforts of CBOA who have also taken up this issue in right earnest and now, w.e.f. 01<sup>st</sup> April 2024, the Bank would be paying Rs.10000/- to the dependents of the deceased retiree towards funeral expenses.
- 18.2 You are all very much aware that our Welfare schemes are dependent on the generous contribution made by our kind-hearted members. In fact, CBROA has collected Rs.77 lakhs by way of donation till 31.3.2023, however, the payment under welfare schemes crossed more than Rs.160 lakhs. In other words, more than double the amount of donations collected was paid towards obligations under our welfare schemes. Hence, a call was given during the fag end of March 2024 for generous

contribution by members and we are pleased to inform that we have collected more than a crore within 3 months. During the last three years, members donated around Rs.140 lakhs towards our welfare corpus.

- 18.3 Regarding medical reimbursement scheme, we have already made it clear that the interest earned on our welfare corpus will be utilized for funding the scheme, though we have given a call for donation for building up the corpus during March 2024, we could collect only Rs. 140 lakhs so far and only 48 % of the members contributed for the corpus. Unless each and every member contributes to the welfare corpus, it wouldn't be possible for us to improve our existing scheme.
- 18.4 Apart from the medical reimbursement scheme, we are felicitating our members who attains the age of 75/90 years. During the last 3 years, we have felicitated more than 1200 members across the country who attained 75/90 plus years. Our office bearers across the country are also visiting such members at their residence and felicitating them in the presence of their family members.
- 18.5 The Welfare Schemes formulated by our Association have been appreciated by our fraternal organizations. We have helped a number of our members who had to undergo hospitalisation without insurance cover or whose bills were partially considered or whose bills were rejected, etc. We have given substantial amount by way of reimbursement of hospitalisation expenses incurred by our members. We express our sincere thanks to all our members who have donated generously for beefing up our Welfare Corpus.
- 18.6 During the last 3 years, 165 members benefitted under the Medical Welfare Scheme and over Rs.30 lakhs was paid. The details of members benefitted are listed vide Annexure-3 (page 96).

## **19. OTHER INITIATIVES OF CBROA**

- 19.5 Besides, we are also helping our members in IBA health Insurance Policy by interacting with the TPA and the Bank. Another initiative exclusively for the members was to have an arrangement with Jayadeva Hospital, Bengaluru for Master Health Checkup at concessional rates of Rs.1500-2000/- and recently we have entered into an MOU with Bengaluru Hospital at Bengaluru for comprehensive Health Package for retirees of Canara Bank at concessional rates of Rs.1750-2500/-.
- 19.6 Apart from the above, we have been helping our members by developing various packages for 1. Calculation of pension & gratuity 2. Calculation of 100% DA neutralization 3. Know your pension and ex-gratia which was well received and appreciated by our members.
- 19.7 We are not only helping our members with various digital packages, we at CBROA have been streamlining our day-to-day operations and introduced several cost cutting measures. We have started issuing

e-receipts along with pre-designed letters for all our life/associate membership fee and donations. We have issued more than 14000 e-receipts during the last 3 years thereby saving several thousands of rupees which would have been spent on physical issue of receipts and dispatching the same to the members. We are constantly updating our records and working online.

- 19.8 We have introduced number of digital initiatives like introducing Google forms for 1. Updating member's profile like address, mobile number and e-mail ID 2. For enrollment of Life Membership and Associate Membership 3. For getting confirmation for attending the Triennial Conference and travel details 4. For getting T-shirt size which has helped in easing the burden of our members in physical/manual submission of the same besides helping the association in their day-to-day operations.
- 19.9 We have recently introduced Google form seeking option for giving hard/soft copy of the General Secretary's report in the ensuing Triennial/General Body.
- 19.10 In order to reduce the cost, we have taken a decision to go for one virtual CC meeting in a year. Hence, in future we will have only one physical CC meeting in a year instead of two.

## **20. GRIEVANCE REDRESSAL MEETINGS**

- 20.1 Periodical Grievance redressal meetings are structured meetings conducted every 6 months by the Bank wherein representatives of 3 major retirees associations are invited to discuss various issues of retirees. We have been participating in the meeting regularly and submitting the agenda well in advance to be discussed in the meetings. The agenda items and minutes thereof has already been circulated to the members. We here below list out some of the important issues which were taken up for discussion in the meeting and response from the management is given in *italics*.
- 20.2 We are happy to inform our members that the following issues which were taken up by CBROA during the last 3 years have been resolved.
- i. Concession on locker rent on small and medium lockers hired by retirees has been increased from 25% to 50% and has also been extended to family pensioners w e f 01.04.2024.
  - ii. Funeral expenses of Rs.10,000/- granted to the dependents of the deceased retirees under staff welfare measures w.e.f. 01.04.2025.
  - iii. Comprehensive guidelines issued vide Compendium of retirees dated 30.12.2025 which would help in understanding the various issues of retirees.

- iv. Positive response from the Management on various other issues as enumerated below:

- 20.3 **Funeral Expenses:** Request for increasing death relief amount from Rs.10000/- to at least Rs.50000/- and also request that death relief amount paid to retirees should be taken out from the purview of staff welfare measures.

*The management representatives informed that the possibility of the matter will be looked into, after comparing with other peer banks.*

- 20.4 Funeral Expenses must be available since the beginning of calendar year and not after announcement of staff welfare measures.

*The management representatives informed that instructions have already been issued to all Circles to pay the Funeral Expenses by debiting GC-Staff Expenses on receipt of the claims. After the scheme is rolled out, the said GL may be credited by debiting GC-Employee Welfare Measure.*

- 20.5 **Introduction of ex-gratia** to all those officers who have not opted for pension scheme for various reasons: Some of our officers/employees could not opt for pension scheme when the second option came into force during 2010 since retirees were not able to pay the Bank's contribution at that time. Request the Bank to extend ex-gratia to these hapless retirees who couldn't opt for pension for various reasons.

*The management representatives informed that Ex-gratia is paid to pre 1986 retirees as per Government guidelines. Additionally, an amount of Rs.3000/ per month is paid under Staff Welfare Measures.*

- 20.6 **IBA group medical insurance scheme** - Arbitrary settlement of cases - Numerous complaints are received against National Insurance company /Raksha TPA in settling claims of retirees. Enclosed are the list of few cases which speak for itself. Kindly ensure that National Insurance Company settle the claims of retirees as per the terms and conditions of the policy.

*The management representatives informed that the matter will be taken up with TPA.*

- 20.7 **Holiday Home Facility:** The number of Holiday Homes is not commensurate with the number of Serving/Retired Staff. There is an immediate need to increase the number of rooms especially, in popular tourist /religious places, and reserve 3 to 4 rooms exclusively for retirees.

*The management representatives informed that the wing is regularly reviewing the occupancy rate of all holiday homes and is taking suitable decisions for increasing the number of rooms in holiday homes as and when required. However, the matter shall be looked into.*

- 20.8 The restriction of availing of Holiday Home facility only once in a year at each Holiday Home be removed & be made available at least thrice a year. Further when the bookings are cancelled at the last minute, the rooms may be given to the needy without counting the number of bookings.

*The management representatives informed that the Booking of particular Holiday Home by an Employee/Ex-employee is restricted to only once in a calendar year. Thus, ensuring equal opportunity to all Employees/ex-employees for availing rooms. However, matter shall be examined in due course.*

- 20.9 On many occasions Retirees are not in a position to avail this facility as Advance Booking can be done by them only one month in advance as against 3 months' notice period available to employees. Hence, we request that
- a) the notice period to Retirees also may be extended to three months.
  - b) The facility may be made available to retirees once in six months instead of once in a year at present.
  - c) For Retirees who retired in "Executive Cadre" the accommodation meant for Executives may be allotted.

*The Representatives of the Management informed that:*

- a) *For employees proceeding on LFC only, booking is permitted 3 months in advance. All others including retired employees can book holiday homes one-month in advance.*
  - b) *GA Wing has given communication vide circular no. IC/630/2022 dated 18.10.2022 in the matter. The facility is available to retirees once in a year only.*
  - c) *The suggestion will be examined.*
- 20.10 **Canara Care Homes** - Request to permit bookings in Canara care homes at Mumbai, Delhi and Vellore for all retirees also to use all Canara Care Homes facilities.

*The management representatives informed that the matter will be looked into.*

- 20.11 **Pension for Resignees:** Request to sanction pending applications (due to non- availability of records) of Resignees' Pension option as it is for the

Bank to keep all these records intact. Also requesting to consider actual date of absorption as joining date for those whose date of joining is taken excluding the contract period of 2 years relying on date of joining mentioned in HRMS package alone since the physical records are not available.

*The management representatives informed that as of now only 4 applications are pending for sanction by the respective Circles / HO due to non-availability of service records. As per Canara Bank Employees Pension regulations 2(n) "employee" does not include a person employed either on contract basis or daily wage basis or on consolidated wages, also as per regulation 15 "Qualifying service of an employee shall commence from the date he takes charge of the post to which he is first appointed on a permanent basis".*

- 20.12 Sensitizing Branch Officials for ensuring timely sanction of Family Pension, as many branches are not aware of the extant provisions for online submission of Application for sanction of Family Pension.

*The management representatives informed that they will explore the possibility of issuing special communication or circular in this regard for sensitizing branches.*

- 20.13 **Policy / Guidelines:**

Comprehensive Guidelines/Compendium- Requesting the Bank to come out with comprehensive guidelines/ circular incorporating all the concession extended to retirees - in service charges, folio charges etc., locker rent, concessional ROI on deposits, loans/OD against deposits, relaxation in deposits for hiring locker etc. so that it would help both the branches as well as retirees and avoid numerous complaints.

*The management representatives informed that the Compendium preparation is under process and will be issued shortly.*

- 20.14 Uploading in the Bank's Website relevant Head Office Communications on facilities, services available to Ex-employees, and communicating the same to the retirees' organisations so that intended Benefits properly flow to the retirees in time.

*The management representatives informed that all important communications relevant to retirees such as Staff Welfare Measures, IBA Mediclaim, Life certificate etc. are uploaded in our bank's website. Also, half yearly News Letter Vishranthi is being published in our Website under Ex- employee's tab.*

20.15 **LOAN / INTEREST RATE / SERVICE CHARGES:**

Request a reduction in the interest rate for the "**Canara Pensioner Loan**" to bring it in line with other reduced-rate loan schemes. Also, request for applying simple interest instead of compound interest and Extending OD/VSL against deposits at the rate of deposits, as some other banks are granting the loan facilities at deposit rate itself for employees/ex-employees.

*The management representatives informed that the matter will be examined after consulting with Retail Credit Vertical.*

20.16 **Introducing a separate Product Code for Ex-Staff - OD/VSL Accounts** (instead of Present Code 257) to prevent charging 2% more interest rate for availing OD against our own deposits on slab rates. In many cases Folio Charges are being charged to ex-employees OD account, for reversal of such unfair debits, it takes long time.

*The management representatives informed that staff/Ex-staff are exempted from cheque book charges and Folio charges. Further the exemptions are applicable based on the customer type not on the product type (cim09 staff checkbox to be ticked).*

20.17 **Waiving of Jewel Appraiser Charges/service charges on Gold Loan by Retirees:** This is one issue wherein Service Charges, are still being debited in spite of clear instructions. Wherever such debits are made erroneously, branches are not taking necessary steps to refund such amounts. Suitable directions may be issued to the branches in this matter.

*The management representatives informed that as per our existing policy, ex- employees are eligible for waiver of processing charges while availing gold loans. At present, the processing charges are being levied to the gold loan accounts and all such charges are reversed at the vertical level. Vertical has already taken up for implementation of system level changes with TO vertical to waive the processing charges at account level and it is under development. However, Jewel Appraiser charges being a third-party entity service charges, are to be borne by the ex- employee, as applicable to the existing employee gold loan scheme.*

20.18 **Jeevan Dhara:** Request for extending TOD facility in Jeevan Dhara accounts.

*The management representatives informed that bank is already extending Instant Overdraft facility in Jeevan Dhara accounts (product codes 1625 & 1626). Account holders can avail the same through ai1 app.*

20.19 **Deposits:** Improvements required in Systems and Procedures of SB, Term Deposits, Loans/OD against Term Deposits: The following suggestions may be considered which involve only some changes in procedures:

Auto renewal of deposit on maturity at “Day End” instead of “Day Begin” may be considered to allow depositors to choose a scheme as per their need.

There is a request from the Retirees that quarterly interest be paid at the end of the calendar quarter of the year i.e., March, June, September & December which is more convenient to plan their financials.

- i. To allow auto-renewal of FDs linked to existing OD/Loan against deposits.
- ii. In case of Joint Term Deposits, if one of the Depositor dies, premature closure can be done by surviving Depositor if they opt for the Specific clause in the A/c opening form (NF1018) which is incorporated as per Cir 661/2021 dated 5.10.2021. Hence, steps may be taken to prominently highlight this clause in NF1018.
- iii. If two deposits carry different interest rate, they cannot be combined to avail an OD.

*The management representatives informed that they will explore the possibility of implementing the suggested changes.*

20.20 **Preferential rate of interest** is to be paid on deposits standing in the name/s Resignees who have served the Bank for period of 20 years and drawing pension

*The management representatives informed that they will explore the feasibility for implementation of the suggestion duly taking into the account of regulatory guidelines.*

20.21 **Identity cards to Resignees:** Many Resignees are approaching Circle for issue of identity cards. However, branches/circles are informing them that they have not received any guidelines from HO regarding the same. Requesting to issue suitable guidelines for issue of identity cards to Resignees.

*The management representatives informed that the matter will be looked into.*

20.22 **Periodical Meetings of the Retirees** to be held at pension drawing Branches: A brief meeting, preferably quarterly, involving all the retired staff at the respective pension drawing branches and the Branch Staffs

at a convenient time will strengthen bond among all Canarites and will go a long way in improving business growth of the Branch/Bank by promoting campaigns like Canara legends privilege.

*The management representatives informed that a customer monthly meeting is already being conducted across all branches. During these meetings, customers from all categories, including retired employees are invited to actively participate and share their feedback, grievance and suggestions. The outcome and minutes are duly recorded in SAS portal, and all suggestions received during the meeting shall be recorded in suggestion portal. In view of above, a separate meeting may not be required.*

## **21. WEBSITE:**

21.1 You are all aware that we have developed a new website recently thanks to Mr. Mahindra Pai, founding partner and CEO of M/s. LearnEd Studio IT Solutions, Pune who have not only developed our website but also incorporated Membership module for generating e-receipts for LM/AM/Donations. We profusely thank Mr. Mahindra Pai who is incidentally is the son of our Vice President Sri. B V Pai and is not charging any amount for his services and has done it free of cost.

21.2 Our website has come out very nicely and we are uploading all the circulars /messages/Newsletters/meeting photos regularly. Besides we have provided various information relevant to our members/retirees and useful links to our Bank's website, Holiday Homes, CBOA website, RBI website and AIBPARC website are provided for the benefit of our members. All the information under IBA Group Medical Insurance Scheme as well as Super top policy is uploaded regularly.

21.3 **MEMBERSHIP MANAGEMENT MODULE UNDER OUR WEBSITE:**  
<https://cbroa.co.in/>

We have launched our Membership Management Module in our website. This is in addition to the submission of 1) enrolment forms through Google Forms 2) scanned copies of enrolment forms 3) sending hard copies of enrolment forms to our central office. Now, four modes are available for becoming /enrolling life members/associate members of CBROA.

#### 21.4 **Register option for New Members**

Please visit our website by typing **<https://cbroa.co.in/>** either through your PC/laptop/Mobile and then go to menu - **My Account**. You will find two menus viz.,

- 1. Register (Only for New Members)**
- 2. Login (For Existing Members)**

If you click Register-then you find two more menus/options

- 1. Life Membership**
- 2. Associate Membership**

Please click whichever is applicable and furnish the details and then submit. Please note before submitting that Life membership fee of Rs. 6000/Rs.4500 and Associate Membership Fee of Rs. 1000/- must be remitted to our account - 0408111100140 (Canara Bank, Jayanagar Shopping Complex, Bengaluru) by funds transfer through mobile banking /UPI transaction and you need to furnish the date of remittance and the transaction ID/UTR no. in the relevant fields before submitting the form

After submission, our central office will verify the details and the receipt of the LM/AM amount and approve the membership and send the welcome letter/e-receipt to the e-mail id of the applicant.

#### 21.5 **Login for existing members:**

This option is meant for all our existing Life members. Now, our members are free to modify their e-mail ids/ mobile numbers/address by logging into their account. The user id for logging in is your staff number and default password is your date of birth in dd/mm/yyyy format followed by @ then your staff number (**ddmmyyyy@staff number**). You can modify/change your email id/mobile number/address and then save the data. There is an option to change your password (but it is better to keep your default password.)

**Please note, henceforth, any change in address/mobile/email id should be done through the web - My account - Log in.**

Hope you all appreciate the above digital initiative of CBROA and utilise the facility to the maximum extent.

## **22. OUR APEX BODY ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (AIBPARC)**

- 22.1 We take pride in being an affiliate of our Apex Organisation, All India Bank Pensioners & Retirees Confederation (AIBPARC), which is one of the largest apex bodies of Bank Retirees and Pensioners Associations in Banking Industry. It has grown in strength and stature during the last 14 years and has played a very important role in forging an alliance of all the Retirees' Organizations under the banner of Co-ordination of Bank Pensioners & Retirees Organizations (CBPRO) which is now a formidable force.
- 22.2 We are one of the major constituents of AIBPARC. CBROA was instrumental in the formation of AIBPARC way back in 2012. Because of our strength and active participation in the activities of AIBPARC/CBPRO, we have been able to make our presence felt in the organizational structure and presently our 16 office bearers are holding different positions in AIBPARC.
- 22.3 We have been highlighting - several issues especially regarding disparity in pension drawn by retirees belonging to different time periods and need for reckoning special allowance for calculation of pension to bring justice to the retirees of post 2012 in the General Council meeting of AIBPARC which has been appreciated by many members.
- 22.4 We adhere religiously to the values and commitment nurtured by our Apex Body. Our State Units in different states, will spread this sentiment by coordinating their efforts and activities with the State Units of AIBPARC for building a strong and powerful pensioners' movement under the banner of AIBPARC and also CBPRO

## **23. 100% DA NEUTRALISATION FOR PRE-NOV-2002 BANK RETIREES:**

Our long pending demand of has at last been achieved during October 2023 with the involvement of all the stake holders. We the retirees thank the IBA and the Govt for considering this two-decade old demand of bank retirees. In our Bank, over 15000 retirees and 8000 family pensioners have been benefitted. It was a befitting Deepavali gift to all our senior/super senior members. The average increase in the pension would be in the range of Rs. 6000/- to 20000/- for officer retirees who retired prior to November 2002. In percentage terms the average increase would be in the range of 20% to 50% depending upon the scale.

<b>Details of Pensioners/Family Pensioners retired prior to 1.11.2002 benefitted by 100% DA Neutralisation in Canara Bank.</b>				
<b>RETIRED DURING THE PERIOD</b>	<b>No. of Pensioners</b>		<b>No. of Family Pensioners</b>	
	<b>workmen</b>	<b>officers</b>	<b>workmen</b>	<b>officers</b>
01.01.1986 to 31.10.1992	22		833	
01.01.1986 to 30.06.1993		134		406
01.11.1992 to 31.03.1998	493		1651	
01.07.1993 to 31.03.1998		1008		626
01.04.1998 to 31.10.2002	6390	6964	3380	1288
Total	6905	8106	5864	2320
	15011		8184	

## **24. PENSION UPDATION:**

- 24.1 The MC Singla case at Supreme Court has evoked so much interest and curiosity in the minds of all the related parties and testing the patience of the retirees. We the Bank retirees are waiting with bated breath for the outcome of the now famous M C Singla case on pension updation.
- 24.2 Developments in the Hon'ble Supreme Court are very encouraging. The Hon'ble Supreme Court has clearly indicated that Banks are required to pay pension in accordance with the Pension Regulations. It is likely that the concerns of Bank Pensioners will be positively addressed by the Hon'ble Supreme Court in their judgement to be delivered with a direction to the IBA / Government to revise pension on the basis of the revised pay scale arising out of each Bipartite Settlement from the date of retirement of the employee. We are confident that justice is not far away for the Bank Pensioners. The chariot of justice is moving towards the Bank Pensioners in M C Singla case.
- 24.3 Ultimately, we believe that whatever the court judgement, we the public sector bank retirees have inalienable right to demand for reasonable pension updation since many others like Central Govt/State Govt/RBI/NABARD/General Insurance employees are getting their pension updated periodically. All these retirees of Central/State Govt

are not only getting pension updation, but also additional pension after attaining an age of 80 plus years. Even State Bank retirees have got their pension increased from 40% to 50% despite the same being a third benefit. What an irony? Hence, instead of solely depending upon the court judgement, all our serving and retired trade unions should bring pressure on the Central Govt to get our rightful, reasonable pension updation. Ultimately, it is a **political call** to be taken by the Govt.

- 24.4 It is unfortunate that UFBU, IBA and DFS are not having any sympathy towards the plight of aged pensioners drawing meagre pensions for two decades. We the hapless retirees have been forced to knock the doors of courts to get justice. In all probability, the Supreme Court will put an end to this two decades saga of pension updation and give justice to 8 lakh bank pensioners and family pensioners.
- 24.5 The tragic part is even after getting a favourable judgement from the Supreme Court, our retirees' associations cannot negotiate with IBA/DFS as they do not have any consultative status and again have to depend upon UFBU/AIBOC to negotiate with IBA for a meaningful settlement.
- 24.6 Though our apex organization AIBPARC is seeking pension updation for Bank employees on the lines of RBI, we feel that the RBI formula doesn't do justice to Bank pensioners if it is implemented in toto. Pension for Bank employees have been fixed based on the understanding between UFBU and IBA over the years. But unfortunately, 10th Bipartite settlement has dealt a death blow to all the pensioners who retired post October 2012 by introducing Special Allowance which is not reckoned for calculation of pension. Over the last 3 settlements, the special allowance component was increased from 7.75% to 31.5%. Prior to 10th BPS, the basic pay would have been loaded with 8-10% but with the introduction of special allowance, the basic pay of retirees post-2012 was loaded with a mere 2 to 3% increase in all the three Bipartite settlements. Hence, we feel that unless the special allowance component is reckoned for calculation of pension, there cannot be any meaningful pension updation for bank employees/officers. The difference in pension drawn by retirees in the last 3 settlements is hardly 5-6% over the previous settlement. If the RBI formula is applied, it leads to a distortion of sorts where in employees/officers retired in 10th/11th/12th BPS would get 10-20% less pension compared to retirees of yester years. Hence all the stake holders should tread cautiously while implementing pension updation for Bank employees.
- 24.7 Regarding MC Singla case in Supreme Court, AIBPARC has impleaded in the case during 2018 and is fighting the case seeking implementation

of regulation 35 (1) of BEPR 1995, which provides for pension updation. Now, the outcome of the case depends upon whether the court upholds the contention of the petitioners or not.

- 24.8 Whatever the outcome of the case, our struggle for legitimate demand for pension updation will continue till its logical conclusion.
- 24.9 AIBPARC has been vociferously demanding pension updation in terms of regulation 35(1) and has written umpteen number of letters to various stakeholders including Finance Minister and Prime Minister. Besides, we have undertaken several protest demonstrations, hunger strikes across the country including in Delhi to draw the attention of the Govt but to no avail.
- 24.10 *We reproduce here below the detailed note on pension updation which our apex organization AIBPARC has been reiterating over the years for the benefit of our members:*
- 24.11 IBA & DFS have been raising the issue of affordability and funds constraints to meet the cost of updation. In this connection, it is pertinent to mention that the pensioners have surrendered the CPF with Interest and the same was transferred to Pension Fund. Pension is given as Second Benefit only as available to Government and RBI Pensioners. Pension is given to Government, RBI and Bank Pensioners under the Defined Benefit Scheme. Pension Regulations 7 to 11 deal with the provisions to Pension Fund. Regulation 11 provides for an actuarial estimate to be undertaken at the end of each financial year and shortfall if any, needs to be provided by the bank in addition to the monthly provisions. The Bank Employees Pension Regulations 1995 being the Subordinate Legislation make such provisioning statutory and mandatory. It is thus clear that provision for pension take precedence over the Regulatory Provisions for NPAs. The Provision for Pension is made out of Gross Revenues and not out of the Net Profits of Banks.
- 24.12 Since the Updation of Pension is an integral component of Pension Settlement Joint Note signed in 1993 and has been implemented in the year 1994 for the eligible pensioners, who retired between 1.11.1986 and 31.10.1987, it also found a mention in Clause 12 of the Minutes of the Small Committee of IBA & Unions/Associations and it is an agreement under ID Act 1947. As a sequel to these, it was incorporated in BEPR 1995 as Regulation 35(1).
- 24.13 The Pension Regulation 35(1) providing for updation, was amended by the Banks during March 2003 after previous sanction of the Government and in consultation with RBI, was notified in the Gazette

of the Union of India and placed on the floors of both the Houses of Indian Parliament. The amended provision reads as under:

**"Basic Pension and Additional Pension, wherever applicable, shall be updated as per the formulae given in Appendix-1".**

- 24.14 It may be appreciated that while the use of the word "shall" makes its implementation Mandatory and "formulae" makes its implementation multiple times - open-ended. It is also pertinent to note here that the formulae for updation of Pension in the Central Government as contained in Appendix-I, to Regulation 35(1) have undergone the modifications with successive Central Pay Commissions Recommendations as follows:
- a. 5th CPC (Pension Updation Formula) w.e.f. 01.01.1996:  
Basic Pension + Dearness Allowance + 40% = Revised/Updated Pension
  - b. 6th CPC (Pension Updation Formula) w.e.f. 01.01.2006:  
Basic Pension + Dearness Allowance + 20%= Revised/Updated Pension
  - c. 7th CPC (Pension Updation Formula) w.e.f. 01.01.2016:  
Basic Pension + Dearness Allowance + 10% = Revised/Updated Pension
- 24.15 When the Government allowed updation of Pension in Reserve Bank of India w.e.f. March 2019, the same formula (Basic Pension+ Dearness Allowance + 10%), prevailing in Central Government as recommended by 7th Central Pay Commission was used.
- 24.16 It would appear that the updation of pension in banks has been denied right from 1992. But after the grant of updation of pension in RBI by the Government, we have also moderated our demand in tune with RBI's updation and have been requesting to grant us updation of pension w.e.f. 01.03.2019. We have also been requesting for updation of our pension using the same formulae as prevalent in Central Government (7th CPC 2016) and also granted to Reserve Bank of India for various Wage Revision periods. The fact that when Com RN Godbole, the then GS, AIBOC wanted improvements like DA on quarterly basis instead of half yearly, IBA wrote to him in 1993 & 1994 that our Pension Scheme is on the pattern of the Scheme for Central Government and RBI and hence the request for different benefits could not be considered.
- 24.17 Similarly, when the issue of Updation of Pension in RBI was pending litigation before the Hon'ble HC at Bombay, Government had filed an affidavit that if the demand for updation of RBI Pensioners is allowed,

it would give rise to the demand for updation of pension by the pensioners of other PSBs/Financial Institutions which were not doing well at that point of time. Having conceded the demand for updation of pension for RBI Pensioners, the Government should allow the updation of pension in other banks more so when there pre-existed a clear provision in the form of Pension Regulation 35(1).

- 24.18 We are not raising the demand for any new benefit but are rather demanding the implementation of a pre-existing benefit which has already been implemented once at the time of introduction of the Pension in 1993-94. It is clearly understood that the Updation of Pension is not a one-time dispensation. It is to be done simultaneously with every wage revision as being done in Central Government and RBI.
- 24.19 The Hon'ble Supreme Court has also held that the Pension is not a Bounty or Charity; Pension is rather a Deferred wage. The Salary Revision and Pension Revision are inseparable. Hence when Wages are Revised the Deferred Wage cannot remain static.
- 24.20 In this backdrop, the DFS is required to advise the Updation formulae to the Banks as done for Reserve Bank of India Pensioners.
- 24.21 What has been hurting the Bank Pensioners most is the fact that despite the amendment to Bank Pension Regulation 35(1) having been carried out by the Banks Boards in terms of the powers conferred under Section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1970/80, notified in the Gazette of Union of India and copies placed on the floors of both the Houses of Parliament, fulfilling all the requirements of the law to make it a valid Subordinate Legislation enforceable as law, the Banks have not implemented it for several years thereby defeating its very purpose. It is our common knowledge and belief that it is mandatory for the State and its Entities to implement the Subordinate Legislation. But unfortunately, the Public Sector Banks despite being a State under Article 12 of the Indian Constitution, have failed to implement the amended provision of Pension Regulation 35(1) with impunity. We are not able to comprehend that a Subordinate Legislation amended after exercising the due powers derived from Section 19 of the Banking Companies (Acquisition & Transfer of Undertakings) Act following the due process of law is not being implemented in an arbitrary manner and the whole world is told by IBA that there is no provision for updation of pension in Bank Employees Pension Regulations. It exhibits IBA's complete and deliberate oblivion to the amended Pension Regulation 35(1) which has been shown and submitted to them on a number of occasions.

- 24.22 Further, when the Pension in Central Government, RBI and NABARD is updated with every Salary Revision in terms of Central Pay Commission Recommendation/RBI's periodical Salary Revision, the Public Sector and Private Sector Banks who are member Banks of IBA, Banks and SBI Pensioners are being arbitrarily denied and discriminated, and additionally with the hollow argument and on the pretext Matter Sub-judice before the Hon'ble Supreme Court (M C Singla & Ors case). Out of Court Settlements are acceptable to Court in such matters and can be done in this case too. Moreover, there is no order restraining resolution of the issue outside the court.
- 24.23 Further, we would like to make a humble submission that as mentioned earlier, the Pension Scheme in the Banks was introduced in lieu of CPF as an Open-Ended Scheme with a provision to create a Pension Fund as a continuing Corpus to help meet the perpetual pension liability including updation cost out of the annual yields and make provision to meet the shortfall if any after getting an annual actuarial estimate. But with introduction of New Pension Scheme in the Banks w.e.f. 01.04.2010, our Pension Scheme has become close ended thereby rendering the Bank Pensioners as a vanishing tribe. The entire Pension Fund thus will ultimately get transformed as Reserves for the Banks and no longer available to the employees/pensioners on the demise of the last employee as eligible Pensioner. We therefore feel that the liability towards payment of pension including the periodical updation on every wage revision like RBI/NABARD/Central Government, is not a dent on the Balance Sheets of the Banks which is normally the case in respect of NPA Provisions. In our case the entire corpus will, one day, get back to banks as a Reserve. It is thus only an income yielding investment during the intervening period.
- 24.24 In view of the foregoing facts, we have been requesting that the Government should notify the Updation Formulae in respect of all the periodical revisions of salary as has already been done in respect of Pensioners of RBI and NABARD w.e.f. the same date i.e. 01.03.2019, though we are eligible for updation of pension from 01.01.1992.
- 24.25 Introduction of an Ex-gratia and qualifying the same with a clause - "without pre-judice to our demand for Updation of Pension vide MoU dated 7th December 2023" is nothing short of recognizing the legitimacy of our demand to implement updation of Pension in terms of Pension Regulation 35(1). It defies logic that the benefit of Updation which is already provided in Bank Employees Pension Regulations is being held back arbitrarily with the allurements of Ex-gratia to the helpless Pensioners thus exploiting their emotional vulnerability.

- 24.26 As has been explained, the payment of pre-existing pensionary benefits cannot be constrained by inadequacy of funds under the Defined Benefit Pension Scheme. However, the Banks have been making robust profits being Rs.104,000 crores (March 2023), Rs.141,000 crores (March as 2024) and Rs.178,000 crore (March 2025). The Pension Funds of the Banks including SBI are of the order of Rs.456,000 crores as on 31.03.2025 and is likely to go up to approximately Rs.5,00,000 crores by 31.3.2026.
- 24.27 With the kind of robust systems in place, the banks are quite healthy and to meet a meagre annual cost of Rs.3288 crores (for the year 2018-19) and with marginal variation for subsequent years towards Updation of Pension as done in case of RBI Pensioners, it is not going to be a difficult proposition to the Pension Fund.
- 24.28 The Banks have already saved huge sums by denying the benefit of updation to the Bank Pensioners for more than three decades. It would take a small portion of such savings if the Updation of Pension is granted to us from 1st March, 2019 as done in the case of RBI Pensioners. The spike in the interest rates during last three years have also ensured higher yield on the investments of the Pension Fund balances.

**25. RECKONING SPECIAL ALLOWANCE FOR COMPUTING PENSION & GRATUITY: AIBPARC LETTER TO IBA**

- 25.1 We have stated elsewhere in the report that unless Special allowance component is reckoned for calculation of pension, there cannot be any meaningful pension updation for Bank pensioners. Already there are several cases have been filed in various high courts and all these cases have been consolidated by the Supreme Court and it will be heard by Delhi High Court. Our apex body AIBPARC has taken up this issue with IBA/DFS and we reproduce the contents of such letter for better understanding of the issue.
- 25.2 The Special Allowance as a given percentage of Basic Pay and attracting DA was introduced through 10th Bipartite Settlement/Joint Note for Officers for the employees and officers with effect from 01.11.2012 with an illegal rider that it would not reckon for the superannuation benefits (viz, Pension and Gratuity).
- 25.3 The Pensioners have been raising protests against its illegal and arbitrary exclusion on the grounds that there cannot be two different Pays for Salary and Pension as held by the Hon'ble Supreme Court in the case of Bank of Baroda vis G Palani (February 2018). But those

protests were brushed aside by the IBA on the pretext of such a provision in the signed settlement with UFBU. Our contention has been that the issue involved in the case of G Palani also arose from the signed settlement between IBA & UFBU that creates duality of Pay for the purposes of Salary and Pension.

- 25.4 The Hon'ble Supreme Court held such provision as illegal and struck the same from the settlement. The same rule of law is applicable in the case of Special Allowance which is being treated as Pay for the purpose of Salary including leave encashment but not being reckoned as pay for the purpose of computing Pension and calculation of Gratuity. Similarly, the Hon'ble Supreme Court had also held in the case of Regional Provident Fund Commissioner West Bengal-II that if any Allowance is payable to all the employees across the Board, is not assigned to the performance of any specific function and paid Universally, Necessarily and Ordinarily (UNO) even during the period of leave shall have to be treated as a component of Pay.
- 25.5 Despite such clear and emphatic rulings by the Apex Court, the IBA & UFBU have not only persisted with discriminatory treatment of Special Allowance Component of Pay but have successively raised its quantum from 7.5% (01.12.2012) to 31.5% (01.12.2022) of Basic Pay. It has thus reduced the quantum of Pension to an extent of almost one third.
- 25.6 The Banks have recently amended the pension Regulations 1995 and inserted a new clause in the definition of Pay that 'Special Allowance shall be excluded". Such an amendment has first appeared on 28.06.2024 in the Gazette of Union of India in respect of Bank of Baroda making the said amendment effective from 28th June 2024. This notification in the Gazette by Bank of Baroda and followed by many other PSBs is illegal, null and void in view of the rule of law established in the cases of G Palani and Regional Provident Fund Commissioner, West Bengal-II. Moreover, such exclusion is already pending its judicial scrutiny before several High Courts, including Delhi (K. K. Kalia case) and Hon'ble High Court of Kerala through its Single Judge Bench at Ernakulam has already passed an order in favour of Pensioners and the erstwhile Corporation Bank Management had filed appeal before the Division Bench. Under such circumstances amending the said rule to the prejudice of the pensioners is impermissible in law.
- 25.7 However, assuming without admitting the validity of Gazette Notification of 28.06.2024, we firmly reiterate our belief and earnestly request you to take up with DFS & IBA to rectify this illegality and advise the member banks to recompute the pension and recalculate

the gratuity in respect of all those pensioners and retirees who retired on or after 01.11.2012.

- 25.8 The above needed a detailed presentation to you and we request you to present the case of Bank Pensioners before the DFS when you meet them. We had also submitted a memorandum on the above issues to the Secretary, DFS when we met them on 20th November, 2025. We are very hopeful that on your taking up the issues now again, you will ensure justice for your Elder Brethren

## **26. RESTORATION OF THE COMMUTED PORTION OF PENSION**

- 26.1 Bank Employees Pension Regulations 1995 - sub-regulations 41(4) and 41(5) provides for an employee to be entitled to commute a portion of pension not exceeding one-third of the pension. The lump sum amount payable to a pensioner is calculated in accordance with the table showing commutation value for a pension of Re. One per annum, which for a pensioner superannuating at the age of 60 years is shown as 9.81. In other words, a person who is retiring on superannuation and commuting his pension would receive in advance an amount equivalent to approx. **10 years** of his commuted value of portion.
- 26.2 Regulation 41(5) further provides that the commuted portion of the pension shall be restored after the expiry of the period of fifteen years from the date of commutation.
- 26.3 It has always been a subject matter of contention that when the lump sum amount payable to a pensioner opting to commute the admissible portion of pension for ten years, why the commuted portion is to be restored after 15 years instead of 10 years. The Pension Regulations 1995 do not contain any basis or justification for continuing the recovery up to 15 years. However, it must be noted that there will not be recovery of the commutation amount from the family pensioner upon the death of the pensioner. The idea to stipulate recovery for 15 years could be to cover this risk factor and eventualities. Moreover, those who retire well before the date of superannuation will get a higher commutation amount (the commutation factor goes up to 13.25 to those who take VRS at the age of 50) and pay less.
- 26.4 Though the commutation factor and percentage of pension to be commuted differs vis-à-vis Central/State Govt. employees, the period of recovery of the commuted value of pension remains the same i.e. 15 years in respect of both the Bank as well as Central/State Govt. pensioners.

- 26.5 In October 2022, State Government of Gujarat took a decision for reduction in the period of restoration of the commuted portion of Pension to 13 years for its employees.
- 26.6 It was in this backdrop that some pensioners of the Government of Punjab followed by the Pensioners of the Haryana Government approached the Hon'ble High Court of Punjab and Haryana at Chandigarh and the High Court granted an interim stay on recovery of commuted portion of pension after completion of ten years from the date of commutation. Those respective Governments have already honoured the orders of the Hon'ble High Court and have issued instructions to stop recovery of the commuted portion of the pension for all those who have completed 10 years after the date of commutation subject to final orders from the Court.
- 26.7 Consequent to these developments, the Bank Pensioners falling within the Territorial Jurisdiction of the Hon'ble High Court of Punjab & Haryana, Chandigarh encompassing the States of Punjab & Haryana and Union Territory of Chandigarh also approached the Hon'ble High Court, Chandigarh, invoking Regulation 41 of the Bank Employees Pension Regulations 1995 and the Hon'ble Court granted similar stay order directing the respective Banks to stop recovery of the commuted portion of the pension for all the petitioners who have completed ten years from the date of commutation.
- 26.8 On similar petitions filed in different High Courts by the Pensioners of Defence and Railways, similar relief has been given by respective High Courts.
- 26.9 Though the pension regulations with regard to restoration of commuted portion of pension after 15 years from the date of commutation has been existing since 1995, no one whether UFBU, AIBOC or any retirees' organisations have raised this issue until the Gujarat Govt. reduced the period of restoration to 13 years.
- 26.10 It is further submitted that the Banks are implementing the Order of the Hon'ble High Court, Chandigarh only in respect of the petitioners. When similarly placed pensioners having completed ten years or more from the date of commutation applied for stopping the recovery from pension, the Banks are declining their request.
- 26.11 Subsequent to this happening, the Retirees of different Banks staying primarily in Punjab, Haryana and the union territory of Chandigarh formed homogeneous groups of similarly affected persons and approached the same HC and got favourable orders in favour of

themselves restraining the respective Banks to stop recovery on completion of 10 years. As a sequel to this, being encouraged by the outcome of the proceedings for obvious reasons, the Retirees of different Banks approached the High Court of other states (for instance Kerala HC) and got favourable verdicts in the same line as stated above.

- 26.12 It was also surprising and perplexing that IBA and MOF are mute spectators and maintaining a strategic silence and not initiating any action to help the retirees, forcing the senior citizens to approach the Court of Law by spending their hard-earned pension.
- 26.13 In the above backdrop, many of our members, especially those who have completed 10 years after retirement, are seeking clarification and requested us to file a suit on behalf of the affected retirees.
- 26.14 Friends, in light of the above, we have brought out a circular 4/2024 advising and cautioning the members not to rush to file a writ petition and wait for the final outcome of the writ petition. It was further clarified that in case of any relief to the retirees in final order, it could be implemented only after the Pension Regulations are amended accordingly. An important aspect of the case is that whatever decision emerges from the court, will apply to all retirees. Article 14 & 15 of the Indian Constitution enshrines the guarantee of equality before law and prohibition of discrimination
- 26.15 It is a matter of understanding that any petition filed in a court of law is decided on its own merits. Simply getting the stay referring some other petition where Hon'ble Court has already granted the stay, does not serve the purpose in final disposal of the petition,
- 26.16 Our advice to the members was timely and proved right because the Punjab and Haryana High Court dismissed over 800 such writ petitions at one stretch leaving the pensioners in the lurch.
- 26.17 The issue of restoration of commuted portion of pension affects not only the pensioners in banking industry but also all the central and state Govt. Pensioners. Hence it is better to co-ordinate with all the retirees' organisations and take up this issue jointly with the finance minister for early resolution. We feel that ultimately, it is a political call- Finance Minister has to consider the legitimate demand of millions of pensioners belonging to central/state Govts/Banks and other public sectors. Hence, let us all join together and bring pressure on the powers that be.

## **27. AUDITED FINANCIAL STATEMENTS:**

- 27.1 Financial statements for the financial years 2022-23 and 2023-24 have been audited by auditors M/s. Sathya Srinivas. We have since changed the auditors due to increase in audit and other professional fees. Our new auditor is M/s. Ganesh Kamath Associates who audited our financial statements for 2024-25 and **we request and propose that M/s. Ganesh Kamath Associates be appointed as our Auditors for next 3 financial years commencing from 2025-26.**
- 27.2 The audited financial statements for the financial years 2022-23, 2023-24 and 2024-25 are appended to this report. I request the members to adopt and approve the same.

## **28. ACKNOWLEDGEMENTS**

- 28.1 I am thankful to all those members who had reposed their faith in (y)our CBROA thus making it one of the largest retirees' associations with membership strength of more than 12800 members which has motivated all of us to work for their betterment and helped us in tackling the challenges faced.
- 28.2 I place on record the valuable feedback and support extended by our Mentor Sri. Sudhakar Shetty and Advisor Sri. K B Ballur in conducting the affairs of our Association.
- 28.3 I thank our all our **Central Committee members** – especially our Vice Presidents, Joint General Secretaries, Deputy General Secretaries, Asst. General Secretaries and Central Committee members for their immense contribution for the progress and smooth running of the Association.
- 28.4 I thank all our Regional Secretaries for their support in mobilising new life members and enrolling Associate members and for their active involvement at the grass root level.
- 28.5 I profusely thank Mr. Mahindra Pai of LearnEd solutions, Pune for developing our website as well as managing our Membership Management Module wherein we are issuing e-receipts for donations, LM/AM fee and allowing members to change their profile. Mr. Mahindra Pai incidentally is son of our beloved Vice President Sri. B V Pai and he came forward to develop the website and manage our membership module at free of cost.

- 28.6 I thank Mr. D A Suresh for his contribution in the digital initiatives of CBROA and helping us in issuing e-receipts for LM/AM/Donations during the last 3 years.
- 28.7 I thank the Treasurer Smt. Thriveni Barkur and Deputy Treasurer Sri. V T Balanarasimha for maintaining the accounts in such a manner that my intervention is kept at a minimal level.
- 28.8 I am thankful to M/s Ganesh Kamat Associates, Auditors of the association for their support in timely completion of the auditing of the accounts and for guiding us in various matters. I thank here Sri. N H Venkatesh and Sri. S P Sridhar who co-ordinated with the new Auditor for smooth completion of audit.
- 28.9 I thank all our office bearers and activists at our Central Office -viz. Sri. S Gururaj, Sri. Suryanarayana, Sri. B N Prasad, Sri.Nataraj, Sri. G R Shankar, Sri. Pranesh Kumar, Sri. K V Sairam Raju, Sri R N Pandit, Sri. M U Kulkarni, Smt. Pushpa G Kumar, Sri. Jagadish Shetty who have been attending the office regularly and helping the association in managing its affairs. I also thank here our office assistant Mr. Krishnaiah who is helping for the upkeep and smooth functioning of our office.
- 28.10 I thank our former Chairman Sri. A G Kulkarni and our activist Sri. P M Shanbhag for all the work related to felicitation of our members who attains the age of 75/90 years and arranging functions for felicitating them.
- 28.11 My sincere thanks to Sri. C B Prabhakar, our Vice President who is meticulously bringing our monthly Newsletter and religiously sending Birthday wishes to our members in WhatsApp.
- 28.12 I thank our Reception Committee Chairman Sri D Vijayakumar and other members of the Reception Committee Sri. G A Hande, Chairman and Sri. A N Krishnamurthy, President and all the other office bearers/activists who are part of the various committees for their efforts, dedication and involvement in various activities pertaining to 13th Triennial conference which I am sure would help in the successful conduct of our historic conference.
- 28.13 My sincere thanks to all Regional and District level functionaries for their spirited involvement in the affairs of the association at grass root level.
- 28.14 My particular thanks to Canara Bank Officers' Association, our parent organization especially its General Secretary Sri K Ravikumar for his

unstinted support in all our activities and taking up our issues with the Bank Management and getting us more benefits especially under Staff Welfare Measures. I thank Sri. Ravikumar GS. Central Liaisons Sri. Srikant Kulkarni and B Manjunath for allowing us to operate from their new office at N R Road and providing all the facilities.

- 28.15 Before concluding, my sincere and heartfelt gratitude to the members throughout the country for their unflinching support, love and affection towards me and my team for which I will be eternally obliged to them. I express my sincere thanks to you all with a deep sense of gratitude at this moment.
- 28.16 Last but not the least, my heartfelt thanks to all our members who have been giving generous donation not only to boost up our welfare corpus and but also towards our Triennial conference.
- 28.17 I wish all the best for the new team that will take over after this conference to bring glory to the Association and assist it in its ascendancy.

## **29. CONCLUDING THOUGHTS**

- 29.1 Dear Delegates, Observers, Invitees, Patrons and Well Wishers, the past three years of our journey was marked by sharp growth in membership of our Association despite slowing down in retirements. Apart from the life membership, nearly 40% of our existing members have made their spouses as Associate Members besides more than 800 family pensioners have become our associate members. We could cover new geographical areas and brought more and more retired Officers into our fold as members. This was possible due to the collective efforts of each and every Office bearer, activist, ever loyal and ever dedicated to the cause of the Association, who responded spontaneously to the enrolment drive.
- 29.2 Today when we have assembled at Bengaluru, our cumulative membership strength has touched the figure of 15650 making our Association one of the largest constituents of our Apex Body AIBPARC and the credit for achieving this should be given to all of you. This has emboldened all of us to embark on a mission to bring cheers to all the retired Officers and employees of our Bank.
- 29.3 Our campaign to bring more comfort and happiness to all the retirees in our Bank in particular and at the industry level in general will continue with more enthusiasm, commitment, conviction, dedication and devotion. We believe that leadership is an attitude and a state of

mind. Leadership is a responsibility not a privilege. It is about prioritising the greater good and serving others.

- 29.4 We have been discharging our duties with a sense of absolute commitment, self-discipline, and social consciousness and by espousing the cause of the retired Officers and employees. We have been able to earn the admiration, love, affection and appreciation of not only our members but also many other retired Officers and also of our Management. Today y(o)ur CBROA is visible across the Country and many from other organisations are voluntarily coming and joining us. This is an occasion for all of us to resolve to move forward with a sense of purpose, and bring cheers, solace, comfort and happiness to the retired Officers and employees in the Banking industry.
- 29.5 We are sure the new team taking over after this Conference will take the banner of our beloved Association to greater heights of glory in the days to come, through sustained, courageous, honest efforts. It is time for all of us to resolve to collectively do something to mitigate the hardship, suffering of the less fortunate people in the society, our own members and retirees of our Bank and thereby display our care and concern towards social commitment.
- 29.6 We hope this historic Conference will trigger increased level of Involvement, Conviction, Commitment, to further strengthen the edifice of our Association and move on to the future, which is better and brighter.
- 29.7 I wish you all health, happiness and cheerfulness for all the time to come.
- 29.8 This report is placed before you along with the Amendments to Rules and Bye-laws of our Association, Official Resolutions, Audited Balance Sheets for the years ended 31.03.2023, 31.03.2024 and 31.03.2025 for deliberation, discussion and approval.

Date: 21.03.2026  
Bengaluru

With warm greetings,

**J S JAGADEESH**  
**GENERAL SECRETARY**



**The Canara Bank Retired Officers'  
Association (Regd.)**

**RESOLUTIONS ON AMENDMENT TO  
RULES AND BYELAWS**

**13<sup>th</sup> Triennial Conference  
Held at Bengaluru  
On 21<sup>st</sup> & 22<sup>nd</sup> March 2026**

<b>Rule</b>	<b>Existing provision</b>	<b>Proposed Amendment</b>
Rule III u)	<b>Aims and Objectives</b> To organize, assist and serve the spouse of Canara Bank Retired/deceased Officers in the area connected with Pension, Health Insurance and such other issues related to the Bank/members.	To organize, assist and serve the spouses of <b>members of the Association/Family Pensioners whose deceased spouses were Officers in Canara Bank</b> , in the area connected with Pension, Health Insurance and such other issues.
	<b>Explanation:</b> Admission of Associate Members restricted to the spouses of the Members of CBROA, instead of throwing open the Associate Membership to all spouses of Canara Bank Officers whether they are members of CBROA or not.	
Rule IV cc)		Definitions: “Family Pensioner” means Pensioner drawing family pension from the Bank whose deceased spouse was an officer in the Bank.
	<b>Explanation:</b> The term Family Pensioner defined for the purpose of his/her enrollment as an Associate Member.	
Rule IV dd)		Definitions: “Associate” means spouse of Life Member of the Association or a Family Pensioner
	<b>Explanation:</b> The term Associate defined for the purpose of his/her enrollment as an Associate Member.	
Rule IV ee)		Definitions: “Life Member” means member of the Association, who has paid Life Membership fee and enrolled as a Life Member.
	<b>Explanation</b> The term Life Member defined for the purpose of his/her enrollment as a Member of the Association,	
Rule V b)	<b>Membership Admission of Member:</b>  Any retired officer desirous of becoming a member shall apply to the General Secretary in writing in such form as may be prescribed the Central Committee and shall remit the membership fee of Rs.500/- (Rupees Five Hundred only) and Rs.5,500/- (Rupees Five thousand Five hundred	<b>Membership: Admission of a Life Member /Associate Member</b>  Any retired officer/Family Pensioner/Spouse of a life member desirous of becoming a Life member/Associate member shall apply to the General Secretary in the prescribed application form either in writing/or <b>digital mode</b> and shall remit the <b>prescribed Life membership fee/Associate Membership fee</b> and agrees to

	only), Total Rs.6,000 (Rupees six thousand only) onetime payment to become a Life Member, provided he agrees to be abide by the rules and bye laws that may be made by the Association from time to time	abide by the rules and bye laws that may be made by the Association from time to time.
	<b>Explanation:</b> Admission of a Life members/Associate Members along with prescribed fee is reframed to avoid redundancy.	
Rule V C)	<p><b>Membership Fees:</b> There will be two categories of Membership namely, (1) Life Membership - Any Retired Officer of the bank who wishes to become a member of the Association shall pay a Membership Fee of Rs.500 and Life Membership fee of Rs.5,500 (Rs. Five Thousand five hundred only) Total Rs.6,000/- at the time of admission itself.</p> <p>(a) The revised Life Membership fee shall be applicable to New Members enrolled on or after 01-07-2023.</p> <p>(2) Associate Membership - Any spouse of Officer Pensioner of the Bank who wishes to become an Associate Member of the Association shall pay Associate Membership fee of Rs.1,000 (Rupees One Thousand only) at the time of admission.</p>	<p><b>Life Membership/Associate Membership Fees:</b></p> <p><b>Life Membership fee (including Membership fee) / Association Membership fee as prescribed by Central /Executive Committee from time to time.</b></p>
	<b>Explanation:</b> Presently Life members need to pay onetime fee as under: Rs.6000/- for those retired on or after 01 <sup>st</sup> July 2023 and Rs.4500/- before 1 <sup>st</sup> July 2023. The same was prescribed by the Central Committee in its meeting held on 22-11-2023, which is to be ratified. <b>Henceforth Executive/Central Committee may be vested with the powers to fix/prescribe the Life/ Associate Membership fees. Hence forth, there will be only Life Membership fee, membership fee being subsumed in it)</b>	

Rule V C)	There shall not be any enrolment of fresh Ordinary Membership. Existing ordinary members whose annual membership fee is not in arrears, may commute their ordinary memberships to Life Membership by paying the difference of Rs.4,500 and the total of annual membership fee paid, on or before 31.12.2023. Ordinary members who fail to commute their ordinary membership to Life Membership by the said date (31-12-2023), shall cease to be members of the Association.	Delete
	<b>Explanation:</b> Since the concept of Ordinary Membership has been done away with, the clause is redundant, hence need to be deleted.	
Rule V	f) Register of Membership to be maintained at the Registered Office: The Association shall maintain at its Registered Office, a Register of Members including Office bearers of the Association wherein the full name and address of the member shall be entered including any other particulars which the Central Committee deems necessary	<b>f)</b> Register of Membership to be maintained at the Registered Office: The Association shall maintain at its Registered Office, a Register of Members including Office bearers of the Association <b>in physical format and/or in digital format</b> , wherein the full name and address of the member shall be entered including any other particulars which the Central Committee deems necessary
	<b>Explanation:</b> An enabling clause to maintain the Register of Members either in Books or in Digital Format.	
Rule VI	The Association shall maintain Minutes Books wherein shall be recorded in the minutes of the Central Committee and minutes of the Triennial and Extra Ordinary General Meetings of the Association.	The Association shall maintain minutes of the Central Committee, minutes of the Triennial and Extra Ordinary General Meetings of the Association in <b>physical and/or digital format</b> .
	<b>Explanation:</b> An enabling clause to maintain the Minutes Book either in Books or in Digital Format.	

	<p><b>Management of the Association:</b> Central Committee to meet once in six months: The Central Committee will meet at least once in six months and in case of emergency at the direction of the President in consultation with the General Secretary be summoned to meet at such day and place and time as may be determined by the General Secretary in consultation with the President and dispose of all matters brought before it by the General Secretary and any other matter, the notice of which is given by a member of the Committee.</p>	<p><b>Management of the Association:</b> Central Committee to meet <b>once in a year:</b></p> <p>The Central Committee will meet at <b>least once in a year either physically or virtually</b> at such day and place and time as may be determined by the General Secretary in consultation with the President and dispose of all matters brought up before it by the General Secretary.</p> <p>The President in consultation with the General Secretary or the General Secretary may in case of emergency, summon a meeting of the Central Committee <b>either physically or virtually</b> at such day, place and time as may be determined by the General Secretary to consider and dispose of any matter relating to the Association which in his/her opinion required to be dealt with urgently or on notice to that effect is given by any member of the Central Committee.</p> <p>The General Secretary in either case shall give to every member 15 days clear notice of the meeting in case of physical meeting and 7 days in case of virtual meeting.</p>
	<p><b>Explanation:</b> An enabling clause to provide for holding the Central Committee Meetings either physically or virtually.</p>	
Rule VII 8) I	The Central Committee shall consist of the following duly elected by the General Body amongst the elected delegates present or not present (provided consent letter from delegates who are not present offering for election are produced)	The Central Committee shall consist of the following duly elected by the General Body amongst the elected delegates present or not present (provided consent letter from delegates who are not present offering for election are produced)

	<ul style="list-style-type: none"> <li>i. One Chairman</li> <li>ii. One President</li> <li>iii. Ten Vice Presidents</li> <li>iv. One General Secretary</li> <li>v. Five Joint General Secretaries</li> <li>vi. Fifteen Deputy General Secretaries</li> <li>vii. Twenty Asst. General Secretaries</li> <li>viii. One Treasurer</li> <li>ix. One Deputy Treasurer</li> <li>x. Twenty Central Committee Members</li> <li>xi. Eighty Regional Secretaries</li> </ul> <p>(Regional Secretaries elected will be ex-officio Central Committee Members)</p>	<ul style="list-style-type: none"> <li>i. One Chairman</li> <li>ii. One President</li> <li><b>iii. Six Vice Presidents</b></li> <li>iv. One General Secretary</li> <li><b>v. Six Joint General Secretaries</b></li> <li><b>vi. Eighteen Deputy General Secretaries</b></li> <li>vii. Twenty Asst. General Secretaries</li> <li>viii. One Treasurer</li> <li>ix. One Deputy Treasurer</li> <li>x. Twenty Central Committee Members</li> <li><b>xi. Sixty Regional Secretaries</b></li> </ul> <p>(Regional Secretaries elected will be ex-officio Central Committee Members)</p> <p>Out of the 20 Central Committee Members <b>five special invitees</b> among the Life members to be co-opted by the newly elected Central Committee Meeting held subsequent to the Triennial Conference (General Body Meeting) by not less than 2/3rd of the majority of the Central Committee members present in the meeting</p>
	<p>In tune with the decision taken at the Central Committee held on 29.11.2025, Central Committee is rationalized to give representation equally to all the Regions basing on their membership strength.</p>	
<p>Rule VII 8) IV</p>		<p><b>FORMATION OF EXECUTIVE COMMITTEE</b></p> <p>A separate Executive Committee shall be formed out of the members of the Central Committee comprising members from the Chairman up to the level of Deputy General Secretaries and the Treasurer, the Deputy Treasurer. In addition to the above top office bearers of unrepresented Regions in the EC having</p>

		<p>membership of more than 150 members will be part of the Executive Committee. General Secretary may invite office bearers from 3 more Regions on rotation basis to the Executive Committee. The Executive Committee shall meet once in six months either physically or virtually. The alternate meeting shall be held along with the Central Committee Meeting which will be held once in a year.</p> <p>The Executive Committee is empowered to take decisions on the functioning of the association and such decisions taken by the Executive Committee can be implemented with immediate effect and the same shall be placed in the ensuing Central Committee meeting for approval.</p>
	<p><b>Explanation:</b> Formation of Executive Committee proposed which was discussed and resolved in our Central Committee meeting.</p>	
Rule VIII	<p>Functions of Vice President:</p> <p>In the absence of the Chairman and President, the Senior Vice President shall preside over the meeting: In the absence of the Chairman and the President or when the Chairman or the President are unable to preside over any meeting of the Central Committee or Triennial or the Extra Ordinary Meeting, the Senior Vice President shall preside over the same</p>	<p>Functions of Vice President:</p> <p>In the absence of the Chairman and President, the Senior Vice President <b>(oldest in age among the Vice Presidents)</b> shall preside over the meeting: In the absence of the Chairman and the President or when the Chairman or the President are unable to preside over any meeting of the Central Committee or Triennial or the Extra Ordinary Meeting, the Senior Vice President shall preside over the same</p>
	<p><b>Explanation:</b> To give more clarity in respect of the Senior Vice President</p>	

<p>Rule VII k)</p>	<p><b>Management of the affairs of the Association:</b> <b>The Central Committee to carry on the affairs of the Association.</b></p> <p>Principal office bearers namely President, General Secretary and Treasurer shall always be available to attend to their duties and shall not abstain from duties for not more than 90 days continuously and if the absence is for more than stipulated 90 days and above, the office bearers should resign from the post failing which the Central Committee may serve 30 days' notice in writing of their intention to remove from his/her/their post and co-opt from amongst the Central Committee Members.</p>	<p><b>Management of the affairs of the Association:</b> <b>The Executive/Central Committee to carry on the affairs of the Association.</b></p> <p>Principal office bearers namely President, General Secretary and Treasurer shall always be available to attend to their duties and shall not abstain from duties for not more than <b>30</b> days continuously and if the absence is for more than stipulated <b>30</b> days and above, in order to ensure uninterrupted functioning of the Association, the Executive/Central Committee may assign their duties to any Member of the Central Committee till the resumption of duties by the said Office Bearer/s or General Body Meeting, whichever is earlier.</p>
<p><b>Explanation:</b> Provision for assigning the roles of principal office bearers to any of the Central/Executive Committee Members in the event of their unavailability for a long period, instead of seeking their resignation.</p>		
<p>Rule VIII</p>	<p>Office Bearers of the Association: Powers, Functions and Term of Office: Residual Functions /Powers:</p> <p>All those functions/powers that are not mentioned in the bye laws shall vest with the Central Committee of the Association and the General Secretary shall exercise such residual functions/powers subject to approval from the ensuing Central Committee meeting later.</p>	<p>Office Bearers of the Association: Powers, Functions and Term of Office: Residual Functions/Powers:</p> <p>All those functions/powers that are not mentioned in the bye laws shall vest with the <b>Executive/Central Committee</b> of the Association and the General Secretary shall exercise such residual functions/powers subject to approval from the ensuing <b>Executive/Central Committee</b>.</p>
<p><b>Explanation:</b> Provision for reporting to the Executive Committee/Central Committee the emergent decisions of the General Secretary in the context of enabling provision of creating Executive Committee.</p>		

Rule IX E(x)	<p><b>Funds of the Association:</b> Funds of the Association invested in 'TERM DEPOSITS' other than RD / CD monthly investment plan should be renewed on maturity and the same should not be prematurely closed / on maturity should not be taken to General / Welfare fund or no loan should be raised on the security of "Term Deposits" unless majority of the delegates present at the General Body vote for an amendment to that effect, where 30 days clear notice is given for such amendment to the members. However, premature closure to earn higher rate of interest is permitted. Interest earned on Term Deposits can be made available to the Association functions.</p>	<p><b>Funds of the Association:</b> Funds of the Association invested in 'TERM DEPOSITS' including RD / CD/ monthly investment plan shall be available to fund the Association functions.</p>
<p><b>Explanation:</b> Restriction on usage of Term Deposits for the purpose of the Association, done away with, to facilitate investment and realisation of funds for the purpose of the Association</p>		
Rule XI b)	<p><b>ACCOUNTS:</b> Keeping of Accounts The Association shall keep true and faithful accounts of all the amount however received or borrowed or collected from time to time and also of all amounts howsoever spent from time to time. It shall be the duty of the General Secretary and Treasurer to maintain the books of accounts in such a manner as may be determined by the Central Committee and also to keep all receipts, vouchers, etc. regularly in a manner determined by the Central Committee.</p>	<p><b>ACCOUNTS:</b> Keeping of Accounts The Association shall keep true and faithful accounts of all the amount however received or borrowed or collected from time to time and also of all amounts howsoever spent from time to time. It shall be the duty of the General Secretary and Treasurer to maintain the books of accounts <b>in physical or digital format</b> in such a manner as may be determined by the Central Committee and also to keep all receipts, vouchers, etc. regularly in a manner determined by the Central Committee.</p>
<p><b>Explanation:</b> Provision to facilitate maintenance of Books of accounts in Books or in Digital format.</p>		



**The Canara Bank Retired Officers'  
Association (Regd.)**

**GENERAL RESOLUTIONS**

**13<sup>th</sup> Triennial Conference  
Held at Bengaluru  
On 21<sup>st</sup> & 22<sup>nd</sup> March 2026**

## **1. RESOLUTION ON PENSION UPDATION FOR BANK EMPLOYEES**

Bank Employees have been waging a relentless agitation to get their long pending demand for updation of pension resolved. The Bank Pensioners are deprived of Updation of Pension right from the time the Bank Employees' Pension Regulations 1995 were introduced on 29th September, 1995. The Basic Pension of a Bank Employee stands frozen on the date of retirement and revision or updation of pension which should have taken place naturally whenever there is wage revision, has not been done, thus depriving Bank Employees of their legitimate, legal right to get their pension revised or updated every time a Bipartite Settlement takes place.

The Department of Financial Services, Government of India, Bank Managements and IBA have been avoiding the issue under the pretext of huge cost involved if updation is considered, there are no provisions in the Bank Employees' Pension Regulations for automatic Pension Updation along with every Bipartite Settlement.

It may please be noted that the Employees of the Central, State Governments, Reserve Bank of India have been getting the benefit of updation of pension at periodical intervals while the pensioners of Banking Industry have been denied the benefit despite the fact that the Bank Employees' Pension Regulations clearly indicate that Pension Updation needs to be considered along with every Bipartite Settlement.

**The following facts have been ignored by the IBA as well as the Government of India while denying pension updation to Bank Employees.**

**a) Section 10(7) of Banking Companies (Acquisition & Transfer of Undertakings) Act 1970.**

The Section allows Boards of Banks to declare dividends and retain surplus profits as accumulated reserves in their financial statements after making provisions for superannuation Funds and other establishment expenses, including bad debts. However, there have been instances where banks have declared dividends ranging from 10 to 270 per cent annually and increasing their reserves significantly without making the required pension payments to Employees, as stipulated in the Regulations.

**b) The Industry Level Settlement dated 29.10.1993 signed pursuant to the Industrial Disputes Act, 1947.**

Clause 6 of the Settlement dated 29.10.1993 between IBA and AIBEA agreed that the "Dearness Relief to Pensioners will be granted at such rates as may be determined from time to time in line with the Dearness Allowance formula in operation in Reserve Bank of India" and Clause 12 agrees that, "Provisions will be made in a Scheme to be negotiated and settled between the parties to this Settlement by 31st December, 1993 for applicability, qualifying service, amounts of pension, payment of pension, commutation of Pension, family pension, updating

and other general conditions etc. on the lines, as are in force in Reserve Bank of India."

The above clauses in the Settlement clearly establish that the Pension Scheme in the Banks must be aligned precisely with the Pension Scheme of the Reserve Bank of India. It is important to note that the Pension in Reserve Bank of India was updated effective 01.03.2019 as per the letter F.No.11/5/2001-IR dated 05.03.2012 from the Department of Financial Services. Therefore, it is unavoidable that Pensioners in State run Banks referenced in the Settlement dated 29.10.1993 must also be updated in the same manner with arrears being paid promptly along with interest on an accrual basis.

**c) Letter dated 17.12.1993 of the Indian Banks' Association to Shri. R N Godbole, then General Secretary of All India Bank Officers' Confederation.**

The IBA had officially communicated to Shri R N Godbole, the then General Secretary, AIBOC, a leading Association representing Officers on the Pension Scheme, through letter No.PI/DB/566 D/G/(ii/1327 dated 17.12.1993. This letter clearly states that, "The Scheme has been established based on the framework of the Pension Scheme for Central Government Employees and those employed with the Reserve Bank of India." Furthermore, it emphasises that, "Given that the entire Scheme is modelled on the Reserve Bank of India Dearness formula, the Pension Regulations will adhere to the provisions outlined in the Reserve Bank of India Pension Regulations." This affirmation from the IBA unequivocally establishes that the Pension Scheme in Banks is structured in alignment with both the Central Civil Services Pension Scheme and the Reserve Bank of India Pension Scheme.

**d) Minutes dated 26.03.1994 of the Small Committee on Pension of IBA.**

The minutes dated 26.03.1994 of the Small Committee of IBA framed in furtherance of implementing the settlement dated 29.10.1993 has agreed in the Clause 4(2) of the minutes viz., "Formula of updating pension should be on the lines of the same given in Reserve Bank Pension Scheme" mandates that the Pension Scheme of the Banks has to be exactly on the lines of the Pension Scheme of the Reserve Bank of India" Also makes it categorical that Pension in the Banks is to be updated simultaneously with the updating of pension in the RBI. The minutes of the Small Committee mandates that the Pension Scheme in the Banks shall be on the premises of the Central Civil Services Pension Scheme as also of the Reserve Bank of India Employees' Pension Scheme.

On March 26, 1994, the Indian Banks' Association (IBA) convened a Small Committee to discuss the implementation of a pension Settlement. The Committee agreed that "The setting up of the Pension Funds is to be done on similar lines as Reserve Bank of India Pension Regulations applicable to the Reserve Bank of India Employees and Central Civil Service (Pension Rules) as applicable to Central Government Employees by making suitable modifications in relation to its applicability to the Banking Industry" with

necessary modifications to suit the Banking Industry.

Notably Clause 4(2) of the minutes recorded that "Formula of updating pension should be on the lines of the same given in Reserve Bank Pension Scheme" mandates the fact that the Pension Scheme of the Banks has to be exactly on the premise of the Pension Scheme of the Reserve Bank of India" emphasising that the Pension Schemes in Banks must be based on the principle of the Reserve Bank of India's Pension Scheme. Furthermore, the Committee's minutes illustrate a clear mandate that the Pension Scheme for Banks should be structured in accordance with both the Central Civil Pension Scheme and the Reserve Bank of India Employees' Pension Scheme.

**e) Minutes dated 10.11.1997 of the Meeting between Indian Banks' Association and Unions of Employees and Associations of Officers.**

The minutes of the Meeting held between Indian Banks' Association and the Workmen represented by AIBEA, NCBE, BEFI, INBEF and NOBW and Officers represented by AIBOC AIBOA, INBOC and NOBO held on 10.11.1997 shows vide para 3 that, the Unions asserted that the Pension Settlement in the Banks was arrived at explicitly on the premise that it will be exactly on the lines of the RBI Pension Scheme, the Settlement is the Bed Rock of the Pension Settlement. It was also agreed that the strike Clause does not exist in the RBI Pension Scheme, there is no case for it to be in the Pension Regulations and IBA would recommend to the Government for its deletion. As per this the IBA affirmed that the Pension Scheme of Banks shall be aligned exactly on the premise of the RBI Pension Scheme.

**f) Regulation No.35(1) of the Pension Regulations.**

While notifying the Pension Regulations, 1995 for Banks with prior sanction of the Department Of Financial Services , Government of India laid down in Regulation No.35(1) that, " In respect of Employees who retired between 1st Day Of January, 1986 but before the 31st day of October,1987, Basic Pension and additional Pension will be updated as per the formula given in Appendix-1" and later amended the Regulation in 2003 as " Basic Pension and additional Pension wherever applicable shall be updated as per the formulae given in Appendix -1" by scrapping the time frame of retirement of the employee for the purpose of updating, by importing the words "wherever applicable" and also by replacing the words, "will be updated" with the words "Shall be updated" by giving emphasis to the updating of pension of all Employees, irrespective of their date of retirement and making the updating open ended.

**g) Regulation 56 captioned Residuary Provisions.**

Besides, Regulation No.56 lays down that, "In case of doubt, in the matter of application of these Regulations, regard may be had to the corresponding provisions of Central Civil Services Rules, 1972 or Central Civil Services (Commutation of Pension) Rules 1981 applicable for Central Government employees with such exceptions and modifications as the

Bank with the previous sanction of the Central Government may from time to time, determine" to give the Pension Scheme the character of the Central Civil Service Pension Scheme as agreed upon in the Small Committee Minutes dated 26.03.1994. Though this Regulation is termed as "Residuary Provisions", it is the most crucial of all the Regulations giving it pervasive applicability on all other Regulations in case of any doubt. This entitles the Bank Pensioners to update their Pension along with the implementation of each Bipartite Settlement in the same way Central Civil Service Pension is updated automatically along with the implementation of each Pay Commission and also to higher pension on attaining the age of 65 and above.

**h) Affirmation of the Government that if Pension in RBI is updated, Pension in other Banks will have to be updated.**

The Department of Financial Services wrote to Reserve Bank of India vide letter No.11/5/2001-IR dated 26.02.2018 that if Pension of its Employees is updated, similar claims will arise from other Banks and financial Institutions, as the reason for declining the updating of pension recommended by the RBI. The letter affirms that DFS is well aware of the fact that if pension is updated in RBI, the pension in other Banks covered by the Settlement dated 29.10.1993 will also have to be updated. The DFS having updated the Pension in Reserve Bank of India with effect from 01.03.2019, is bound to update the pension in the state run Banks also from the date of retirement of the employee and to pay arrears of pension to them along with interest on accrual basis. For doing this exercise, the Banks will not have any financial burden as the amount is payable from the Pension Funds and not out of the revenue accounts of Banks or out of the ex-chequer.

It is in spite of the facts narrated hereinabove, IBA has not recommended to the Government of India to update the pension of Bank Employees. The stand of IBA and the Government of India is illegal and shorn of reason and logic.

The unreasonable stand of IBA and the Govt. of India have pushed many seniors to fight the issue in the Courts, including the Supreme Court by incurring huge expenditure which they cannot just afford.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved** that IBA and the Government of India should immediately resolve this long pending legitimate issue and provide the much-needed solace and comfort to the pensioners in the evening of their life.

**2. RESOLUTION : SPECIAL ALLOWANCE WHICH WAS INTRODUCED DURING THE 10TH BIPARTITE SETTLEMENT SHOULD QUALIFY FOR BENEFITS SUCH AS FIXATION OF PENSION, GRATUITY ETC.**

The Special Allowance or Pay was introduced in the 10th Bipartite Settlement in the year May 2015 and effective from 01.11.2012. Special Pay was made eligible for Dearness Allowance and other benefits but was not made eligible for computing Superannuation Benefits such as Basic Pension, which has resulted in substantial reduction in Basic Pension causing lot of hardship to pensioners post-retirement.

In the subsequent 10th, 11th and 12th Bipartite Settlements the Special Allowance component was increased substantially but the amount is not eligible for any superannuation benefits such as Basic Pension, Commutation, Gratuity etc. The Settlements gave meagre increase in Basic Pay and this has caused substantial monthly financial loss to the pensioners. Rate of Special Allowance introduced during various Settlements are as follows:

BPS	Scale 1	Scale 2	Scale 3	Scale 4 & 5	Scale 6 & 7
10 <sup>th</sup>	7.75%	7.75%	7.75%	10%	11%
11 <sup>th</sup>	16.4%	16.4%	16.4%	19%	20%
12 <sup>th</sup>	26.5%	28.3%	28.3%	30.5%	31.5%

The Special Allowance with applicable DA has been kept deliberately out of purview of superannuation benefits and this resulted in huge financial loss to the pensioners. This is clear violation the Hon'ble Supreme Court Judgement pronounced on 13.02.2018 in the case of Savitri Venugopal Vs Canara Bank where the Court has observed that:

There cannot be two Pay Scales i.e one for serving employees and another for retired employees for the purpose of salary and other for calculation of pension and other superannuation benefits.

This unjust, illegal act on part of the Unions/Associations and IBA has led to substantial loss to pensioners w.e.f. 1st November,2012.

The IBA and the Government have denied the superannuation benefits on the Special Allowance Component of "Pay" on the ground that Special Allowance is not part of Basic Pay, it is excluded from Basic Pay in the Bipartite Settlement as agreed by the Unions/Associations.

It is pertinent to note that Special Allowance is paid every month, it is the same for everyone in the respective scale, it attracts Dearness Allowance, it is not linked to performance and it continues to be paid till retirement. It is paid regularly like Basic Pay and is paid universally.

The Special Allowance paid to Central Government Employees, Employees of Public Sector Undertakings, Employees of various State Governments, is made eligible for Superannuation benefits.

Denial of Superannuation benefits on Special Allowance has resulted in huge loss to the Bank pensioners covered by the above Settlements. There is an urgent need to redress this damage.

The Canara Bank Retired Officers' Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd March, 2026 has unanimously **resolved** to urge upon the IBA and Government of India to qualify Special Allowance for Superannuation Benefits including pension, commutation and Gratuity.

### **3. RESOLUTION ON RESTORATION OF COMMUTED PENSION.**

As per Bank Employees' Pension Regulations 1995, Regulation No.41(5), " An Employee who had commuted the admissible portion of Pension, is entitled to have the commuted portion of the pension restored after the expiry of a period of fifteen years from the date of superannuation." This norm was stipulated at the time when interest rates were high. The rate of Interest has come down drastically and hence there is a need for review of the period of recovery of commuted part of pension. A study has revealed that the commuted portion with the present ruling rate of interest could be recovered within 128 months I.e 10 years and 8 months. The Government of India has already conceded to the demand of the Central Government Employees to reduce the recovery period to 10 years and 8 months and many State Governments have followed suit. As such there is no justification for continuing the recovery period for 15 years. Though the un-recovered portion of commuted pension after the death of the pensioner is not insisted, there no logic or reason for extending the recovery of the commuted portion of pension for five more years. Hence, there is an urgent need to amend the Bank Employees' Pension Regulations 1995, Regulation No.41(5) restricting the recovery period to 128 months or 10 years and 8 months.

The Canara Bank Retired Officers' Association in its 13th Triennial Conference and General Body Meeting held on 21st and 22nd March, 2026 has unanimously **resolved** to urge upon the IBA, The Department of Financial Service, Govt. of India to review the recovery period of commuted Pension and reduce it to 10 years 8 months and amend the Bank Employees' Pension Regulations 1995 to this effect.

### **4. RESOLUTION ON INTRODUCTION OF AFFORDABLE HEALTH INSURANCE COVER FOR THE RETIRED EMPLOYEES OF THE BANK.**

Bank Retirees have been subscribing to the Group Mediclaim Health Insurance Policy by paying hefty premium amount. The premium amount is increasing by leaps and bounds making it unaffordable for most of the Bank Employees. Though our Bank has subsidised the premium amount to the tune of Rs.6,200/- under Welfare Measures of the Bank, the Mediclaim Policy continues to remain beyond the reach of a large number of retirees and family pensioners. This has resulted in less than 30% of the retirees opting for the Policy, thus exposing the retirees to health emergencies without adequate health cover.

The Government of India in its communication dated 27.02.2012

addressed to the CEOs of State run Banks have advised them to evolve a health Insurance Scheme for the Retirees out of the Welfare Corpus available to the Bank. The Government has not indicated that the premium amount for the Mediclaim Policy should be borne by the retirees. But the IBA and Bank Managements have arbitrarily imposed the premium amount on the retirees, causing them great hardship.

The Central Government Employees are enjoying the benefits of free Health cover through CGHS where the retiree is eligible for free health check-up and treatment. The Bank Retirees who have built the nation's economy by dint of their hard work during their service, need a comprehensive Health Cover during the sunset years of their life. It is necessary that the Bank Retirees are extended Health Insurance Cover free of cost or are extended substantial subsidy for the premium amount.

The Canara Bank Retired Officers' Association in its 13th Triennial Conference and General Body has unanimously **resolved** to urge upon the Govt. of India, the IBA and the Managements of Banks to extend Health Insurance cover free of cost or subsidise the premium amount to a substantial extent.

## **5. RESOLUTION ON WAIVER OF GST ON HEALTH INSURANCE POLICIES:**

Nationalised Bank retirees are taking health insurance under IBA's Medical Insurance policy wherein retirees pay the premium unlike serving employees for whom Banks are bearing the premium. When GST council announced that GST is waived on the individual health policies taken by senior citizens, there was a hope that GST is also waived on the Group Health Insurance Policies taken by Bank retirees since the premium is borne by them. But to their shock and dismay, insurance companies insisted for paying GST amount and several retirees organisations have filed a writ petition in Kerala High Court which is yet to give a final verdict.

It is against the spirit of GST Council's recommendations on waiver of GST on individual health policies of senior citizens. On account of this mis-interpretation, lakhs of Bank retirees who is solely depending on IBA's health insurance scheme for covering their failing health in the twilight years of their life is burdened with paying 18% GST.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved** to urge upon the Govt./GST council to grant waiver of GST on the group health insurance policies obtained by Bank retirees.

## **6. RESOLUTION ON GRIEVANCES REDRESSAL MEETINGS.**

Our Bank was the first to introduce Pensioners' Grievances Redressal Cell at Head Office way back in 2010. Since then our Bank has been holding

the Meetings of the Cell at Head Office of our Bank regularly once in six months and the forum has been utilised by our Association in a very effective way to redress the grievances of pensioners and retirees. Some of the grievances emanating from sources far away from Head Office can be addressed at the Circle or Regional Office level but the system has not percolated down to Circle or Regional level. At Circle or Regional level grievances not involving Policy matters could be discussed and resolved. Hence, there is a need to set up Pensioners' Grievances Redressal Cells at Circle or Regional level to address the grievances of Pensioners and retirees.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved** to urge upon our Bank to set up Pensioners' / Retirees' Grievances Redressal Meetings at Circle and Regional level on half yearly basis to redress the Grievances of Pensioners /Retirees and Family pensioners involving non-policy matters.

**7. RESOLUTION TO KEEP MEDICAL REIMBURSEMENT COSTS OUT OF STAFF WELFARE MEASURES:**

Our Bank is permitting reimbursement of expenses incurred for Medical Checkup under Staff Welfare Measures. Medical Check up for senior citizens is an essential expenditure to monitor their health during their sun set years. We are given to understand that State Bank of India has been permitting similar expenses, but the same is being kept out of Staff Welfare Measures. If the same treatment is meted out in our Bank, retirees can be extended a greater amount of insurance subsidy, etc.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved** to urge upon our Bank to consider keeping medical expenses reimbursed to Retirees out of Staff Welfare Measures and resultant amount be used for the welfare of the Retirees.

**8. RESOLUTION ON PERMITTING PREFERENTIAL RATE OF INTEREST TO THE EMPLOYEES IN CASE OF JOINT DEPOSITS WHERE RETIREE IS NOT NUMBER 1 DEPOSITOR.**

As per the extant guidelines, Preferential Rate of Interest is being extended to Employees/Retirees in case of joint deposits where Employee/Retiree is Number 1 Joint Depositor and the employee/retiree furnishes declaration that the money invested belongs to him. However, the same is denied, where No 1 Joint Depositor is the relative of the Employee/Retiree and the employee ready to furnish the declaration for preferential interest. It is learnt that State Bank of India has extended Preferential Rate of Interest to Joint Depositor where the employee/retiree is not No. 1 Joint Depositor and furnishes declaration as stated above.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved to** urge upon our Bank to consider permitting preferential rate of interest to the employees/retirees where the employee/retiree furnishes declaration that the money belongs to him and requirement of employee/retiree being No 1 depositor is not insisted.

**9. RESOLUTION ON RESTORATION OF COMMUTATION ON COMPLETION OF 10-12 YEARS WHERE DIFFERENTIAL COMMUTATION IS PAID TO THE RETIREE ON ACCOUNT OF WAGE REVISION / OTHERWISE.**

Where Wage Revision takes place with retrospective effect after the retirement of an employee, the employee/retiree is extended differential commutation benefit on account of revision in Basic Pay and ranking allowances for pension. However, Bank recovers commutation amount on differential commutation amount from the date of first disbursement of the commutation pension. This is unfair. Even the Central Government recovers the differential commutation pension from the date of disbursement of differential commutation pension and not from the first date of disbursement of commutation pension. As our Pension Scheme is modelled on Central Government/Reserve Bank of India Pension Scheme, it is just and fair to recover the differential commutation pension from the date of its disbursement instead of the date on which the first/original/principal commutation has become absolute.

The Canara Bank Retired Officers" Association in its 13th Triennial Conference and General Body Meeting held at Bengaluru on 21st and 22nd February, 2026 has unanimously **resolved to** urge upon our Bank to take up the matter with IBA and ensure that the differential commutation pension is recovered from the date of actual disbursement of the differential commutation pension.



**The Canara Bank Retired Officers'  
Association (Regd.)**

**13<sup>th</sup> Triennial Conference  
Held at Bengaluru  
On 21<sup>st</sup> & 22<sup>nd</sup> March 2026**

**LIST OF CENTRAL COMMITTEE MEMBERS  
AND  
REGIONAL SECRETARIES**

<b>SL</b>	<b>NAME</b>	<b>POST HELD</b>	<b>REGION</b>	<b>MOBILE</b>
1	K B BALLUR	ADVISOR	HUBBALLI	9481101106
2	G ANANTHAYYA HANDE	CHAIRMAN	BENGALURU	9844054010
3	A N KRISHNAMURTHY	PRESIDENT	BENGALURU	9845697198
4	C B PRABHAKAR	VICE PRESIDENT	BENGALURU	9448453170
5	K V SAI RAM RAJ	VICE PRESIDENT	BENGALURU	9449619280
6	R MOHAN	VICE PRESIDENT	CHENNAI	9444081003
7	E SAMPATH KUMAR	VICE PRESIDENT	COIMBATORE	9442709414
8	N VENKAT RAMANI	VICE PRESIDENT	DELHI	9313628919
9	AMBALAL B PATEL	VICE PRESIDENT	GUJARAT	9427039999
10	A R RAKSHIT	VICE PRESIDENT	KOLKATA	9830477870
11	B V PAI	VICE PRESIDENT	MANGALURU	9900736473
12	R M JOSHI	VICE PRESIDENT	MUMBAI	9820127193
13	P V L N SARMA	VICE PRESIDENT	TELANGANA	9440779797
14	J S JAGADEESH	GENERAL SECRETARY	BENGALURU	9448508797
15	VIDHU MOHAN	JOINT GEN. SECRETARY	ALIGARH	9412593831
16	P P J NAIR	JOINT GEN. SECRETARY	CALICUT	9400305235
17	ASHWANI KUMAR JUNEJA	JOINT GEN. SECRETARY	HARYANA	8708673807
18	KISHOR S MADALGI	JOINT GEN. SECRETARY	HUBBALLI	9741656961
19	JAGADISH S SHETTY	JOINT GEN. SECRETARY	MUMBAI	9969024377
20	R N PANDIT	DEPUTY GEN. SECRETARY	BENGALURU	9845206210
21	N H VENKATESH	DEPUTY GEN. SECRETARY	BENGALURU	9980961373
22	K DORAISWAMY	DEPUTY GEN. SECRETARY	COIMBATORE	7373392073
23	SATISH KUMAR GHAI	DEPUTY GEN. SECRETARY	DEHRADUN	9897253083
24	VIPIN KUMAR KAKKAR	DEPUTY GEN. SECRETARY	HARYANA	8076788756
25	M N MANOHARAN	DEPUTY GEN. SECRETARY	MADURAI	9489046431
26	M U KULKARNI	DEPUTY GEN. SECRETARY	MANGALURU	9448529227
27	M R BHAT	DEPUTY GEN. SECRETARY	MANGALURU	9449169951
28	PRATIBHA JAYARAM	DEPUTY GEN. SECRETARY	MUMBAI	9820808715
29	PRATAP R BHALERAO	DEPUTY GEN. SECRETARY	MUMBAI	9820928218
30	SHIVA PRASAD	DEPUTY GEN. SECRETARY	MYSURU	9980557880
31	RAMACHANDRA R BAGALE	DEPUTY GEN. SECRETARY	PUNE	9822652570
32	D LAKSHMANA RAO	DEPUTY GEN. SECRETARY	TELANGANA	9849090332
33	RAMDASAN NAIR G	DEPUTY GEN. SECRETARY	TRIVANDRUM	9447222040
34	THRIVENI BARKUR	TREASURER	BENGALURU	9483962443
35	BALANARASIMHA V T	DEPUTY TREASURER	BENGALURU	9243112153
36	PUSHPA G KUMAR	ASST.GEN. SECRETARY	BENGALURU	9845114312
37	R N THAKUR	ASST.GEN. SECRETARY	BIHAR	9416294715
38	B SUMATHI HARIHARAN AIYAR	ASST.GEN. SECRETARY	CHENNAI	9380447856
39	VENKATAIAH B	ASST.GEN. SECRETARY	CHENNAI	9444178090
40	SUDHA KALYANASUNDARAM	ASST.GEN. SECRETARY	COIMBATORE	9790165276
41	ESWARAMURTHY L	ASST.GEN. SECRETARY	COIMBATORE	9443478512
42	H LALITHAMBAL	ASST.GEN. SECRETARY	ERNAKULAM	9847963748
43	PRADEEP KUMAR AGARWAL	ASST.GEN. SECRETARY	GHAZIABAD	9899815996

44	J G PARMAR	ASST.GEN. SECRETARY	GUJARAT	9925616421
45	B S SOLANKI	ASST.GEN. SECRETARY	MADHYA PRADESH	9406600435
46	PRAKASHCHANDRA M GADE	ASST.GEN. SECRETARY	MUMBAI	9869513533
47	A M PANDHARE	ASST.GEN. SECRETARY	MUMBAI	9820127059
48	ATHMARAM H N	ASST.GEN. SECRETARY	MYSURU	9342188755
49	HEMANT KUMAR PANDA	ASST.GEN. SECRETARY	ODISHA	9439142118
50	P BALASUBRAMANYAM	ASST.GEN. SECRETARY	TELANGANA	9440871122
51	VARAGUNAN S	ASST.GEN. SECRETARY	TIRUNELVELI	9843165803
52	SASIDHARAN PILLAI G	ASST.GEN. SECRETARY	TRIVANDRUM	9447775131
53	K Y M BHAT	ASST.GEN. SECRETARY	UDUPI	8152061948
54	MOWLALI SHAIK	ASST.GEN. SECRETARY	VIJAYAWADA	9490423453
55	K SHANMUGA SUNDARAM	CC MEMBER	BENGALURU	7010579824
56	S GURURAJ	CC MEMBER	BENGALURU	9886500494
57	K V RAGHAVAN	CC MEMBER	CALICUT	8129871418
58	K KASINATHAN	CC MEMBER	CHENNAI	9444474753
59	VIJAY KUMAR KATHURIA	CC MEMBER	DEHRADUN	9412346916
60	R P CHOUDHARY	CC MEMBER	JHARKHAND	7021973232
61	SWAPAN HALDAR	CC MEMBER	KOLKATA	9433630367
62	SHYAMAL KUMAR SINHA	CC MEMBER	KOLKATA	9432223858
63	J VISHWANATH SHETTY	CC MEMBER	MANGALURU	9480949867
64	R V KAMATH	CC MEMBER	MUMBAI	9833404002
65	DHARMARAJA	CC MEMBER	MYSURU	9449526191
66	K V UDAYA BHANU	CC MEMBER	MYSURU	8762526929
67	N SRIKANTA MURTHY	RECEPTION COM. CHAIRMAN	MYSURU	9481822266
68	HEMANT D CHANDEKAR	CC MEMBER	NAGPUR	9422804001
69	DEEPAK SAHDEO DALVI	CC MEMBER	PUNE	9423238652
70	K MOHANDAS NAYAK	CC MEMBER	UDUPI	9483153710
71	JAYARAJU MARRI	CC MEMBER	VIJAYAWADA	9885762690
72	B NARISI REDDY	CC MEMBER	VIJAYAWADA	9491565678
73	PANKAJ KUMAR SAXENA	REGIONAL SECRETARY	AGRA	7060183232
74	KANCHHI LAL	REGIONAL SECRETARY	ALIGARH	9412174321
75	BASAVARAJ S BUDIHAL	REGIONAL SECRETARY	BELAGAVI	9449031213
76	G R SHANKAR	REGIONAL SECRETARY	BENGALURU	9902978410
77	K N NATARAJA	REGIONAL SECRETARY	BENGALURU	9448441931
78	B N PRASAD	REGIONAL SECRETARY	BENGALURU	9901534887
79	PRANESH KUMAR	REGIONAL SECRETARY	BENGALURU	9902796631
80	MANOHAR RAVIKUMAR	REGIONAL SECRETARY	BENGALURU	9900566286
81	PRABHANSHU KUMAR	REGIONAL SECRETARY	BIHAR	9431094199
82	K H DASAR	REGIONAL SECRETARY	BELAGAVI	9481984375
83	K UNNIKRISHNAN	REGIONAL SECRETARY	CALICUT	9446010919
84	P RAMAKRISHNAN	REGIONAL SECRETARY	CALICUT	9446260423
85	P V SURENDRAN	REGIONAL SECRETARY	CALICUT	9447548185
86	ANAND SAROOP WALIA	REGIONAL SECRETARY	CHANDIGARH	9876601174

87	SURINDER PAL SINGH	REGIONAL SECRETARY	CHANDIGARH	9872974751
88	B S R MURTHY	REGIONAL SECRETARY	CHATTISGARH	9860680836
89	K BHOOPALAN	REGIONAL SECRETARY	CHENNAI	9486433499
90	KRISHNA KUMAR R	REGIONAL SECRETARY	CHENNAI	9765456344
91	ESWARAN S	REGIONAL SECRETARY	CHENNAI	9789922939
92	KUPPUSWAMY M	REGIONAL SECRETARY	CHENNAI	9842367886
93	MANOHARAN V	REGIONAL SECRETARY	CHENNAI	9092027788
94	GAJENDRA SAH R	REGIONAL SECRETARY	CHENNAI	9443112783
95	R BOOPALAN	REGIONAL SECRETARY	COIMBATORE	9442152121
96	M KRISHNA KUMAR	REGIONAL SECRETARY	ERNAKULAM	9495675729
97	K BALAKRISHNAN	REGIONAL SECRETARY	ERNAKULAM	9847364264
98	C K SUDHAKARAN	REGIONAL SECRETARY	ERNAKULAM	9895193228
99	M K PATNEKAR	REGIONAL SECRETARY	GOA	9423059833
100	RAMESH MANILAL PRAJAPATI	REGIONAL SECRETARY	GUJARAT	8849171095
101	ABHAY K BHAGAT	REGIONAL SECRETARY	GUJARAT	9427473121
102	HARISH CHANDER VIG	REGIONAL SECRETARY	HARYANA	9811430970
103	RAJENDER PARSHAD GUPTA	REGIONAL SECRETARY	HARYANA	9416766855
104	BASAVARAJ P B	REGIONAL SECRETARY	HUBBALLI	9449611253
105	S M CHANDAN KERI	REGIONAL SECRETARY	HUBBALLI	9538244416
106	GYANENDRA KUMAR SINHA	REGIONAL SECRETARY	JHARKHAND	8828174273
107	PRABIR CHAKRABORTY	REGIONAL SECRETARY	KOLKATA	9748520196
108	BHABA KANTA DEKA	REGIONAL SECRETARY	KOLKATA	9435109587
109	PANKAJ CHATURVEDI	REGIONAL SECRETARY	MADHYA PRADESH	9826255075
110	SURINDER PAL SINGH	REGIONAL SECRETARY	MADHYA PRADESH	9753586265
111	PANNEER SELVAM M	REGIONAL SECRETARY	MADURAI	9443261935
112	M S CHANDRASEKHARAN	REGIONAL SECRETARY	MADURAI	9894899699
113	ARJUN MUTHAIAH	REGIONAL SECRETARY	MADURAI	9865829434
114	V S VENKATA KRISHNA	REGIONAL SECRETARY	MANGALURU	9449554400
115	MOHAMMED R PATHAN	REGIONAL SECRETARY	MANGALURU	9448667859
116	B DINESH KAMATH	REGIONAL SECRETARY	MANGALURU	9449404393
117	PRADEEP S SATAM	REGIONAL SECRETARY	MUMBAI	9819512594
118	SUDHEER VASANT KULKARNI	REGIONAL SECRETARY	MUMBAI	9869414024
119	MILIND D SHRINGARPURE	REGIONAL SECRETARY	MUMBAI	9757260354
120	SHASHIKANT D PHADE	REGIONAL SECRETARY	MUMBAI	9892828078
121	P B SHINDE	REGIONAL SECRETARY	MUMBAI	9819079599
122	SURESH D KOKAL	REGIONAL SECRETARY	MUMBAI	9819558608
123	MANMOHAN SINGH SEHGAL	REGIONAL SECRETARY	MUMBAI	9820595962
124	S M CHANDRASHEKAR	REGIONAL SECRETARY	MYSURU	9242702428
125	M R YOGANANDA	REGIONAL SECRETARY	MYSURU	9535757196
126	M JAYARAJU	REGIONAL SECRETARY	MYSURU	9008851389
127	HEMANT KUMAR PATRA	REGIONAL SECRETARY	ODISHA	9437160629

128	GANESH SUBRAMANIAN R	REGIONAL SECRETARY	PONDICHERRY	9443288403
129	SUNEEL K MEHANDALE	REGIONAL SECRETARY	PUNE	9423573951
130	ASHOK SONU KHAIRNAR	REGIONAL SECRETARY	PUNE	9284665140
131	ISHWAR DASS GOYAL	REGIONAL SECRETARY	RAJASTHAN	9414780006
132	SARJA JAGADEESH	REGIONAL SECRETARY	SHIVAMOGGA	9448844375
133	DODDAMANI G G	REGIONAL SECRETARY	SHIVAMOGGA	9448914601
134	A A V PRASAD RAO	REGIONAL SECRETARY	TELANGANA	7989667285
135	K V SREERAMA MURTHY	REGIONAL SECRETARY	TELANGANA	9491526684
136	A MOHAMMED ISMAIL	REGIONAL SECRETARY	TIRUNELVELI	8148212645
137	P ANANDARAJ	REGIONAL SECRETARY	TIRUNELVELI	9366616316
138	V R PATTABHIRAMAIAH	REGIONAL SECRETARY	TIRUPATI	9959173073
139	GANESAN S	REGIONAL SECRETARY	TRICHY	9894149004
140	RAJA B	REGIONAL SECRETARY	TRICHY	9943449638
141	D R BALASUBRAMONIA PILLAI	REGIONAL SECRETARY	TRIVANDRUM	8593020431
142	SUDEENDRA BHANDARY	REGIONAL SECRETARY	UDUPI	9483358680
143	R V SUBRAMANYAM	REGIONAL SECRETARY	VIJAYAWADA	9848767050
144	G NARASINGA RAO	REGIONAL SECRETARY	VIJAYAWADA	9347088819
145	KATTA SEETHARAMAIAH	REGIONAL SECRETARY	VIJAYAWADA	9491338840
146	M NAGARAJU	REGIONAL SECRETARY	VIJAYAWADA	9440576794
147	B MANJUNATH	CBOA REPRESENTATIVE	BENGALURU	8904516199



## The Canara Bank Retired Officers' Association

e-mail: [cbroabl@gmail.com](mailto:cbroabl@gmail.com). Web: <https://cbroa.co.in>

### **I. Medical Relief Scheme (Reimbursement of Hospitalization Expenses) w.e.f. 09.04.2025**

#### **Objective:**

To assist the member/spouse by way of reimbursement of Hospitalization expenses for any ailment / disease / accident to the member or his/her spouse.

#### **Eligibility:**

All the life members are eligible for the scheme. The benefit of the scheme will be available one year after becoming a life member of the Association.

#### **Maximum Limit under the Scheme:**

Maximum limit for each member is **Rs.30,000/-** during his/her lifetime (a sub-limit of **Rs.10,000/-**

would be made available for the spouse of the member, **provided he/she is our associate member.**

#### **Threshold Limit:**

Minimum hospitalization expenses incurred must be **Rs 3,00,000/- (Rs Three Lakhs only)** under single hospitalization bill concept. Investigation / Medicine expenses incurred pre and post hospitalisation (up to 30/90 days respectively, however, in respect of cancer and kidney ailments up to 365 days post hospitalisation expenses) will be considered as hospitalization expenses for reimbursement purposes.

#### **Other provisions:**

- a) In respect of members who are covered under medical insurance scheme, 100% of the disallowed portion over and above the hospitalisation bill of Rs.3 lakhs and above (per hospitalisation bill) will be reimbursed.
- b) In respect of members who are not covered under any insurance scheme, reimbursement will be made at 50% of the amount over and above the hospitalisation bill of Rs.3 lakhs and above (per hospitalisation bill).

- c) Each claim under the scheme is subject to a minimum **reimbursement of Rs.5000/-** For Example, if the reimbursable amount is Rs.4,500, no reimbursement will be made!
- d) Members may prefer **maximum 6 (six) claims** during his/her lifetime, including claim for his/her spouse, subject to the overall limit of Rs.30000/-
- e) Hospitalisation claims shall be made within a reasonable period of **6 months** after discharge from the hospital/settlement of insurance claim. (However, reimbursement may be considered before discharge, if the interim bill exceeds more than Rs. 3 lakhs, during the hospitalisation period).

## II. Honoring of Members who have attained the age of 75+,90+ years:

Members who have attained the age of 75+ years, 90+ years and 100+ years will be honored at Biennial Conference/various meetings conducted at different cities/places. In case the members are unable to attend such conferences or meetings, our office bearers/activists will call on such members at their residences to felicitate them.

## ANNEXURE-3

DETAILS OF MEDICAL REIMBURSEMENTS MADE BY CBROA FROM 01.04.2023 TILL 28.02.2026 UNDER WELFARE SCHEME:

STAFF NO	NAME	LM No.	MR DT.	REIMBURSEMENT	SPOUSE/ SELF
13563	G MANORAMA	3033	26-04-2023	21,600	SELF
44703	K B MUDDAIAH	9129	02-05-2023	25,000	SELF
11607	B C TAILOR	4419	05-05-2023	10,000	SPOUSE
22061	S A HAMEED	8535	05-05-2023	25,000	SELF
5513	B V PAI	1746	12-05-2023	30,000	SELF
19834	KANNAPPA M	9401	12-05-2023	25,000	SELF
45489	DINESH PRABHU B	12710	13-05-2023	25,000	SELF
46963	K SESHAGIRI	6917	29-05-2023	17,000	SELF
8186	S NARAYAN	4356	29-05-2023	10,000	SPOUSE
47930	BIKRAMA KESHARI ROUT	9049	01-06-2023	10,000	spouse
31013	MEERA SITARAMAN	8186	06-06-2023	10,000	SELF
15945	R D KOLI	1077	06-06-2023	26,000	SELF
28147	ASHOK LAXMAN SOLANKI	7945	13-06-2023	10,000	SELF
28113	KALLAPPA MALAMANDE	7946	13-06-2023	10,000	SELF
17756	T N KARALING	4169	16-06-2023	25,000	SELF
18837	V HARIHARAN	9694	23-06-2023	10,000	SELF
7541	A S MEHTA	2937	27-07-2023	10,000	SPOUSE
8030	R MEENAKSHISUNDARAM	5679	27-07-2023	25,000	SELF
30139	KARTAR SINGH	5827	04-08-2023	25,000	SELF
16429	K CHANDRASEKAR	646	04-08-2023	10,000	SPOUSE
36351	MAHESH S	10500	04-08-2023	25,000	SELF
12744	M BALAGANGADHARAN	12114	16-08-2023	25,000	SELF
49467	ANNAMMA PAUL	11765	16-08-2023	10,000	SPOUSE
14246	MUTHUKANNAN K	3479	16-08-2023	25,000	SELF
6328	RAGHUNATH U	750	16-08-2023	7,500	SELF
49035	NAGESH JHA	13576	29-08-2023	10,000	spouse
15641	A K BHATTACHARYA	3625	04-09-2023	25,000	SELF
11936	Y N LAKSHMI PRASAD	3097	11-09-2023	25,000	SELF
15414	SAIGURUPRASAD V	4815	13-09-2023	22,700	both
22544	RAMAKRISHNAN J	6223	15-09-2023	12,000	SELF
37918	D PRADHAN	7050	21-09-2023	25,000	SELF
S85791	GUNDURAYA HEGDE G	13235	27-09-2023	10,000	SELF
12438	R GANESHAN	3516	27-09-2023	10,000	SPOUSE
15449	M D BARVE	4338	09-10-2023	25,000	SELF
52529	ARUNACHALAM S	8286	16-10-2023	10,000	spouse
52832	P GOKULDAS	12762	18-10-2023	22,000	SELF
2649	A P PAI	1103	30-10-2023	10,000	SPOUSE
37405	SUDARSAN ROY	12691	02-11-2023	10,000	spouse
5741	K S KARANTH	1037	05-11-2023	11,300	SELF
52992	RAJA K	8254	06-11-2023	25,000	SELF
7785	GEETHA LOKANATH	1752	27-11-2023	25,000	SELF

<b>STAFF NO</b>	<b>NAME</b>	<b>LM No.</b>	<b>MR DT.</b>	<b>REIMBURSEMENT</b>	<b>SPOUSE/SELF</b>
19882	B K SUDHAKAR	4853	29-11-2023	25,000	SELF
23417	KANTHIMATHINATHAN P A	10648	05-12-2023	10,000	SPOUSE
29727	A P PADMANABHAN	9988	14-12-2023	10,000	spouse
40662	SHANMUGASUNDARAM S	7198	14-12-2023	8,100	SELF
18882	VENKATESWARAN R	1866	14-12-2023	10,300	SELF
440082	GURUMURTHY S D	13216	20-12-2023	25,000	SELF
30519	KALA NAIKA	4264	05-01-2024	25,000	SELF
19673	A C RAMACHANDRAN	3513	22-01-2024	25,000	SELF
47422	K VENKATESWARA RAO	13328	22-01-2024	25,000	SELF
2897	S R KAMATH	1504	01-02-2024	20,500	SELF
8402	M P KATTI	2347	06-02-2024	30,000	SELF
12713	M ANANTHA KAMATH	2348	06-02-2024	5,000	SPOUSE
15095	Y A LANDE	3414	20-02-2024	30,000	SELF
40230	K V DHANANJAYAN	9550	27-02-2024	30,000	SELF
9025	M N KRISHNAMURTHY	2350	01-03-2024	28,700	SELF
6247	T S KRISHNA MURTHY	1464	18-03-2024	19,000	SELF
17886	OM PRAKASH DHAWAN	887	22-03-2024	30,000	SPOUSE
44243	K S PADMANABHAN	8450	04-04-2024	10,000	spouse
9518	V PRAKASH	9248	05-04-2024	14,700	SELF
45955	G A SIREESHA KUMARI	10265	23-04-2024	30,000	SELF
41822	VIDYALATHA B	12125	23-04-2024	10,000	SPOUSE
47062	C BHASKARA NAIDU	9602	03-05-2024	30,000	SELF
32016	N G DALVI	10254	08-05-2024	30,000	SELF
23499	N P RASKAR	5204	08-05-2024	30,000	SELF
23953	V VENUGOPALAN	3551	16-05-2024	20,500	SPOUSE
26367	ASHWANI KUMAR SHARMA	6575	21-05-2024	30,000	SELF
35335	PALANIVEL C	9912	28-05-2024	20,800	SELF
25389	S K KUNDRU	8821	28-05-2024	17,500	SELF
23359	V SRINIVASACHARY	5317	19-06-2024	30,000	SELF
28614	BALASUBRAMANIAN G	2649	04-07-2024	22,760	SELF
43049	J J RAJPATHAK	11981	29-07-2024	30,000	Self
21154	K R HANUMANATHA RAJ	4962	08-08-2024	30,000	self
25363	C S CHITRAPURISHA	1777	16-10-2024	30,000	SELF
28288	KITTI NAIKA	5361	16-10-2024	30,000	SELF
21239	B M LAXMI	3582	07-11-2024	30,000	SELF
46980	P R RAMESH	7538	10-12-2024	30,000	SELF
40271	GUMULURI VENKAT PRASAD	11709	18-12-2024	30,000	SELF
14738	VARADEENDRA N K	5319	23-12-2024	30,000	SELF
28495	ANANDARAJ P	6852	15-01-2025	10,000	SPOUSE
2547	B S PAI	5990	17-01-2025	30,000	SELF
28097	SHIVASHANKAR M RAO	6150	04-02-2025	30,000	SELF
24828	SRI K GOVINDA RAJ	1990	14-02-2025	10,000	SPOUSE
47841	G PRAGASAM	12428	24-02-2025	30,000	SPOUSE
13861	S NARASIMHA MURTHY	3747	03-03-2025	10,000	SPOUSE

<b>STAFF NO</b>	<b>NAME</b>	<b>LM No.</b>	<b>MR DT.</b>	<b>REIMBURSE- MENT</b>	<b>SPOUSE/ SELF</b>
20046	A H JAYAKAR	8102	10-03-2025	30,000	SELF
9213	H K KULKARNI	3232	19-03-2025	30,000	SELF
23717	SAROJINI JAYAPAL	2915	01-05-2025	30,000	SELF
47949	H B KONDEJKAR	13699	02-05-2025	30,000	SELF
11189	A S PANDHARI	8325	02-05-2025	30,000	SELF
34592	AMAR SINGH	6434	02-05-2025	30,000	SELF
S94210	B SUBRAMANYA SAMUGA	13915	02-05-2025	30,000	SELF
10353	CHANDRASEKHARAN K V	5389	02-05-2025	30,000	SELF
26924	N K BEHERA	5165	02-05-2025	30,000	SELF
11941	P G K BHAT	3192	02-05-2025	30,000	SELF
40329	S SRIDHARAN	13188	02-05-2025	30,000	SELF
55161	S T SALVI	10599	02-05-2025	30,000	SELF
45065	C V MANJULA	11513	08-05-2025	30,000	SELF
26174	MANIVANNAN R	6576	08-05-2025	30,000	SELF
23429	G SUBRAHMANYAM	6157	14-05-2025	30,000	SELF
38932	TAPAS KUMAR PANDA	8140	19-05-2025	30,000	SELF
40638	V R PAMILA CHANDRIKA RANI	10482	19-05-2025	10,000	SPOUSE
17410	RANJAN JOHRI	4219	20-05-2025	30,000	SELF
29881	S SEGARAN	5378	02-06-2025	30,000	SELF
42137	KANNAN J	9072	10-06-2025	10,000	SPOUSE
47885	T S RAO	8896	27-06-2025	30,000	SELF
47007	UPENDRA KUMAR G JAIN	13119	08-07-2025	10,000	SPOUSE
38731	RANGANATH R	11099	22-07-2025	30,000	SELF
8341	SWAMINATHAN K	2322	05-08-2025	10,000	SPOUSE
35804	S D PATIL	5920	22-08-2025	25,000	SELF
26024	KATTE VENKOBA RAO GURURAJ	6438	29-08-2025	30,000	SELF
16905	B Y KEMBHAVI	4490	01-09-2025	30,000	SELF
9018	A R BHATWADKAR	1042	01-10-2025	30,000	SELF
14867	MURALIDHARA KURUP	3156	01-10-2025	30,000	SELF
8991	B MOHAN PRAPBHU	3196	14-11-2025	30,000	SELF
56844	SAMYUKTHA V	12320	14-11-2025	30,000	SELF
29085	P VEERANAN	10433	25-11-2025	10,000	SPOUSE
44624	S GOPALAKRISHNA	12023	25-11-2025	30,000	SELF
35806	P SUBRAMANYAM	13393	28-11-2025	30,000	SELF
42514	S VEERANNA	8214	28-11-2025	21,900	SELF
39758	SAMYUKTHA V	8210	05-12-2025	30,000	SELF
51423	MANOJ KUMAR	3611	12-12-2025	30,000	SELF
43581	RAMESH R YADAV	13090	17-12-2025	30,000	SELF
9434	S BALASUBRAMANIAN	1747	26-12-2025	30,000	SELF
11448	P V LAXMINARAYAN SHARMA	3375	02-01-2026	30,000	SELF
9031	DIGAMBAR PRASAD AGARWAL	5554	09-01-2026	17,000	SELF
19355	MANICKAM	3510	09-01-2026	30,000	SELF
58833	MARY SHAMA MATHEW	14591	09-01-2026	30,000	SELF

<b>STAFF NO</b>	<b>NAME</b>	<b>LM No.</b>	<b>MR DT.</b>	<b>REIMBURSEMENT</b>	<b>SPOUSE/ SELF</b>
53182	RAJIV MALHOTRA	4841	27-01-2026	9,300	SPOUSE
2763	T D N RAGHAVAN	1731	30-01-2026	5,000	SELF
35831	K L MAHADEV	7117	06-02-2026	30,000	SELF
8677	RAMA SHYAMASUNDAR	4824	10-02-2026	30,000	SELF
14163	A M PANDHARE	3524	24-02-2026	10,000	SPOUSE
33547	SANJIB KUMAR GHOSH	9911	24-02-2026	10,000	SPOUSE
	<b>TOTAL</b>			<b>30,01,160</b>	

## **A BRIEF NOTE ON CYBER FRAUDS : A GROWING CONCERN**

Dear friends,

**Cyber frauds involve using digital platforms to deceive and exploit individuals, often resulting in financial loss or identity theft.**

Of late, I am receiving reports of our members becoming victims of cyber frauds almost regularly. Being senior citizens, we are more susceptible to such frauds mostly because of our lack of knowledge in operating mobiles besides perceived vulnerabilities. We have recently published in our Newsletter a detailed note on DOs and DON'Ts about Cyber frauds and I request every one of you to go through the same.

Here are some common scams and tips to stay safe:

### **1. Types of Cyber Frauds:**

**Phishing:** Fake emails, messages, or websites tricking victims into sharing sensitive info.

**Online Scams:** Fake shopping, investments, or job offers asking for payment or info

**Social Engineering:** Manipulative calls or messages claiming to be from authorities or banks.

**Hacking and Data Breaches:** Unauthorized access to sensitive info.

### **2. Common Scams:**

**Phone Scams:** Calls claiming to be from banks, govt agencies, or tech support, asking for sensitive info or money.

**Investment Scams:** Promises of high returns on investments, often via WhatsApp or email.

**Lottery Scams:** Fake wins or prizes requiring payment of fees or taxes.

**Family Emergency Scams:** Fake calls claiming a family member is in trouble, asking for money.

### **3. Prevention Tips:**

**Monitor accounts and report suspicious activity.**

**Verify Caller Identity:** Ask for official contact details and call back via a trusted source.

**Don't Share Info:** Never share passwords, OTPs, or financial info over phone or email.

**Be Cautious with Links:** Avoid clicking on suspicious links or downloading attachments.

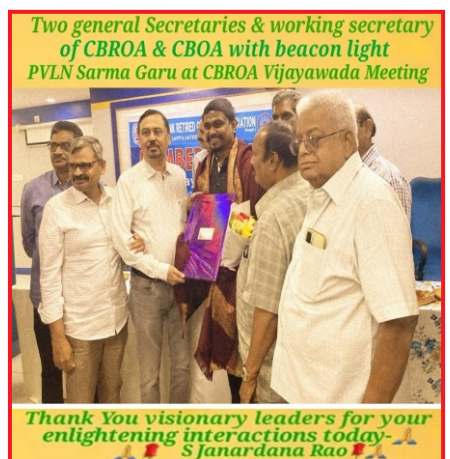
**Seek Help:** Consult family or trusted advisors before making decisions.

#### **4. What to Do If Victimized:**

- Report to authorities (police, cyber cell).
- Inform bank and credit card companies.
- Change passwords and secure accounts.

**Stay vigilant and stay informed!**

# PHOTO GALLERY



Two general Secretaries & working secretary of CBROA & CBOA with beacon light PVLN Sarma Garu at CBROA Vijayawada Meeting

Thank You visionary leaders for your enlightening interactions today- S Janardana Rao









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# FAMOUS PLACES TO VISIT IN BANGALORE



## Vidhana Soudha

Vidhana Soudha houses the state legislature of Karnataka, constructed in the Neo-Dravidian style of architecture this is one of Bangalore's most imposing buildings. The Vidhana Soudha is known for the intricate woodwork on the insides of the building, including the Sandalwood door to the cabinet room and the speaker's chair that is made out of Rosewood from Mysore. Unfortunately the Vidhana Soudha is not open to the public, though it is beautifully floodlit on Sunday evenings.



## Bangalore Palace

If you wish to see a replica of the Windsor Castle in the middle of India, complete with Tudor and Scottish Gothic architecture, granite turrets, towers and battlements then a visit to the Bangalore Palace is a must. Spread over a rambling 430 acres the Bangalore Palace was acquired by the King Chamarajendra Wodeyar in 1873 from its original owner Reverend J Garret who was then the principal of the Bangalore Central High School. A visit to Bangalore without visiting the Bangalore Palace is surely incomplete.



## Lalbagh Botanical Gardens

Literally translated as the "Red Garden" this is one of the star attractions of the city of Bangalore, the Lalbagh Botanical Gardens are spread over a sprawling 96 hectares and is rich in a variety of flora. This park was founded by Hyder Ali in the year 1760 who commissioned it as a private retreat for himself and wanted it be along the lines of the Mughal Gardens in Delhi. named it Lalbagh due to its profusion of red roses. The Lalbagh Gardens is popular for its collection of rare trees



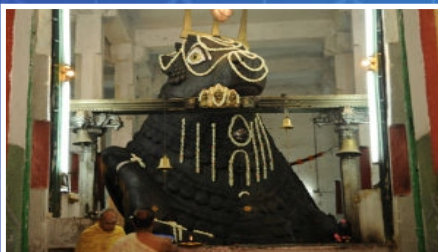
## Cubbon Park

Located in the heart of city, set on a 300 acre area, Cubbon Park is a great place to laze around in the lush green paradise. It has a treasure of different species of exotic plants. The park was named after the erstwhile Commissioner of Bangalore, Sir Mark Cubbon. Many ornamental and flowering trees, both exotic and indigenous, can be found in the park. It's a popular place for walkers, joggers, and nature lovers. Bal Bhavan in the park is a great place for the kids to enjoy. An aquarium is also located in Cubbon Park, with many varieties of exotic and ornamental fish.



## ISKCON

The ISKCON an international society having 350 temples dedicated to Lord Krishna across the world. Among these, the temple in Bengaluru is the largest. It was inaugurated in 1977 by the President of India. Built atop a hillock, the temple offers the visitor an ethnic view of the surrounding. The architecture is a mix of neo-classical and Dravidian style, with four tall towers called gopurams. Its large prayer hall can accommodate 2,000 devotees. Roof paintings depicting the life of Krishna



## Bull Temple

Bull Temple in Bangalore, also known as "Nandi temple" or Bhoganandiswara temple. The temple is a sculptural masterpiece. It is dedicated to Nandi, the bull, which is considered as Lord Shiva's Vahana or vehicle according to Hindu mythology. The temple is situated in Bungle hill on the south of Bull Temple Road. There is a large sculpture of Bull, which is about 4.6 metres tall and 6m long. One of the distinguishing characteristics of the structure is that it has been carved out from a single rock of granite.



## Bannerghatta National Park

Is a national park in India, located in Bengaluru and Ramanagara District, Karnataka. It was founded in 1970 and declared as a national park in 1974. In 2002, a small portion of the park became a zoological garden, the Bannerghatta Biological Park.